

EDUCATION DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT—continued.

FACTORY, WELLINGTON.

Trading Account for the Year ended 31st March, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stocks of material and unfinished work at 1st April, 1925	1,310	9 6	By Goods manufactured and issued	1,721	3 1
Issues from Central Store	187	5 3	Sale of rags	4	9 2
Wages	466	7 2	Stock (material) at 31st March, 1926	6	13 3
Balance carried down	219	7 9	Stock (partly manufactured) at 31st March, 1926	551	4 2
				557	17 5
	£2,283	9 8		£2,283	9 8

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Removal expenses	23	16 10	By Balance brought down	319	7 9
Alterations to fittings, &c.	54	8 8			
Power and light	20	4 11			
Rent	20	0 0			
Depreciation on plant, &c.	26	0 0			
Head Office administration charges	15	0 0			
Interest on capital	27	0 0			
Balance (profit) carried to Stores Summary Account	132	17 4			
	£319	7 9		£319	7 9

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	3,401,927	8 0	National Development Account—		
Education Loans Account—			Grants to Education and		
Loans raised	2,402,871	13 3	other Boards for sites,		
Transfer from Consolidated			buildings, equipment,		
Fund	100,000	0 0	&c.—		
	2,502,871	13 3	For elementary education	3,737,704	18 2
Reserve for depreciation	37,644	12 7	For kindergartens	4,384	6 2
Boys, &c., licensed at service—Wages in hands of			For secondary education	559,629	13 5
Department	77,376	14 0	For higher education	445,225	5 0
Sundry creditors	51,364	2 3	For technical education	615,789	7 1
Amounts paid to Department in advance	342	10 9	For training of teachers	144,341	2 8
Hutt High School Board—Amount of rent held			For education of the blind	26,725	15 2
in trust	219	10 6		5,533,800	7 8
School for the Deaf Account—Income from			Departmental assets—		
bequests for special purposes	124	9 4	Land, &c.	55,181	10 1
Stores Suspense Account	4,988	14 1	Buildings	217,946	10 9
Treasury Adjustment Account	3,267,572	16 6	Hydro-electric service	703	18 6
			Water service	616	17 1
			Furniture, fittings, &c.	20,030	8 1
			Farm and other plant, im-		
			plements, &c.	5,084	15 2
			Motor-cycles and cars	3,930	10 7
			Typewriters and mechanical		
			appliances	1,403	16 6
			Library	340	5 10
				305,238	12 7
			Stocks of material on hand,		
			31st March, 1926—		
			School-books and requisites	378	9 9
			General stores	16,203	19 3
			Farm-produce	2,689	5 5
			Live-stock	2,732	19 6
			Stores Deficiency Account	4,988	14 1
				26,993	8 0
			Amounts paid by Department in advance	279	3 4
			Sundry debtors	79,283	13 5
			Less reserve for bad debts	20,538	2 1
				58,745	11 4
			Amounts due by Government		
			Departments	2,104	5 3
				60,849	16 7
			Deposits in Post Office Savings-bank (wages of		
			boys at service, &c.)	77,376	14 0
			Official stamps on hand	91	2 5
			Education Loans Account—Balance in account	40,155	7 6
			Balance from Income and Expenditure Account	3,299,647	19 2
	£9,344,432	11 3		£9,344,432	11 3

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value of offices, &c., as assessed by Public Works Department; (b) interest on capital. The fees for the maintenance of children in the care of the State have not been credited to separate institutions. The working-expenses of the institutions have little connection with the amount of fees collected on account of the inmates, and in any case the work involved in making an allocation of this revenue is out of proportion to any result obtained.

11th November, 1926.

C. E. CRAWFORD, A.R.A.N.Z., Accountant.
A. BELL, Secretary.

I hereby certify that the Income and Expenditure, Trading, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy-Controller and Auditor-General.