

1927.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.
MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1927.

Presented to Parliament in pursuance of the Provisions of Section 14 of the Mangatu No. 1 Empowering Act, 1893, Sections 6 and 7 of the Native Land Amendment and Native Land Claims Adjustment Act, 1917, and Section 13 of the East Coast Native Trust Lands Act, 1902.

MANGATU No. 1.

BALANCE-SHEET AS AT 31st MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Public Trustee—				Freehold property	..	..	195,237 0 0
General mortgage ..	30,614	16	6	Roads Account ..	2,092	5	1
Less amount on hand on				Survey expenses ..	287	8	6
account of rents ..	2,817	10	5				2,379 13 7
			27,797 6 1	Fencing Account ..	..	..	116 7 0
Pukutarewa mortgage ..	15,000	0	0	Advances—			
Interest accrued ..	32	1	1	Sundry blocks ..	389	12	2
			15,032 1 1	Distribution No. 1 ..	304	0	0
Wairere mortgage ..	50,000	0	0	Royal Commission ..	1,386	3	2
Interest accrued ..	1,487	13	5	Owners' appeal on ac-			
			51,487 13 5	count of Blocks 1 and			
Native Trustee—				4 ..	627	1	4
Mortgage Account ..	20,000	0	0	Advances to sundry			
Interest accrued ..	580	10	11	owners ..	10,927	3	2
			20,580 10 11				13,633 19 10
Bank of Australasia—				Sundry debtors ..	..	..	6,712 10 8
Current Account ..	2,690	10	2	Rent outstanding ..	..	..	1,517 1 11
Interest accrued ..	213	19	7	Investments—			
			2,904 9 9	Poverty Bay Farmers'			
Money advanced by way of				Meat Co., Ltd.—Shares	5	0	0
loan to Mangatu Nos. 3				Williams and Kettle,			
and 4 ..	..	..	5,551 6 5	Ltd.—Shares ..	35	0	0
Sundry creditors ..	..	..	1,658 16 10				40 0 0
Mangatahu Station—				Mangatahu Station Ac-			
Current Account ..	..	..	10,163 8 6	count—			
Distribution Account No. 2	..	..	277 11 8	Live-stock ..	..	..	7,028 10 0
Capital Account ..	..	..	160,470 13 0	Pukutarewa Station Ac-			
Income Account ..	..	..	2,392 0 8	count ..	12,611	3	1
				Live-stock ..	5,260	6	0
							17,871 9 1
				Waitangirus Station Ac-			
				count ..	6,637	10	10
				Live-stock ..	4,639	4	0
							11,276 14 10
				Wairere Station Account ..	22,905	15	5
				Live-stock ..	14,429	1	0
							37,334 16 5
				Office furniture ..	..	..	15 15 0
				Produce unrealized ..	..	..	5,152 0 0
							£298,315 18 4
			£298,315 18 4				

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1927, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 16th August, 1927.

ARTHUR T. CLARKE, Auditor.