

TABLE IX.
SUMMARY OF PUBLIC SERVICE SUPERANNUATION RESULTS.
VALUATION BALANCE-SHEET AS AT 31ST MARCH, 1924.

		<i>Liabilities.</i>		£	£
MALES—					
Value of—					
1,269 pensions for £229,726 0s. 10d. per annum already granted				2,113,894	
516 pensions for £9,288 per annum granted to widows of contributors or pensioners				101,120	
469 pensions for £6,097 per annum granted to children of deceased contributors or pensioners				24,121	
Prospective pensions for back service				3,260,657	
Prospective pensions for future service				2,773,701	
Prospective pensions to widows				441,013	
Prospective pensions to children				81,887	
Return of contributions on death				45,056	
Return of contributions on withdrawal				710,830	
					9,552,279
FEMALES—					
Value of—					
108 pensions for £6,782 19s. 11d. per annum already granted				84,853	
Prospective pensions for back service				245,193	
Prospective pensions for future service				233,934	
Return of contributions on death and withdrawal				106,286	
					670,266
					£10,222,545
		<i>Assets.</i>			£
Accumulated funds					2,103,543
Value of—					
Future contributions from males					2,429,693
Future contributions from females					155,136
Subsidy of £136,000 per annum now being paid					3,400,000
Future increases in subsidy to be provided					2,134,173
					£10,222,545

TABLE X.

STATEMENT SHOWING SUBSIDIES PAID AS COMPARED WITH SUBSIDIES REQUIRED UNDER THE SYSTEM INDICATED IN THE ACT.

Year ended.	Subsidy required.	Subsidy paid.	Shortage.	Shortage accumulated at 4 per Cent. to 1926.
	£	£	£	£
31st December, 1908 ..	(Say) 20,000	20,000	..	..
" 1909 ..	(Say) 20,000	20,000	..	..
" 1910 ..	(Say) 22,500	22,500	..	..
" 1911 ..	48,000	23,000	25,000	45,020
" 1912 ..	48,000	23,000	25,000	43,288
" 1913 ..	48,000	48,000	..	..
" 1914 ..	66,000	48,000	18,000	28,817
" 1915 ..	66,000	48,000	18,000	27,709
" 1916 ..	66,000	48,000	18,000	26,644
" 1917 ..	86,000	48,000	38,000	54,084
" 1918 ..	86,000	48,000	38,000	52,004
" 1919 ..	86,000	86,000	..	..
" 1920 ..	125,000	86,000	39,000	49,347
" 1921 ..	125,000	86,000	39,000	47,449
" 1922 ..	125,000	86,000	39,000	45,624
" 1923 ..	172,000	86,000	86,000	98,673
1st January to 31st March, 1924* ..	43,000	34,000	9,000	9,929
Totals	1,252,500	860,500	392,000	528,588

* Taken as one-fourth of a full year's factors.

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