

DEFENCE DEPARTMENT—*continued*.

## AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

| <i>Dr.</i>                                                                            | £       | s. | d. | <i>Or.</i>                                                                 | £       | s. | d. |
|---------------------------------------------------------------------------------------|---------|----|----|----------------------------------------------------------------------------|---------|----|----|
| To Pay, military, flying, and casual-duty flights ..                                  | 4,880   | 11 | 2  | By Passenger flights and fees ..                                           | 357     | 10 | 0  |
| Advertising, printing, stationery, postages, &c. ..                                   | 152     | 16 | 8  | Hire of horses ..                                                          | 47      | 1  | 6  |
| Travelling allowances and expenses, rail and steamer fares, freights and cartage ..   | 1,623   | 8  | 10 | Rents and grazing-rights ..                                                | 539     | 14 | 1  |
| Expenses and upkeep of machines, and stores consumed ..                               | 13,108  | 12 | 2  | Excess of expenditure over income (carried down) ..                        | 27,366  | 16 | 0  |
| Pay, travelling and other expenses of pilots attending refresher courses ..           | 1,237   | 12 | 4  |                                                                            |         |    |    |
| Compensation and medical expenses in accident cases ..                                | 232     | 15 | 3  |                                                                            |         |    |    |
| Miscellaneous charges ..                                                              | 14      | 2  | 0  |                                                                            |         |    |    |
| Maintenance of buildings and departmental rental value of buildings occupied ..       | 327     | 7  | 6  |                                                                            |         |    |    |
| New Zealand's proportion of expenses of International Commission on Air Navigation .. | 20      | 2  | 0  |                                                                            |         |    |    |
| Loss on disposal of buildings to Public Works Department ..                           | 1,050   | 0  | 0  |                                                                            |         |    |    |
| Value of aeroplane and camera written off—destroyed in accident ..                    | 1,506   | 10 | 2  |                                                                            |         |    |    |
| Depreciation on—                                                                      |         |    |    |                                                                            |         |    |    |
| Aircraft and spares ..                                                                | 4,139   | 6  | 8  |                                                                            |         |    |    |
| Furniture ..                                                                          | 17      | 16 | 10 |                                                                            |         |    |    |
|                                                                                       | 4,157   | 3  | 6  |                                                                            |         |    |    |
|                                                                                       | £28,311 | 1  | 7  |                                                                            | £28,311 | 1  | 7  |
|                                                                                       | £       | s. | d. |                                                                            | £       | s. | d. |
| To Balance brought down ..                                                            | 27,366  | 16 | 0  | By Excess of expenditure over income after charging interest on capital .. | 29,254  | 0  | 9  |
| Interest on capital, on £41,938 12s. 1d., at 4½ per cent. ..                          | 1,887   | 4  | 9  |                                                                            | £29,254 | 0  | 9  |
|                                                                                       | £29,254 | 0  | 9  |                                                                            |         |    |    |

## BALANCE-SHEET AS AT 31ST MARCH, 1926.

| <i>Liabilities.</i>                                          | £          | s. | d. | <i>Assets.</i>                                                           | £          | s. | d. |
|--------------------------------------------------------------|------------|----|----|--------------------------------------------------------------------------|------------|----|----|
| Capital Account—                                             |            |    |    | Public Works Fund—                                                       |            |    |    |
| Liability to Treasury at 1st April, 1925 ..                  | 3,701,525  | 2  | 2  | Lands and buildings ..                                                   | 827,725    | 1  | 6  |
| Value of gifts from Imperial Government and other sources .. | 53,802     | 12 | 0  | Consolidated Fund—                                                       |            |    |    |
| Treasury Adjustment Account ..                               | 673,340    | 9  | 3  | Armament, heavy gun and small-arms ammunition ..                         | 735,187    | 14 | 8  |
| Depreciation Reserve ..                                      | 52,095     | 11 | 1  | Less Lower Hutt Fire Suspense Account ..                                 | 4,626      | 19 | 5  |
| Stores Depreciation Reserve ..                               | 273,692    | 19 | 5  |                                                                          | 730,560    | 15 | 3  |
| Nelson Province Rifle Prize Fund ..                          | 1,023      | 3  | 3  | Ordnance stocks at vocabulary figures ..                                 | 1,983,584  | 15 | 1  |
| Rents received in advance ..                                 | 127        | 19 | 9  | Ordnance stocks at Disposals Depot ..                                    | 17,827     | 12 | 4  |
| Sundry creditors ..                                          | 25,992     | 15 | 3  | Unit equipment and stocks ..                                             | 417,835    | 6  | 5  |
|                                                              |            |    |    | Less Stock Suspense Account ..                                           | 112        | 8  | 0  |
|                                                              |            |    |    |                                                                          | 417,722    | 18 | 5  |
|                                                              |            |    |    | Army Service Corps supplies ..                                           | 652        | 17 | 10 |
|                                                              |            |    |    | Stationery and publications ..                                           | 3,672      | 5  | 7  |
|                                                              |            |    |    | Libraries ..                                                             | 962        | 18 | 0  |
|                                                              |            |    |    | Medals and ribands ..                                                    | 6,059      | 6  | 0  |
|                                                              |            |    |    | Defence vessel "Janie Seddon" ..                                         | 3,724      | 11 | 10 |
|                                                              |            |    |    | Consumable stores on board ..                                            | 12         | 4  | 6  |
|                                                              |            |    |    |                                                                          | 3,736      | 16 | 4  |
|                                                              |            |    |    | Aircraft, spares and stores ..                                           | 64,929     | 0  | 3  |
|                                                              |            |    |    | Oils and spirits (aircraft) ..                                           | 1,529      | 13 | 5  |
|                                                              |            |    |    | Wireless installations ..                                                | 1,517      | 11 | 2  |
|                                                              |            |    |    | Furniture ..                                                             | 26,970     | 7  | 6  |
|                                                              |            |    |    | Power-house machinery ..                                                 | 3,170      | 6  | 0  |
|                                                              |            |    |    | Power-house stores ..                                                    | 102        | 18 | 8  |
|                                                              |            |    |    |                                                                          | 3,273      | 4  | 8  |
|                                                              |            |    |    | Horses at valuation ..                                                   | 693        | 10 | 4  |
|                                                              |            |    |    | Nelson Province Rifle Prize Fund ..                                      | 1,000      | 0  | 0  |
|                                                              |            |    |    | Balance of interest on same in Deposits Account ..                       | 23         | 3  | 3  |
|                                                              |            |    |    |                                                                          | 1,023      | 3  | 3  |
|                                                              |            |    |    | Sundry debtors ..                                                        | 1,198      | 0  | 10 |
|                                                              |            |    |    | Rents accrued ..                                                         | 254        | 17 | 2  |
|                                                              |            |    |    |                                                                          | 1,452      | 18 | 0  |
|                                                              |            |    |    | Stamps (including stamps and cash in Regimental Funds Grant Accounts) .. | 879        | 6  | 3  |
|                                                              |            |    |    | Assets in Suspense Account pending authority to write off ..             | 3,447      | 3  | 0  |
|                                                              |            |    |    | Less writings-off Suspense Account ..                                    | 3,447      | 3  | 0  |
|                                                              |            |    |    |                                                                          |            |    |    |
|                                                              |            |    |    | Excess of expenditure over income—                                       |            |    |    |
|                                                              |            |    |    | Aviation Revenue Account ..                                              | 29,254     | 0  | 9  |
|                                                              |            |    |    | Headquarters General Activities Revenue Account ..                       | 227,150    | 18 | 9  |
|                                                              |            |    |    | Territorials Revenue Account ..                                          | 193,442    | 10 | 2  |
|                                                              |            |    |    | Cadets Revenue Account ..                                                | 88,830     | 4  | 9  |
|                                                              |            |    |    | Army Ordnance Stores Revenue Account ..                                  | 146,840    | 18 | 0  |
|                                                              |            |    |    | "Janie Seddon" Revenue Account ..                                        | 1,307      | 18 | 7  |
|                                                              |            |    |    |                                                                          | 686,826    | 11 | 0  |
|                                                              | £4,781,600 | 12 | 2  |                                                                          | £4,781,600 | 12 | 2  |

NOTE.—The accounts include transfers of assets to and from other Departments for which no parliamentary appropriation is possessed.

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.  
L. C. FORGIE, Major, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.