PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st March, 1927, compared with the Year ended 31st March, 1926.

SHARES ACCOUNT.

1925–1926. Gross.	EXPENDITURE.	1926–1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
..	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1920, Section 13	..	212,476 0 6
..	Balance at end of Year,— Investment Account	..	1,683,593 15 0
..			£1,896,069 15 6

ACCOUNT.

1925–1926. Gross.	EXPENDITURE.	1926–1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
858 17 3	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund	..	847 19 10
8,866 2 6	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	..	6,344 7 8
37 6 8	Recoupment of Management Charges of Consolidated Stock	..	37 6 3
..	Finance Act, 1926, Section 25,— Payment to Ordinary Revenue Account in respect of £50,400 3½ New Zealand Consolidated Stock, 1940, redeemed and cancelled during the financial year 1925–26, now deemed to be Cheviot Estate Stock	..	50,400 0 0
35,613 9 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921–22, of Securities as under— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (nominal value, £42,000)	..	..
	Balance at end of Year,—		
73,686 13 9	Cash in the Public Account	12,878 7 6	
131,220 0 0	Investment Account	159,780 0 0	
204,906 13 9			172,658 7 6
£250,282 9 2	Totals	..	£230,288 1 3

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.