

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

AUTHORIZATION ACT 1914 ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.										1926-1927. Gross.			
£	s. d.											£	s. d.	£	s. d.
650,314	6 5	Brought forward										..	..	624,349	5 1
Expenditure under Section 10 of the Finance Act, 1925,—															
38,176	8 0	Rearrangement of or alterations and additions to stations										39,514	6 5		
857	18 3	Deviation and duplication: Ravensbourne-Burke's										15,728	13 3		
..	..	New Depot for locomotives at Elmer Lane										1,315	0 10		
..	..	Electric lighting of Stations										9,992	10 0		
..	..	Marshalling-yards for Christchurch at Middleton										51,778	5 9		
2,495	6 3	Telephones, telegraphs, and signalling, interlocking and safety appliances										45,558	4 4		
10,201	7 4	Workshops and equipment of Locomotive branch										44,875	19 0		
43,438	16 11	New Workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside										167,878	15 4		
..	..	Miscellaneous works—													
75,778	17 9	Auckland to Morningside deviation										32,191	15 11		
..	..	Permanent-way materials										..	..		
170,348	14 6														
New Zealand Loans Act, 1908, Section 5 (1) (b),—															
Railways Improvement Authorization Act, 1914—															
..	..	Temporary advance from Bank of England on Memorandum of Security repaid										..	..	90,000	0 0
Charges and Expenses of raising Loans,—															
New Zealand Loans Act, 1908—															
42,007	14 0	Railways Improvement Authorization Act, 1914										34,708	0 8		
..	..	Railways Improvement Authorization Act, 1914 (redemptions)										16	2 6		
Balance at end of Year,—															
38,370	9 3	Cash in the Public Account										27,176	9 4		
Imprests outstanding—															
4,506	1 0	In the Dominion										228	1 5		
885	1 4	In London										..	..		
236,900	0 0	Investment Account										375,250	0 0		
280,661	11 7														
£1,143,332	6 6	Totals										..	..	£1,560,561	9 10

DRAINAGE ACCOUNT.

£	s.	d.											£	s.	d.	£	s.	d.
21,971	16	8	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 ..										..	..	..	14,174	12	5
			Appropriation Act, 1924, Section 14, Subsection (2) (b), and Appropriation Act, 1925, Section 16—															
5,048	5	5	Refund of Rates										..	..	..			
			Balance at end of Year,—															
4,183	13	0	Cash in the Public Account										..	..	..	4,839	4	4
20,000	0	0	Investment Account										..	..	..	10,000	0	0
24,183	13	0																14,839 4 4
£51,203	15	1	Totals										..	..	..	£29,013	16	9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.