GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under Section 21 of the Finance Act, 1924.)

Revenue Account from the 1st July, 1925, to the 31st March, 1926.

Dr.	£ s. d.	Cr.	£ s. d.
To Premiums	1,487 0 1	By Claims due but not paid 31st March—	
Public Trust Office—Interest at Common Fund rate on balance at credit	7 18 7	S.S. "Kent" (on fire at Auckland, 3rd September, 1925)	3,949 9 4
Premiums due but not paid	0 1 4	S.S. "Surrey" (collision, London, 25th November, 1925)	63 17 6
Excess of claims over income	2,528 13 6	Waiouru railway fire (25th February, 1926)	10 6 8
	£4,023 13 6		£4,023 13 6

Balance-sheet as at 31st March, 1926.

Liabilities.	£ s. d.	Assets.	£ s. d.
Claims due but not paid	4,023 13 6	Amount invested in the Common Fund of the Public Trust Office (earning interest at 4¾ per cent.)	1,494 18 8
		Sundry debtors	0 1 4
		Excess of claims over income	2,528 13 6
	£4,023 13 6		£4,023 13 6

Note.—Premiums are paid in arrear, and amount due for period 1st January, to 31st March, 1926, has not been included.

A. D. Park, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note; and further Audit requirements have been communicated to the Department.—G. F. C. Campbell, Controller and Auditor-General.