

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1926.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	58,340	8	2	Free-year bonus on personal accident policies	149	6	3
Interest	10,198	10	1	Claims	33,854	7	2
Less land and income tax	1,068	13	7	Commission	6,113	13	0
	9,129	16	6	Salaries	7,235	0	0
				Contribution to Public Service Super-annuation Fund	165	0	0
				Expenses of management	1,852	0	9
				Further appropriation to reserve for unearned premiums	3,768	2	3
				Amount of accident funds, 31st December, 1926	14,332	15	3
	£67,470	4	8		£67,470	4	8

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE ON 31ST DECEMBER, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident funds, as per Revenue Account	14,332	15	3	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	10,000	0	0	New Zealand inscribed stock—War loans	90,500	0	0
Government taxes	1,068	13	7	New Zealand inscribed stock	3,000	0	0
Commission	524	5	10	Local authority securities	78,503	5	6
Premium and other deposits	163	11	10	Mortgages on property	4,575	0	0
Sundry creditors	4	10	0	Fixed deposits and at short call	15,000	0	0
Officers' Fidelity Fund	500	0	0	Interest accrued but not due	2,890	17	3
Reserve for unearned premiums	26,253	3	8	Agents' balances	212	3	11
Investment Fluctuation Reserve	3,000	0	0	Sundry debtors	1,786	9	3
Reserve fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	161,949	4	10	Cash in hand and on current account	11,328	9	1
	£217,796	5	0		£217,796	5	0

11th April, 1927.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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