

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RAILWAYS IMPROVEMENT

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 598,875 1 11	Brought forward	£ s. d. 399,506 2 3
..	Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—	
..	Rearrangement of or alterations and additions to stations	604 5 1
136 18 4	Workshops and equipment of Locomotive branch	0 3 10
1,677 12 3	Telephones, telegraphs, and signalling, interlocking and safety appliances	5 7 0
..	New workshops at Otahuhu and Petone, &c.	2,533 16 3
..	Miscellaneous works—	
..	Permanent-way materials	75,178 17 9
1,814 10 7		78,322 9 11
..	New Zealand Loans Act, 1908, Section 5 (1) (b),—	
..	Railways Improvement Authorization Act, 1914—	
..	Temporary advance received from Bank of England on Memorandum of Security	90,000 0 0
..	New Zealand Loans Act, 1908,—	
..	New Zealand Consolidated Stock, 1945—	
500,000 0 0	Railways Improvement Authorization Act, 1914—	
42,004 10 10	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	..
3 3 2	Amount raised to cover charges and expenses of raising £500,000	..
542,007 14 0	Interest on overdue instalments	..
..	New Zealand Loans Act, 1908,—	
..	New Zealand Consolidated Stock, 1946—	
..	Railways Improvement Authorization Act, 1914—	
..	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	900,000 0 0
..	Interest on overdue Instalments	5 15 1
..	Stock issued to cover charges and expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	34,076 7 4
..	Premium	340 15 3
..	New Zealand Inscribed Stock Act, 1917—	
..	5½-per-cent. Inscribed Stock issued	51,310 0 0
..	5½-per-cent. Inscribed Stock (Death Duties) issued	7,000 0 0
635 0 0	Adjustment of amount incorrectly charged in 1924-25 Accounts,—	
£1,143,332 6 6	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914	..
	Totals	£1,560,561 9 10

RANGITAIKI LAND

£ s. d. 42,013 7 2	Balance at beginning of Year,—	£ s. d. 4,183 13 0	£ s. d.
7,000 0 0	Cash in the Public Account	20,000 0 0	
49,013 7 2	Investment Account		24,183 13 0
1,037 10 5	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910	..	3,351 8 2
11 5 0	Receipts under the Rangitaiki Land Drainage Act, 1910,—		
146 13 8	“Thirds”	9 8 4	
157 18 8	Miscellaneous	236 17 8	246 6 0
76 6 9	Rangitaiki Land Drainage Act, 1910, Sections 6 and 7,—		
918 12 1	Rate Account	..	640 13 7
	Interest on Securities held by Investment Account	..	591 16 0
£51,203 15 1	Totals	..	£29,013 16 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.