

MANGATU Nos. 3 and 4.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
Mortgages—		£	s. d	Freehold property—	£	s. d.	£ s. d.
Foster trustees	..	1,600	0 0	Mangatu No. 3 ..	21,640	0 0	
White and Nolan	..	8,000	0 0	Mangatu No. 4 ..	18,000	0 0	
Accrued interest	..	212	13 4				39,640 0 0
Capital Account	..	39,640	0 0	Improvements—			
				Fencing	577	18 7	
				Survey	541	17 0	
							1,119 15 7
				Mangatu No. 1 Account ..	..		5,551 6 5
				Revenue Account ..	3,614	3 1	
				Less Income Account			
				balance	472	11 9	
							3,141 11 4
							£49,452 13 4
							£49,452 13 4

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1927, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 16th August, 1927.

ARTHUR T. CLARKE, Auditor.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

To Interest	£	s.	d.	By Rent	£	s.	d.
Rates	570	1	3	Interest	883	4	0
Land-tax	117	4	5		322	0	4
Land-tax	20	6	11				
Management and office expenses ..	25	0	0				
Balance	472	11	9				
	£1,205	4	4		£1,205	4	4

SIR,—

Wellington, 16th August, 1927.

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1927, also the accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and enclose one set of same.

Stock Account.—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of Mangatu No. 1 Block, and a separate balance-sheet and Income Account are enclosed herewith.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c.,

ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Native Affairs, Wellington.

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