

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC

1925-1926.		RECEIPTS.						1926-1927.			
£	s. d.							£	s. d.	£	s. d.
30,479	13 10	Balance at beginning of Year,—						2,350	6 8		
		Cash in the Public Account	..	..	..	..	..				
		Imprests outstanding—									
3,598	15 1	In the Dominion	..	..	..	..	..	2,145	7 0		
42,369	6 11	In London	..	..	..	..	..	43,616	0 9		
152,800	0 0	Investment Account	..	..	..	..	..	90,000	0 0	138,111	14 5
229,247	15 10										
36,587	10 2	Credits-in-Aid,—								28,316	2 0
		Vote—Development of Water-power	..	..	..	..	..				
		Credits in Reduction,—									
..		Unauthorized Expenditure—								45 11	10
		Services not provided for ..	..	..	..	..	..				
994	10 0	Recoveries on account of Expenditure of previous Years	..	..	..	..	..			2,063	15 2
		State Supply of Electrical Energy Act, 1917, Section 8,—									
234,438	17 1	Sales of Electric Energy	..	..	..	..	..	339,993	16 4		
3,791	7 1	Miscellaneous Receipts	..	..	..	..	..	7,490	6 8	347,484	3 0
238,230	4 2										
9,832	5 5	Interest on Securities held by Investment Account	..	..	..	..	..			14,748	3 0
		New Zealand Loans Act, 1908,—									
		New Zealand Consolidated Stock, 1946—									
		Electric-power Works Loan Act, 1919—									
		Stock issued in respect of £1,100,000 authorized (part of £6,000,000 5-per-						1,100,000	0 0		
		cent. Stock Loan, 1926)	..	..	..	..	..				
		Stock issued in respect of amount required to cover Charges and Expenses of						41,648	17 10		
		raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	..	..	..	..	..				
		Premium	..	..	..	..	..	416	9 9		
		Interest on overdue instalments	..	..	..	..	..	7	0 9		
		New Zealand Consolidated Stock, 1945—									
		Electric-power Works Loan Act, 1919—									
500,000	0 0	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent.									
		Stock Loan)..	..	..	..	..	..				
42,004	10 10	Stock issued in respect of amount required to cover charges and expenses of									
3	3 2	raising £500,000	..	..	..	..	..				
		Interest on overdue instalments	..	..	..	..	..				
104,450	0 0	Finance Act, 1920 (Section 15), (Electric-power Works)—									
30,000	0 0	5½-per-cent. Debentures issued	..	..	..	..	..				
		4½-per-cent. Debentures issued	..	..	..	..	..				
		New Zealand Inscribed Stock Act, 1917—									
		Finance Act, 1920 (Section 15), (Electric-power Works)—									
188,600	0 0	5½-per-cent. Inscribed Stock issued	..	..	..	..	..	98,000	0 0		
6,950	0 0	5½-per-cent. Inscribed Stock (Death Duties) issued	..	..	..	..	..				
872,007	14 0									1,240,072	8 4
		Public Revenues Amendment Act, 1913, Section 34,—									
..		Proceeds of Treasury Bills issued in anticipation of Loan	..	..	..	..	..			50,000	0 0
		New Zealand Loans Act, 1908, Section 5 (1) (b),—									
		Electric-power Works Loan Act, 1919—									
		Temporary Advance received from Bank of England on Memorandum of Security								110,000	0 0
£1,386,899	19 7	Totals	..	..	..	..	..			£1,930,841	17 9

ELECTRIC SUPPLY

£	s. d.							£	s. d.	£	s. d.
108	10 2	Balance at beginning of Year,—						1	5 1		
12,000	0 0	Cash in the Public Account	..	..	..	..	..	17,390	0 0		
		Investment Account	..	..	..	..	..			17,391	5 1
12,108	10 2										
		State Supply of Electrical Energy Act, 1917, Section 12,—									
		Transfer from Electric Supply Account—									
4,748	3 5	Horahora Scheme	..	..	..	..	..	11,342	0 0		
..		Lake Coleridge Scheme	..	..	..	..	..	8,906	15 11		
534	11 6	Interest on Securities held by Investment Account	..	..	..	..	..			20,248	15 11
										1,022	12 0
£17,391	5 1	Totals	..	..	..	..	..			£38,662	13 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.