

## CHEVIOT ESTATE ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

| <i>Dr.</i>                                  | £               | s.        | d.       | <i>Cr.</i>                       | £               | s.        | d.       |
|---------------------------------------------|-----------------|-----------|----------|----------------------------------|-----------------|-----------|----------|
| To Administration expenses .. ..            | 858             | 17        | 3        | By Accrued rent .. ..            | 19,330          | 4         | 1        |
| Rebates granted .. ..                       | 1,899           | 6         | 8        | Interest on investments .. ..    | 9,424           | 9         | 3        |
| Remissions of rent .. ..                    | 23              | 8         | 10       |                                  |                 |           |          |
| Management charges of Inscribed stock .. .. | 37              | 6         | 8        |                                  |                 |           |          |
| Interest on Inscribed stock .. ..           | 8,841           | 18        | 11       |                                  |                 |           |          |
| Balance carried down .. ..                  | 17,093          | 15        | 0        |                                  |                 |           |          |
|                                             | <u>£28,754</u>  | <u>13</u> | <u>4</u> |                                  | <u>£28,754</u>  | <u>13</u> | <u>4</u> |
|                                             | £               | s.        | d.       |                                  | £               | s.        | d.       |
| To Balance carried forward .. ..            | 255,997         | 13        | 3        | By Balance brought down .. ..    | 17,093          | 15        | 0        |
|                                             |                 |           |          | Balance from previous year .. .. | 238,903         | 18        | 3        |
|                                             | <u>£255,997</u> | <u>13</u> | <u>3</u> |                                  | <u>£255,997</u> | <u>13</u> | <u>3</u> |

## BALANCE-SHEET AS AT 31ST MARCH, 1926.

| <i>Liabilities.</i>                  | £               | s.        | d.       | <i>Assets.</i>                                    | £               | s.        | d.       |
|--------------------------------------|-----------------|-----------|----------|---------------------------------------------------|-----------------|-----------|----------|
| New Zealand Consolidated Stock .. .. | 211,318         | 0         | 0        | Land .. ..                                        | 391,600         | 0         | 0        |
| Interest due on Consolidated Stock—  |                 |           |          | Sundry debtors, for rents .. ..                   | 868             | 13        | 10       |
| Due and unpaid .. ..                 | 334             | 5         | 5        | Sundry debtors, for interest on investment .. ..  | 111             | 5         | 6        |
| Accrued but not due .. ..            | 1,803           | 8         | 10       | Postponed rent .. ..                              | 1,333           | 19        | 2        |
|                                      |                 |           |          | Sinking Fund Account .. ..                        | 2,230           | 4         | 0        |
|                                      |                 |           |          | Interest accrued but not due on investments .. .. | 2,895           | 18        | 1        |
| Rents charged in advance .. ..       | 6,487           | 11        | 10       | Capital reductions by Revaluation Board .. ..     | 1,110           | 0         | 0        |
| Sinking Fund Reserve .. ..           | 2,230           | 4         | 0        | Rents written off by Revaluation Board .. ..      | 153             | 0         | 0        |
| Capital Reserve Account .. ..        | 127,038         | 11        | 0        |                                                   |                 |           |          |
| Balance of Revenue Account .. ..     | 255,997         | 13        | 3        | Cash in Public Account .. ..                      | 73,686          | 13        | 9        |
|                                      |                 |           |          | Investment Account .. ..                          | 131,220         | 0         | 0        |
|                                      |                 |           |          |                                                   | <u>204,906</u>  | <u>13</u> | <u>9</u> |
|                                      | <u>£605,209</u> | <u>14</u> | <u>4</u> |                                                   | <u>£605,209</u> | <u>14</u> | <u>4</u> |

10th November, 1926.

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Office, Christchurch, submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.