

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	£	s.	d.		£	s.	d.	£	s.	d.
To Balance, 31st March, 1925 ..	2,868	5	3	By Rents	8,989	0	3			
Interest	3,208	6	9	Dividend	3	8	0			
Commission	213	4	5	Fees	11	11	0			
Land-tax	1,855	5	2	Balance				9,002	19	3
Legal expenses	127	11	7					3,928	14	10
Committees' expenses and fees	28	7	0							
Rates	59	18	0							
Donation to Tikitiki Church Fund	150	0	0							
Survey expenses	11	10	0							
Distribution Account No. 2 (85,000 shares at 1s. each)	4,250	0	0							
Management and general expenses	159	6	0							
	10,063	8	10							
	£12,931	14	1					£12,931	14	1

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1926.

WAITANGIRUA STATION.

	£	s.	d.
Balance at debit, 31st March, 1925 ..	8,133	3	1
<i>Debits.</i>			
Seed and sowing	236	0	3
Fencing	524	8	3
	760	8	6
Sheep bought	1,739	10	3
Cattle bought	1,621	0	0
Wages, permanent	606	17	5
Casual labour	250	19	9
Repairs and maintenance	431	10	3
Fire and accident premium	38	1	4
Stores	167	18	8
Rates and taxes	488	18	4
Rail and cartage	112	9	0
Interest	522	11	4
Management and office expenses	201	1	8
Bureau fees	6	8	4
Telephone rent	6	0	6
Rent of private box	0	19	8
	6,194	6	6
	15,087	18	1

Credits.

Surplus on 80 bales wool unrealized, 31st March, 1925*—			
Realized	1,638	4	4
Valued at	1,443	10	2
	194	14	2
Wool sold	783	19	9
Advances against wool	427	4	4
Sheep sold	1,155	5	0
Cattle sold	882	0	0
Skins and hides	20	5	9
Meat	16	12	6
	3,480	1	6
Balance at debit, 31st March, 1926 ..	£11,607	16	7

Live-stock on station, 31st March, 1926 :—

	£	s.	d.
6,527 sheep	4,461	7	0
505 cattle	1,984	0	0
17 horses	85	0	0
	£6,530	7	0

* Twelve bales still unsold.

MANGATAHU STATION.

	£	s.	d.
Balance at debit, 31st March, 1925 ..	7,313	13	8
<i>Debits.</i>			
Sheep bought	221	8	0
Cattle bought	659	0	0
Horses bought	17	0	0
Plant (lawn-mower)	5	17	0
Wages, permanent	721	12	0
Casual labour	389	3	4
Repairs and maintenance	414	17	10
Fire and accident insurance	35	13	0
Stores	226	10	5
Rates and taxes	199	0	11
Railage and cartage	120	5	1
Interest	328	11	0
Management and office expenses	251	8	4
Bureau fees	10	8	11
Fruit-trees	14	11	6
Donations	11	18	0
Furniture allowance	30	0	0
	3,657	5	4
	10,970	19	0

Credits.

Surplus on wool unrealized, 31st March, 1925—			
86 bales "Cumberland," realized	2,610	2	0
Valued at	1,607	1	10
	1,003	0	2
Wool sold	118	16	4
Advances against wool	1,646	17	1
Sheep sold	3,202	5	2
Cattle sold	3,210	17	2
Skins and hides	43	18	3
Royalty on posts, battens, &c.	84	5	3
Meat sold	4	13	0
	9,314	12	5
Balance at debit, 31st March, 1926 ..	£1,656	6	7

Live-stock on station, 31st March, 1926 :—

	£	s.	d.
7,025 sheep	4,719	16	0
887 cattle	3,005	10	0
11 horses	70	0	0
	£7,795	6	0