

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.			EXPENDITURE.				1926-1927. Gross.		
£	s.	d.					£	s.	d.
18,250,606	9	0	Brought forward	..	..	..	..	1,851,278	3 2
			Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920,—						
			Debentures under—						
			New Zealand Loans Act, 1908—						
			Discharged Soldiers Settlement Loans Act, 1920—						
7,263	5	0	5½-per-cent. Debentures, 1933 (nominal value, £7,300)				..		
			Inscribed Stock under—						
			New Zealand Loans Act, 1908—						
			New Zealand Inscribed Stock Act, 1917—						
			Discharged Soldiers Settlement Loans Act, 1920—						
8,820	0	0	5½-per-cent. Inscribed Stock, 1930 (nominal value, £9,000)				..		
22,287	12	6	5½-per-cent. Inscribed Stock, 1933 (nominal value, £22,400)				..		
38,370	17	6							
969,215	0	0	Debentures redeemed at Maturity,—						
			New Zealand Loans Act, 1908—						
			Aid to Public Works and Land Settlement Act, 1921—						
			Due 1st August, 1926				37,400	0	0
			Due 1st February, 1927				3,600	0	0
			Discharged Soldiers Settlement Loans Act, 1920 (due 19th October, 1926) ..				18,500	0	0
			Education Purposes Loan Act, 1919 (due 1st February, 1927) ..				2,000	0	0
			Finance Act, 1916, Section 35, (War Expenses), (due 1st August, 1926) ..				23,800	0	0
			Finance Act, 1918 (No. 2), Section 32, (State Forests), (due 1st August, 1926) ..				20,000	0	0
			Housing Act, 1919, Section 30, (due 1st July, 1926) ..				2,400	0	0
			Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45, (due 1st November, 1926) ..				7,500	0	0
			Land for Settlements Act, 1908 (due 1st January, 1927) ..				1,000	0	0
			Land Laws Amendment Act, 1913—						
			Due 22nd July, 1926				8,000	0	0
			Due 26th March, 1927				18,000	0	0
			Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16, (due 1st December, 1926)				20,000	0	0
									162,200 0 0
68,300	0	0	Inscribed Stock redeemed at Maturity,—						
			New Zealand Loans Act, 1908—						
			New Zealand Inscribed Stock Act, 1917—						
			Aid to Public Works and Land Settlement Act, 1921—						
			Due 1st August, 1926				36,860	0	0
			Due 1st February, 1927				31,260	0	0
			Discharged Soldiers Settlement Loans Act, 1919, Section 4—						
			Due 1st August, 1926				80,000	0	0
			Due 1st February, 1927				90,000	0	0
			Education Purposes Loan Act, 1919 (due 1st February, 1927) ..				570	0	0
			Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926) ..				221,770	0	0
			Native Land Amendment Act, 1913 (due 1st April, 1926)				5,000	0	0
									465,460 0 0
500	0	0	New Zealand Consols redeemed at Maturity—						
			New Zealand Consols Act, 1908 (due 1st February, 1925)				..		..
6,500,000	0	0	Treasury Bills redeemed at maturity,—						
			New Zealand Loans Act, 1908—						
			Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—						
			Due 29th April, 1926				500,000	0	0
			Due 30th June, 1926				500,000	0	0
			Due 29th July, 1926				500,000	0	0
			Due 30th September, 1926				500,000	0	0
			Due 29th October, 1926				500,000	0	0
			Finance Act, 1920, Section 15 (Public Works)—						
			Due 29th April, 1926				400,000	0	0
			Due 29th July, 1926				400,000	0	0
			Due 29th October, 1926				400,000	0	0
									3,700,000 0 0
25,826,992	6	6	Carried forward				..		6,178,938 3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.