

1927.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(NINETEENTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1927.

Presented to Parliament pursuant to the provisions of the Public Service Classification and Superannuation Act, 1908.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund:—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	1,116	233	1,349	£ 150,047 s. 16 d. 8	£ 7,502 s. 7 d. 10
6	64	10	74	17,330 16 8	1,039 17 0
7	31	9	40	10,151 13 4	710 12 4
8	22	4	26	7,161 17 6	572 19 0
9	16	...	16	4,731 13 4	425 17 0
10	2	...	2	488 0 0	48 16 0
Transfers from other funds	10	1	11	3,539 0 0	185 19 0
Totals ...	1,261	257	1,518	193,450 17 6	10,486 8 2

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1927 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	11,348	1,655	13,003	£ 3,105,233 s. 3 d. 4	£ 155,261 s. 13 d. 2
6	1,600	148	1,748	579,119 11 8	34,747 3 6
7	1,029	108	1,137	379,255 0 0	26,547 17 0
8	612	71	683	228,819 15 10	18,305 11 8
9	250	20	270	92,045 16 8	8,284 2 6
10	69	4	73	24,887 12 6	2,488 15 3
Totals ...	14,908	2,006	16,914	4,409,361 0 0	245,635 3 1

Retiring and other Allowances.—Pensions for £26,801 15s. per annum were granted during the year as follows: For age or length of service, £21,494 18s. per annum to 97 members (76 male and 21 female members); under section 52 of the Finance Act, 1920, £106 6s. to 1 member; for medical unfitness for duty, £1,706 to 21 members; to police officer injured whilst on duty, £158 11s. to 1 member; to widows and children of deceased members, £1,395 per annum to 45 widows, and £468 per annum to 18 children.