

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RESERVE FUND

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Year,— Investment Account	2,000,000	0 0
£2,000,000	0 0	Totals	£2,000,000	0 0

SAMOAN LOAN

£	s. d.		£	s. d.	£	s. d.
5,000	0 0	New Zealand Loans Act, 1908,— Finance Act, 1921-22, Section 26 (Samoan Loan)— Debentures issued	..	..	21,000	0 0
10,000	0 0	Finance Act, 1925, Section 4 (Samoan Loan)— Debentures issued	21,000	0 0	21,000	0 0
£15,000	0 0	Totals	..	..	£21,000	0 0

STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
11,664	3 9	Balance at beginning of Year,— Cash in the Public Account—	£	s. d.		
3,622	6 0	Advances to Settlers Branch	138,845	1 5		
1 5 825	0 0	Advances to Workers Branch	12,628	13 10	151,473	15 3
143,015	0 0	Investment Account— Advances to Settlers Branch	2,019,215	0 0	2,141,215	0 0
344,786	9 9	Advances to Workers Branch	122,000	0 0	2,292,688	15 3
1,907,205	0 0	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	1,116,245	0 0		
157,200	0 0	Inscribed Stock (Death Duty) issued	57,200	0 0		
522,550	0 0	Debentures issued	147,550	0 0		
97,010	0 0	Advances to Workers Branch— Debentures issued	192,650	0 0		
395,990	0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	871,240	0 0		
7,000	0 0	Inscribed Stock (Death Duty) issued	16,050	0 0		
10,000	0 0	Advances to Local Authorities Branch— Debentures issued	..	..		
1,000,000	0 0	New Zealand Consolidated Stock, 1945— State Advances Act, 1913— Advances to Settlers Branch— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	..	..		
84,009	1 8	Stock issued to cover Charges and Expenses of raising £1,000,000	..	..		
6 6 4		Interest on overdue instalments	..	..		
1,000,000	0 0	Advances to Workers Branch— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	..	..		
84,009	1 8	Stock issued to cover Charges and Expenses of raising £1,000,000	..	..		
6 6 4		Interest on overdue instalments	..	..		
1,250,000	0 0	New Zealand Consolidated Stock, 1951— State Advances Act, 1913— Advances to Settlers Branch— 5½-per-cent. Stock issued to mature 1st February, 1951	..	..	2,400,935	0 0
6,514,985	16 0	Carried forward	..	..	4,693,623	15 3
6,859,712	5 9					

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.