PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st March, 1927, compared with the Year ended 31st March, 1926—continued. ACCOUNT—continued.

1925–1926. Gross.	EXPENDITURE.		-192 7. oss.
£ s. d.	Brought forward	£ s. d.	£ s. d. 6,178,938 3 2
5,266,476 0 0	Debentures redeemed by Renewal,— New Zealand Loans Act, 1908— Aid to Water-power Works Act, 1910 (due 1st May, 1926)	55,000 0 0 0 30,000 0 0 0 66,700 0 0 138,250 0 0 0 15,000 0 0 0 35,600 0 0 0 11,100 0 0 0 281,500 0 0 0 11,000 0 0 0 125,000 0 0	900,950 0 0
24,270 10 9 95,160 18 10 55,608 10 8 56,702 3 5 77,481 4 7 21,379 9 7 2,242 7 7 443 9 11 333,288 15 4	Finance Act, 1922, Section 8,— Repayment of Funded Debt to the Imperial Government— Public Revenues Amendment Act, 1914, Section 8 (War Expenses) Public Revenues Amendment Act, 1915, Section 5 (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 Finance Act, 1918, Section 10 (War Expenses) Naval Defence Act, 1909 Aid to Public Works and Land Settlement Act, 1910 Land for Settlements Act, 1908	 	••
13 19 6 23 9 3 37 8 9	New Zealand Loans Act, 1908,— Charges and Expenses of Redemptions— Stamp Duty on transfer of New Zealand Consolidated Stock, 1935/1945— Aid to Public Works and Land Settlement Act, 1902	7 10 8	7 10 8
	Adjustment of amount wrongly credited in the Financial Year 1925–26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921–22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929		31 5 2
	Adjustment of amount wrongly credited during Financial Year 1925–26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921–22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (nominal amount—Nil)	••	271 16 11
31,426,794 10 7	Carried forward		7,080,198 15 11

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.