

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
PUBLIC DEBT

1925-1926.			RECEIPTS.					1926-1927.		
£	s.	d.						£	s.	d.
..	..	..	Balance at beginning of Year,—					..	..	..
			Cash in the Public Account							2,096 2 6
			Repayment of the Public Debt Act, 1925, Section 11,—							
			Transfers from the Consolidated Fund—							
870,640	13	6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1926					896,651	3	5
..	..	..	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1926					31,140	12	10
2,093	2	6	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption					13,737	8	1
872,733	16	0								941,529 4 4
£872,733	16	0	Totals							£943,625 6 10

RAILWAYS IMPROVEMENT

£	s.	d.						£	s.	d.	£	s.	d.
23,224	3	2	Balance at beginning of Year,—					38,370	9	3			
			Cash in the Public Account										
			Imprests outstanding—										
2,285	6	0	In the Dominion					4,506	1	0			
12,291	16	5	In London					885	1	4			
539,800	0	0	Investment Account					236,900	0	0			
577,601	5	7									280,661	11	7
			Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—										
2	0	0	Duplications					3,956	17	5			
31	10	0	Grade easements: Penrose-Mercer					44,418	3	10			
253	5	6	New line, Auckland to Westfield					7,540	7	1			
12,401	2	6	Signalling, interlocking and safety appliances					6,715	0	1			
..	..	..	New stations, station-yards, and terminal facilities					18,587	2	4			
..	..	..	Bridge-strengthening								81,217	10	9
12,687	18	0											
			Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—										
178	17	2	Paeroa railway-station rearrangement					22,523	6	0			
41	10	4	Tawa Flat deviation					..	..	..			
4,416	12	5	Pelichet Bay railway deviation					236	15	4			
1	0	0	Railway electric lighting					13,568	7	3			
447	18	5	Hutt Valley railway					..	..	..			
3,500	0	0	Railway from Auckland station-yard along Quay Street					67	3	4			
..	..	..	Palmerston North railway deviation					1,231	8	0			
..	..	..	Elimination of level crossings								37,626	19	11
8,585	18	4											
598,875	1	11	Carried forward					..	..	..	399,506	2	3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.