PUBLIC ACCOUNTS 1926-1927.

Year ended 31st March, 1927, compared with the Year ended 31st March, 1926—*continued*.

ACCOUNT—*continued*.

1925–1926. Gross.	EXPENDITURE.	1926–1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
28,032,936 11 4	Brought forward	..	29,450,471 2 6
	Amortization of Debt—*continued.*		
	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921–22—		
	New Zealand Loans Act, 1908—		
..	Fishing Industry Promotion Act, 1919 (due 1st December, 1928)	677 10 3	
..	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1930)	1,514 8 1	
..	Housing Act, 1919, Section 30 (due 1st July, 1930)	2,720 6 9	
..	War Purposes Loan Act, 1917 (due 1st February, 1929)	315,000 0 0	
..	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal value, £461 18s. 8d.), (due 15th November, 1927)	450 7 9	
			320,362 12 10
	Transfer to Loans Redemption Account for redemption of New Zealand Consols matured—		
500 0 0	New Zealand Consols Act, 1908, Section 36	..	..
	Public Revenues Act, 1910, Section 56,—		
125,000 0 0	Temporary transfer to Public Works Fund (General Purposes Account) ..	..	..
500,000 0 0	Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1925	..	..
	Transfer to the Working Railways Account in terms of the Government Railways Amendment Act, 1925, Section 4, subsection (1) (*a*),—		
1,327,649 0 0	Gross amount payable under the Act	..	
854,256 14 0	Less charges outstanding in favour of the Consolidated Fund as on 31st March, 1925	..	
473,392 6 0			..
	Charges and Expenses of redemptions,—		
	New Zealand Loans Act, 1908—		
..	Finance Act, 1916, Section 35 (War Expenses)	13 0 0	
2 8 0	Finance Act, 1918, Section 10 (War Expenses)	..	
1 11 6	Finance Act 1918 (No. 2), Part IV (War Expenses)	..	
200 0 0	War Purposes Loan Act, 1917	..	
203 19 6			13 0 0
	Public Revenues Act, 1910, Section 39,—		
1,250,000 0 0	Treasury Bills redeemed	..	..
	Public Revenues Act, 1926, Section 40,—		
..	Temporary transfers to other Accounts	..	26,000 0 0
	Adjustment of Amount erroneously credited in Financial Year 1921-22,—		
	Credits in reduction—		
..	Interest	..	
	New Zealand Loans Act, 1908—		
1,712 14 4	Native Land Amendment Act, 1913	..	
			..
	Balance at end of Year,—		
2,343,167 17 10	Cash in the Public Account	1,807,285 6 2	
	Imprests outstanding—		
65,723 3 9	In the Dominion	52,421 8 5	
160,626 13 7	In London	128,169 12 2	
1,858,574 5 3	Investment Account	1,693,589 11 1	
4,428,092 0 5			3,681,465 17 10
£34,811,837 11 7	Totals	..	£33,478,312 13 2

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.