PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st March, 1927, compared with the Year ended 31st March, 1926—*continued.*

ACCOUNT—*continued.*

1925–1926. Gross.	EXPENDITURE.	1926–1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
384,390 0 0	Brought forward	..	290,380 0 0
	Death-duty Stock redeemed—*continued.*		
	New Zealand Loans Act, 1908—*continued.*		
	New Zealand Inscribed Stock Act, 1917—*continued.*		
	5½-per-cent. Inscribed Stock, 1941 (Death Duties)—		
	War Purposes Loan Act, 1917—		
..	Matured 16th June, 1924	..	..
	Finance Act, 1918, Section 10 (War Expenses)—		
	4½-per-cent. Inscribed Stock, 1939 (Death Duties)—		
1,000 0 0	Matured 2nd June, 1925		
4,000 0 0	Matured 24th June, 1925		
1,000 0 0	Matured 5th August, 1925		
200 0 0	Matured 8th August, 1925		
700 0 0	Matured 13th October, 1925		
410 0 0	Matured 26th February, 1926		
6,000 0 0	Matured 11th March, 1926		
13,310 0 0			..
	5½-per-cent. Inscribed Stock, 1936 (Death Duties)—		
	State Advances Act, 1913 (Advances to Settlers Branch)—		
..	Matured 24th April, 1926	1,000 0 0	
..	Matured 10th August, 1926	8,600 0 0	
..	Matured 14th August, 1926	33,000 0 0	
..	Matured 14th October, 1926	2,000 0 0	
			44,600 0 0
	State Advances Act, 1913 (Advances to Workers Branch)—		
..	Matured 12th October, 1926	..	3,000 0 0
	Inscribed Stock (Death Duties) converted into Inscribed Stock—		
	Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—		
3,000 0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5)	400 0 0	
	War Purposes Loan Act, 1917 (4½ per cent., 1938)—		
10,000 0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3)	2,800 0 0	
	War Purposes Loan Act, 1917 (5½ per cent., 1941)—		
400 0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3)	750 0 0	
	Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—		
700 0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5)	1,200 0 0	
	Finance Act, 1918 (Section 10), (War Expenses), (5½ per cent., 1941)—		
300 0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5)	..	
			5,150 0 0
14,400 0 0			
	Inscribed Stock (Death Duties) replaced by Inscribed Stock,—		
	New Zealand Inscribed Stock Act, 1917—		
	Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—		
1,600 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6)	100 0 0	
	Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—		
300 0 0	Finance Act, 1918, Section 15, Subsection (6)	90 0 0	
	War Purposes Loan Act, 1917 (4½ per cent., 1938)—		
2,000 0 0	Finance Act, 1917, Section 76, Subsection (4)	830 0 0	
			1,020 0 0
3,900 0 0			
	4½-per-cent. Securities free of Income-tax converted into 4½-per-cent. Inscribed Stock free of Income-tax,—		
	New Zealand Loans Act, 1908—		
400 0 0	Finance Act, 1916, Section 35 (War Expenses)	1,300 0 0	
4,000 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)	1,000 0 0	
24,400 0 0	War Purposes Loan Act, 1917	6,400 0 0	
	New Zealand Inscribed Stock Act, 1917—		
10,200 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)	3,800 0 0	
7,300 0 0	Finance Act, 1916, Section 35 (War Expenses)	26,800 0 0	
31,950 0 0	War Purposes Loan Act, 1917	16,640 0 0	
			55,940 0 0
78,250 0 0			
491,250 0 0	Carried forward	..	400,090 0 0

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.