CONSOLIDATED FUND.—REVENUE UNDER SECTION 12 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

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Dr. To Public Debt Repayment Account— Payments during the year— per cent. on the public debt out-	£	s.	d.	By Interest on the Public Debt Redemption Fund due to the Consolidated Fund— Public Trust Office (£7,966,688 11s. 2d.)—	£	s.	d.
standing as at 31 st March, 1925 (£174,128,134 13s. 2d.) $3\frac{1}{2}$ per cent. on the public debt can-	870,640	13	6	1st April, 1925, to 31st December, 1925, at 5 per cent	300,114		
oelled during the year 1925-26 (£889,732 13s. 2d.) computed from dates of redemption Excess of revenue over expenditure	2,093 211,380			1926, at 5¼ per cent	103,130	11	11
	,			4 per cent	494,510	17	5
				at 4 per cent. (accrued)	45,489 -	2	7
				net earnings	$107,320 \\ 33,548$		
£	1,084,114	4	11	£	1,084,114	4	11

Notes.—(a) The amount of £107,320 3s. 11d. due by State Advances Office was outstanding at 31st March, 1926.
(b) Overdue interest amounting to £8,427 3s. 7d. on securities held by the State Advances Office has not been included.
(c) Interest has been credited on the full amount (£13,500,000) transferred from the Consolidated Fund to the Discharged Soldiers Settlement Account, and now declared to be capital moneys of the Public Debt Redemption Fund, as the amounts to be written off against this sum have not yet been determined.

16th March, 1927.

G. C. Rodda, A.R.A.N.Z., Acting-Accountant to the Treasury.

I hereby certify that the Revenue Account has been examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the above departmental notes.—G. F. C. Campbell, Controller and Auditor-General.