

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.			
£	s. d.							£	s. d.	£	s. d.
18,250,606	9 0	Brought forward						..	..	1,332,255	3 3
		Reparation Moneys applied in redemption of loans in terms of the Public Revenues Act, 1926, Section 135 (3).—									
		Death Duty Stock redeemed—									
		New Zealand Loans Act, 1908—									
		New Zealand Inscribed Stock Act, 1917—									
		4½-per-cent. Inscribed Stock, 1939—									
		Finance Act, 1918, Section 10 (War Expenses)—									
..		Matured 14th March, 1927						3,000	0 0		
..		Matured 18th March, 1927						5,000	0 0	8,000	0 0
		4½-per-cent. Inscribed Stock, 1938—									
		War Purposes Loan Act, 1917—									
..		Matured 22nd December, 1926						100	0 0		
..		Matured 14th January, 1927						1,000	0 0		
..		Matured 22nd March, 1927						2,700	0 0		
..		Matured 28th March, 1927						200	0 0	4,000	0 0
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—									
		Debentures under—									
		New Zealand Loans Act, 1908—									
		Finance Act, 1916, Section 35 (War Expenses)—									
..		Due 1st September, 1930 (nominal value, £2,750)						2,641	0 0		
..		Finance Act, 1918, Section 10 (War Expenses)—									
..		Due 20th April, 1930						83,072	11 8		
..		Finance Act, 1918 (No. 2), Part IV (War Expenses)—									
..		Due 1st July, 1930						20,200	0 0		
..		Due 20th April, 1939 (nominal value, £9,100)						8,735	7 6		
		War Purposes Loan Act, 1917—									
..		Due 1st February, 1928						3,350	0 0		
..		Due 1st February, 1929						25,000	0 0		
..		Due 15th November, 1938 (nominal value, £25,500)						24,482	12 6		
..		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—									
..		Due 15th November, 1927 (nominal value, £38 ls. 4d.)						37	2 3		
		Inscribed Stock under—									
		New Zealand Loans Act, 1908—									
		New Zealand Inscribed Stock Act, 1917—									
		Finance Act, 1916, Section 35 (War Expenses)—									
..		Due 15th November, 1938 (nominal value, £35,170)						33,805	9 0		
..		Due 1st September, 1941 (nominal value, £900)						862	0 0		
		Finance Act, 1918, Section 10 (War Expenses)—									
..		Due 20th April, 1929 (nominal value, £200)						196	5 0		
..		Due 1st July, 1930 (nominal value, £3,500)						3,447	10 0		
..		Due 20th April, 1939 (nominal value, £22,400)						21,747	10 0		
		War Purposes Loan Act, 1917—									
..		Due 15th November, 1927 (nominal value, £600)						585	0 0		
..		Due 15th November, 1938 (nominal value, £141,520)						136,602	12 0		
..		Due 1st September, 1941 (nominal value, £800)						768	0 0	365,532	19 11
		Securities redeemed at maturity,—									
		Debentures under—									
		New Zealand Loans Act, 1908—									
		Finance Act, 1916, Section 35 (War Expenses)—									
..		Due 1st August, 1926						850	0 0		
..		Finance Act, 1918 (No. 2), Part IV (War Expenses)—									
..		Due 31st October, 1926						20,500	0 0		
..		War Purposes Loan Act, 1917—									
..		Due 1st February, 1927						20,450	0 0		
		Inscribed Stock under—									
		New Zealand Loans Act, 1908—									
		New Zealand Inscribed Stock Act, 1917—									
..		War Purposes Loan Act, 1917—									
..		Due 1st February, 1927						99,690	0 0	141,490	0 0
18,250,606	9 0	Carried forward						..	..	1,851,278	3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.