

Progress of the Fund.—The following table illustrates the position of matters in relation to the fund since its inception :—

	Year ended 31st December,				Year ended 31st March, 1927.
	1908.	1912.	1916.	1921.	
Total number of contributors ...	7,235	10,027	13,313	15,782	16,914
Total amount contributed annually ...	£79,831	£109,840	£141,844	£248,020	£245,635
Interest received ...	£1,295	£16,257	£42,314	£85,312	£140,268
Number of pensions and allowances payable	122	683	1,233	1,949	2,616
Annual value of retiring and other allowances payable	£8,881	£53,385	£88,392	£163,355	£330,002
Total amount of contributions refunded	£484	£10,749	£23,391	£51,705	£45,841
Expenses of administration ...	£890	£1,144	£2,318	£4,615	£7,881
Total amount of accumulated fund ...	£71,481	£423,556	£896,568	£1,716,837	£2,429,290

W. NOSWORTHY, Chairman.

PUBLIC SERVICE SUPERANNUATION FUND.

STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDING 31ST MARCH, 1927.

	Number.			Annual Salary.	Annual Contributions.
	M.	F.	Total.		
Contributors at beginning of the year ..	14,297	2,031	16,328	£ 4,262,835 10 10	£ 238,996 7 7
New contributors entered during the year ..	1,251	256	1,507	189,911 17 6	10,300 9 2
Contributors transferred from other funds ..	10	1	11	3,539 0 0	185 19 0
Increase by promotion during the year ..	..	..	..	157,749 7 6	8,328 2 11
Totals	15,558	2,288	17,846	4,614,035 15 10	257,810 18 8
Contributions discontinued during the year ..	650	282	932	204,674 15 10	12,175 15 7
Total contributors at end of year	14,908	2,006	16,914	4,409,361 0 0	245,635 3 1

PARTICULARS OF CONTRIBUTIONS DISCONTINUED DURING THE YEAR.

How discontinued.	Number.			Annual Salary.	Annual Contributions.	Amount paid on Retirement.	Retiring-allowance granted.
	M.	F.	Total.				
By death before retiring-allowance entered upon (secs. 42, 43, and 32) <i>e.e.</i>	59	9	68	£ 18,910 0 0	£ 1,204 14 9	£ 8,495 17 0	£ 1,473 0 0
By retirement before retiring-age (sec. 46)	486	250	736	135,628 8 4	7,316 8 7	35,182 17 9	..
By retirement (sec. 38) ..	3	..	3	926 6 8	74 0 0	909 1 5	..
By retirement medically unfit (sec. 36) ..	19	2	21	6,189 1 8	391 10 5	..	1,706 0 0
By retirement (sec. 29, A.A., 1909) ..	1	..	1	282 18 4	14 2 11	..	158 11 0
By retirement at retiring-age or for length of service (sec. 35)	76	21	97	39,729 7 6	2,993 19 11	..	21,494 18 0
By retirement (sec. 52, Finance Act, 1920)	1	..	1	485 0 0	38 16 0	..	106 16 0
By transfer to other funds (sec. 48) ..	5	..	5	373 0 0	18 13 0	28 4 5	..
By reduction	..	..	..	2,150 13 4	123 10 0	..	..
Totals	650	282	932	204,674 15 10	12,175 15 7	44,616 0 7	24,938 15 0

PROGRESS OF CONTRIBUTORS SINCE DATE OF ESTABLISHMENT OF THE FUND TO 31ST MARCH, 1927.

	Number.			Annual Salary.	Annual Contributions.
	M.	F.	Total.		
Total entered	29,338	6,824	36,162	£ 7,965,445 4 2	£ 472,954 16 5
Total discontinued	14,430	4,818	19,248	3,556,084 4 2	227,319 13 4
Total existing at 31st March, 1927 ..	14,908	2,006	16,914	4,409,361 0 0	245,635 3 1