

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED
31ST DECEMBER, 1926.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	197,471	9	11	Bonus rebate to policyholders	24,496	19	7
Other receipts—Interest, commission, and rent	36,074	5	9	Losses by fire (after deduction of reinsurances)	79,062	16	10
				Appropriated to reserve for unearned premiums (in addition to £70,665 17s. 10d. already reserved)	8,322	14	2
				Government taxes	15,073	1	3
				Commission	9,923	1	9
				Salaries	25,418	17	7
				Contribution to Public Service Superannuation Fund	546	11	3
				Contributions to Fire Boards under the Fire Brigades Act, 1908	5,304	0	0
				Expenses of management— £ s. d.			
				Travelling expenses .. 2,191 13 5			
				Printing, stationery, and advertising .. 2,021 16 6			
				Rent .. 2,033 1 0			
				Exchange .. 35 16 0			
				Postages, telegrams, cablegrams, and sundry charges .. 2,987 14 4			
					9,270	1	3
				Office equipment	1,520	18	10
				Office premises—Depreciation	3,368	15	1
					182,307	17	7
				Reinsurance Reserve Fund	5,000	0	0
				Office premises—Written off	4,000	0	0
				Bonus Rebate Reserve	1,500	0	0
				Amount of fire-insurance funds at end of year	40,737	18	1
					£233,545	15	8
					£233,545	15	8

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1926.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 .. 100,000 0 0				Government war-loan securities .. 148,146 7 0			
Less not raised .. 100,000 0 0				Other Government securities .. 88,550 0 0			
				Local authority securities .. 66,245 0 0			
				Fixed deposits and at short call .. 65,000 0 0			
Reserve Fund	448,895	15	4	Land and buildings .. 222,076 7 3			
Investments Fluctuation Reserve Fund .. 10,000 0 0				Outstanding premiums .. 8,657 3 7			
Reserve for unearned premiums .. 78,988 12 0				Interest accrued but not due .. 5,059 18 7			
Bonus Rebate Reserve .. 25,000 0 0				Rent accrued or due .. 316 16 2			
Reinsurance Reserve Fund .. 20,000 0 0				Sundry debtors .. 9 2 0			
Premiums and other deposits .. 961 8 6				Cash in Bank of New Zealand at Wellington, or in transit to Wellington .. 57,205 3 3			
Outstanding fire losses .. 6,709 0 0				Imprest Account			
Government taxes .. 15,070 14 9				balances— £ s. d.			
Sundry creditors .. 1,386 2 5				Head Office 5 7 6			
Other amounts owing by the Office—				Auckland .. 2 5 4			
Reinsurance premiums £ s. d.				Hamilton .. 20 14 2			
due .. 11,072 18 6				N. Plymouth 75 0 1			
Commission .. 1,717 8 8				Palmerston N. 68 3 8			
Rent .. 57 0 9				Napier .. 5 13 3			
Printing, stationery, and advertising .. 34 0 10				Nelson .. 0 18 5			
Postages and sundry charges .. 888 1 11				Christchurch 56 0 9			
				Timaru .. 6 19 3			
Fire-insurance funds, as per Revenue Account	40,737	18	1	Dunedin .. 0 7 9			
				Invercargill 11 13 9			
					253	3	11
					57,458	7	2
					£661,519	1	9
					£661,519	1	9

11th April, 1927.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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