

KAURI-GUM INDUSTRY ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Cash in Public Account, 1st April, 1925..		2,434	13	10	Wages to workmen and gum-buyers ..		1,870	16	10
Advance from Consolidated Fund ..		10,000	0	0	Plant, machinery, stores, &c. ..		251	3	9
Sales of gum ..		5,521	15	6	Purchases of gum ..		9,877	14	11
Miscellaneous receipts ..		72	15	2	Freight, cartage, &c. ..		1,396	15	10
					General expenses ..		1,190	14	9
					Cash in Public Account, 31st March, 1926		3,441	18	5
		<u>£18,029</u>	<u>4</u>	<u>6</u>			<u>£18,029</u>	<u>4</u>	<u>6</u>

TRADING ACCOUNT.

	£	s.	d.		£	s.	d.
To Gum on hand, 1st April, 1925	54,633	12	11	By Gum on hand, 31st March, 1926	58,797	8	6
Purchases of gum	9,410	2	5	Sales of gum	6,574	8	6
Wages	1,890	9	3	Balance carried down ..	1,134	15	10
Freights inward	572	8	3				
	<u>£66,506</u>	<u>12</u>	<u>10</u>		<u>£66,506</u>	<u>12</u>	<u>10</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Freights outward	443	9	5	Balance carried down	6,442	16	9
General expenses	95	3	1				
Cables, &c.	24	9	8				
Sacks, cases, &c.	297	8	4				
Fire insurance	212	5	0				
Printing and stationery	36	19	0				
Depreciation	53	10	0				
Travelling-expenses	13	8	2				
Rent	318	14	0				
Salaries	574	6	4				
Debenture interest	3,238	7	11				
Balance from trading account	1,134	15	10				
	<u>£6,442</u>	<u>16</u>	<u>9</u>		<u>£6,442</u>	<u>16</u>	<u>9</u>
	£	s.	d.		£	s.	d.
Balance from previous years	11,035	12	3	Balance at 31st March, 1926	17,478	9	0
Balance carried down	6,442	16	9				
	<u>£17,478</u>	<u>9</u>	<u>0</u>		<u>£17,478</u>	<u>9</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Loan Account—					Land at face-works and elsewhere, with buildings, fences, and improvements ..		5,065	15	0
Debentures issued ..		75,000	0	0	Vacuum-tank, fittings and plant, and royalties, short workings ..		2,900	6	10
Crown Lands Account ..		500	0	0	Plant and store fittings ..		170	15	1
Consolidated Fund ..		10,000	0	0	Tools, Auckland and depots ..		32	8	4
Interest on debentures ..		4,584	5	9	Live and dead stock ..		38	11	9
Sinking Fund Reserve Account ..		617	13	10	Furniture and office fittings ..		84	1	11
Sundry creditors—	£	s.	d.		Sacks, gum-cases, &c. ..		304	5	8
For supplies, &c. ..	529	13	9		Charges paid in advance ..		87	3	5
Orders issued ..	71	15	4		Gum on hand ..		58,797	8	6
Sundry consignors ..	18	5	2		Gum on consignment ..		782	17	2
Royalties Account ..	190	5	9		Sundry debtors ..		774	4	9
For gum ..	116	13	1		Sinking Fund Reserve ..		617	13	10
		<u>926</u>	<u>13</u>	<u>1</u>	Profit and Loss Account ..		17,478	9	0
					Funds in transit ..		1,052	13	0
					Cash in Public Account at 31st March, 1926		3,441	18	5
		<u>£91,628</u>	<u>12</u>	<u>8</u>			<u>£91,628</u>	<u>12</u>	<u>8</u>

H. J. LOWE,
Kauri-gum Superintendent.

I hereby certify that the statements of Receipts and Payments, Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby. The following comment is appended: The value of stocks on hand has been accepted on the certificate of the Kauri-gum Superintendent.—G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—No charge for debt-redemption was made against this account during the year as authorized by section 12 (b) of the Repayment of the Public Debt Act, 1925. Such charge will be unnecessary in subsequent years, as that authority has since been repealed by section 22 of the Finance Act, 1926.

NOTE.—No profits have been earned in respect of this account against which a charge for debt-redemption could be made.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.