LANDS AND SURVEY DEPARTMENT-continued.

GENERAL ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

Capital	Liabilities.	I	Assets. £ s. d.
Non-interest-bearing 7, 165,979 1 5 7, 207, 293 9 2 2 Appreciation in land-values 9,038 7 3 7 3 8 6 2 2 2 3 5 2 3 5 2 3 3 5 2 3 3 3 3 3 3 3 3 3		£ s. d.	Land 7,086,720 16 6
Non-interest-bearing 7, 165,979 1 5 7, 207, 293 9 2 2 Appreciation in land-values 9,038 7 3 7 3 8 6 2 2 2 3 5 2 3 5 2 3 3 5 2 3 3 3 3 3 3 3 3 3	Înterest-bearing 41,314 7 9		Unpaid purchase price (not yet payable) of
Appreciation in land-values			buildings 5,246 10 5
Discharged Soldiers Settlement Account— Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923 3			Unpaid purchase price (not yet payable) of im-
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923 16,247 5 10	Appreciation in land-values	9,038 7 3	provements
Soldiers Settlement Amendment Act, 1923 16,247 5 10 308 1 9 Sundry oreditors—Rotorna Borough Council—Proportion of rents under Thermal Springs District Act, 1910 1308 1 9 Machinery and instruments 20,615 3 8 209 16 9 6 10 10 10 10 10 10 10	Merced interests under section 20 Discharged	Ì	Ruildings 530 0 0
Public Works Fund 308 1 9	Soldiers Settlement Amendment Act. 1923	16.247 5 10	Machinery and equipment 143 10 0
Sundry creditors			673 10 0
rents under Thermal Springs District. Act. 1910 0	Sundry creditors—		
1910	Rotorua Borough Council—Proportion of		Motor-vehicles 209 16 9
Charged Soldiers Settlement Amendment Act, 1923 Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 Unpaid miscellaneous services Unpaid miscellaneous services Miscellaneous services Rents Rents Rents Rents Rents Rents Rents Royatics Miscellaneous office fees, &c. Rents &c. charged in advance Rents &c. charged in advance Rents &c. charged in advance Rents &c. charged in advance Revenue Account Revenue Account Revenue Account Revenue Account Revenue Account Thermal Springs District Act, 1910 Thermal Springs District Act, 1910 Thermal Springs District Act, 1910 Rents Rents Rents Rents	rents under Thermal Springs District Act,		Bicycle 20 0 0
Charged Soldiers Settlement Amendment Act, 1923 Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 Unpaid miscellaneous services Unpaid miscellaneous services Miscellaneous services Rents Rents Rents Rents Rents Rents Rents Royatics Miscellaneous office fees, &c. Rents &c. charged in advance Rents &c. charged in advance Rents &c. charged in advance Rents &c. charged in advance Revenue Account Revenue Account Revenue Account Revenue Account Revenue Account Thermal Springs District Act, 1910 Thermal Springs District Act, 1910 Thermal Springs District Act, 1910 Rents Rents Rents Rents		57 6 7	Furniture and fittings
Act, 1923			
Interest under section 20, Discharged Soldiers 1,377 1 6 1,840 6 11		271 19 8	0 1 1 1
Settlement Amendment Act, 1923 1, 377 1 6 Unpaid miscellaneous services 1, 840 61 1 1 1 1 1 1 1 1		2.1 10 0	Kauri-gum 10,000 0 0
Miscellaneous	Settlement Amendment Act, 1923		Payments out of Consolidated Fund on account
Payments in advance— Rents 1,423 3 11 Royalties 1,217 2 11 Rents, &c. 1,427 2 12 12 12 14 14 14 14			of compensation for improvements 2,749 15 8
Rents		437 1 1	Suspense Account (cost of providing access) 17 2 6
Royalties		1 400 0 11	Sundry debtors— £ s. d.
Interest on sales of Crown lands 16 7 2 77 12 1			Rents, &c 89,665 16 10
Missellaneous office fees, &c. 77 12 1 1 1 1 1 1 1 1			
Royalties Royalties Royalties Royalties Royalties Principal instalments on buildings Royalties Principal instalments on buildings Royalties Royalties Principal instalments on buildings Royalties Royalties Royalties Principal instalments on buildings Royalties Royalties			
Depreciation Reserve	Rents, &c., charged in advance	62,102 19 5	
Treasury Adjustment Account	Depreciation Reserve	. ,	Principal instalments on buildings 898 11 1
Miscellaneous office fees 900 0 5		.,	
Miscellaneous 32,981 7 10		56,743 4 6	
Thermal Springs District Act, 1910	Revenue Account— ± s. d.		
1910			Postponements—
Mining Districts Land Occupation			Rents 11 965 6 5
Sundry debtors outstanding (amounts accrued but not yet due)— Royalties			Interest on sales of land 5 6 5
Royalties	pation 1,798 5 7		Sundry debtors outstanding (amounts accrued
Unexpired railway season tickets		42,756 19 9	
Interest on sales of land			Royalties
Losses in suspense Revaluation Board determinations— Reductions in capital value			Unexpired rankway season tickets
Revaluation Board determinations— Reductions in capital value			
Reductions in capital value			Revaluation Board determinations—
Remissions of rent			Reductions in capital value 83,949 17 0
Committee expenses			Remissions of rent $\dots \dots 12,295 0 3$
Local Bodies' Deposit Accounts of sundry Receivers of Land Revenue—			
sundry Receivers of Land Revenue— £ s. d. Mining district land occupation rents 1,722 4 0 Cash in Public Account— Thermal Springs District Act, 1910, Deposit Account 7,997 6 1			
Revenue—			
Mining district land occupation rents 1,722 4 0 Cash in Public Account— Thermal Springs District Act, 1910, Deposit Account 7,997 6 1 9,719 10 1			
Cash in Public Account— Thermal Springs District Act, 1910, Deposit Account 7,997 6 1			Mining district land occupation
Cash in Public Account— Thermal Springs District Act, 1910, Deposit Account 7,997 6 1			rents 1,722 4 0
Act, 1910, Deposit Account 7,997 6 1 9,719 10 1			Cash in Public Account—
count 7,997 6 1 9,719 10 1			
9,719 10 1			
$\pounds 7,415,989 \ 11 \ 0$	-		0,710 10 1
	£	7,415,989 11 0	£7,415,989 11 0
			

Contingent liability, £2,000, being balance purchase price of Stewart Island, held by the Crown, and on which interest at 8 per cent. per annum is being paid in accordance with the agreement entered into with the then owners in 1864.

W. Robertson, Assistant Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

24th February, 1927.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comments are appended:—

(1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington,

- (1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury the departmental figures have been accepted pending the completion of the examination by the Audit Inspectors.
- (2) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £5,555 13s. 1d., should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents.
- (3) Capital Account is overstated (a) by the total amount of loading for roads, &c., (b) by £2,000 balance of principal unpaid for the purchase of lands in Stewart Island.
- (4) Instalments of principal included in loan-repayments should not, in the opinion of the Audit Office, be a revenue charge.
- (5) Separate capital liability bearing interest and sinking-fund charges is not shown for expenditure on Crown lands under the Maori Land Settlement Act, 1905.
 - G. F. C. CAMPBELL, Controller and Auditor-General.