

LAND FOR SETTLEMENTS ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

[illegible]

J. B. THOMPSON, Under-Secretary of Lands.
J. H. O'DONNELL, Controller for Accounts.

17th December, 1926.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended :—

- (1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors.
- (2) The accounts do not include any charge for interest on capital derived from the sale of Crown lands.
- (3) No charge for interest and depreciation of buildings has been made against the Clifton Estate.
- (4) The Reserve Account (£716,493) should be dissected to show its composition.
- (5) The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.

G. F. C. CAMPBELL, Controller and Auditor-General.