

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and papers submitted for audit, and correctly state the position as disclosed thereby, except—

1. The accounts have been compiled from unaudited copies of Journal entries of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury, and audited statements from Hawke's Bay, Westland, Otago, and Southland.

2. The only assets verified are cash in Public Account, imprests outstanding, and liabilities for loans, accrued interest thereon, sinking fund reserve—except in the districts from which audited statements have been received.

3. Part of interest on capital has been paid out of loan-moneys.

4. The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

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