

ELECTRIC SUPPLY ACCOUNT—continued.

GENERAL BALANCE-SHEET AT 31ST MARCH, 1926, COMPARED WITH POSITION AT 31ST MARCH, 1925—continued.

1924-25.		1925-26.		1924-25.		1925-26.	
Liabilities.		Assets.					
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,244,673	7 2	Brought forward	..	4,087,113	19 10	..	..
		Investment Account (funds invested until actually required for use)	..	152,800	0 0	..	..
				4,239,913	19 10		
		Interest accrued on investments to 31st March, 1926	..	4,490	2 1	1,196	7 5
		Sundry debtors for interest due but unpaid	..	269	5 3	40	17 10
				4,759	7 4		
Total	..	Total	..	4,244,673	7 2		
£4,244,673	7 2			£5,273,845	0 4		
						£5,273,845	0 4

J. J. GIBSON,
Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the reservations included in the certificates of the Balance-sheets of the separate schemes required in terms of section 6, State Supply of Electrical Energy Act, 1917, and the accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—
G. F. C. CAMPBELL, Controller and Auditor-General.

WAIKAREMOANA ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,261	1 0	To Interest on capital	..	4,388	4 0	By Rental of plant and land leased to Wairoa Power Board	..
..	..	Departmental expenses	..	13	0 0	Loss for year..	..
1,418	10 0	Depreciation on plant (2 per cent. on value of assets in operation at close of year)	..	1,432	6 0		
56	7 0	Interest on Depreciation Reserve (4 per cent. on £2,883 8s.)	..	115	6 0		
£5,735	18 0			£5,948	16 0		
3,295	12 4	Loss for year, as above	..	3,523	2 5	Accumulated loss to date carried to balance-sheet..	..
3,864	4 0	Loss carried forward at 1st April, 1925	..	7,159	16 4		
£7,159	16 4			£10,682	18 9		
						£5,948	16 0
						10,682	18 9
						£10,682	18 9