

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

	£	s.	d.		£	s.	d.
To Balance, 31st March, 1926	3,928	14	10	By Rents	9,115	2	10
Interest	1,296	19	3	Dividend	2	12	6
Commission	226	15	10				
Land-tax	852	9	2				
Legal expenses	16	6	6				
Expenses re committee meetings	25	4	0				
Rates	36	9	6				
Management and office expenses	211	12	2				
Valuation and arbitration expenses	47	7	6				
General expenses	83	15	11				
	2,796	19	10				
Balance	2,392	0	8				
	£9,117	15	4		£9,117	15	4

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

MANGATAHU STATION.

	£	s.	d.
Balance at debit, 31st March, 1926	1,656	6	7
<i>Debits.</i>			
Building	380	11	7
Plant	30	9	6
	411	1	1
Sheep bought	134	0	6
Wages, permanent hands	728	1	0
Casual labour	633	12	5
Running-expenses, including repairs and maintenance	513	15	9
Fire and accident insurance	19	12	2
Rates and taxes	240	15	0
Railage and cartage	224	0	9
Interest	65	14	11
Management and office expenses	170	14	0
Bureau fees	8	7	0
Subscriptions and donations	12	13	0
	3,162	7	7
	4,818	14	2
<i>Credits.</i>			
Surplus on wool unrealized, 31st March, 1925—			
Realized	379	13	4
Valued at	287	0	4
	92	13	0
Surplus on wool unrealized, 31st March, 1926—			
Realized	2,845	14	11
Valued at	1,646	17	1
	1,198	17	10
Less amount now transferred to Puku (adjustment)	84	17	2
	1,114	0	8
Wool sold	1,206	13	8
Advances against wool shipped	83	19	3
Sheep sold	2,916	1	5
Cattle sold	2,561	12	2
Skins and hides sold	1,025	1	7
Produce unrealized—125 carcasses lamb in works	34	10	7
Meat sold	125	0	0
	0	14	0
	7,953	12	8
Balance at credit, 31st March, 1927	£3,134	18	6

Live-stock on station, 31st March, 1927:—

	£	s.	d.
6,934 sheep	4,754	10	0
657 cattle	2,204	0	0
11 horses	70	0	0
	£7,028	10	0

PUKUTAREWA STATION.

	£	s.	d.
Balance at debit, 31st March, 1926	16,065	2	4
<i>Debits.</i>			
Plant (roller)	39	0	0
Fencing	29	0	0
	68	0	0
Sheep bought	2,279	14	6
Cattle bought	87	0	0
Horses bought	181	10	0
Wages, permanent hands	390	0	0
Casual labour	632	5	7
Running-expenses, including repairs and maintenance	456	17	6
Fire and accident insurance	10	10	9
Rates	159	16	7
Railage and cartage	123	12	4
Interest	1,094	10	7
Management and office expenses	118	19	6
Bureau fees	3	13	6
	5,606	10	10
	21,671	13	2
<i>Credits.</i>			
Surplus on wool unrealized, 31st March, 1925—			
Realized	94	9	11
Valued at	90	3	7
	4	6	4
Surplus on wool unrealized, 31st March, 1926—			
Realized	1,021	12	8
Valued at	986	13	3
	34	19	5
Quantity scoured wool shipped as and credited to Mangatahu	84	17	2
	124	2	11
Wool sold	937	5	11
Advances against wool shipped	419	2	5
Sheep sold	1,203	18	11
Cattle sold	312	10	0
Horses sold	9	0	0
Skins and hides sold	22	6	2
Advance against 166 carcasses lamb, "Gallic"	125	0	0
Produce unrealized—627 carcasses meat in works	627	0	0
Meat sold	2	9	0
Produce sold (potatoes, &c.)	17	8	9
	3,800	4	1
Balance at debit, 31st March, 1927	£17,871	9	1

Live-stock on station, 31st March, 1927:—

	£	s.	d.
5,268 sheep	3,751	6	0
349 cattle	1,204	0	0
16 horses	305	0	0
	£5,260	6	0