PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**

NEW ZEALAND

1925-1926.	RECEIPTS.	1926-1927.	
£ s. d.	Balance at beginning of Year,—	£ s. d.	£ s. d.
6 14 0	Cash in Deposit Account	..	
475,985 0 0	Investment Account	..	
475,991 14 0			..
£475,991 14 0	Totals	..	..

PUBLIC ACCOUNT CASH BALANCE

£ s. d.	Balance at end of Year,—	£ s. d.	£ s. d.
..	Cash in the Public Account	.. *Dr.*	1,100,000 0 0
..	Totals	..	£1,100,000 0 0

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.