

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.	£	s. d.	£ s. d.
To Advertising, books, &c.	525	11 7	By Land-tax Account .. 1,223,414	0 0	
Contingencies	66	4 3	Income-tax Account .. 3,346,048	4 7	4,569,462 4 7
Law-costs	247	2 11	Interest and dividends		305 3 3
Office requisites (including printing and stationery)	2,366	17 5			
Overtime and meal allowances	146	8 8			
Postages and telegrams	1,842	10 11			
Removal of fittings	307	15 0			
Rent	2,544	0 0			
Repairs and renewals	204	5 11			
Salaries	35,786	15 0			
Services rendered by other Departments—					
Customs Department, collecting deposits	200	0 0			
Post and Telegraph Department, receiving payments of tax	1,766	18 6			
Public Works Department, cleaning and removal of rubbish	36	17 7			
Telephone services	154	12 10			
Travelling allowances and expenses	1,406	2 2			
Valuation Department (contribution to) ..	8,041	9 0			
Readjustment of tax under Parliamentary authority—					
Booth and Co. (Limited)	4,936	14 3			
D. Finlayson and others	2,198	9 2			
Maraetai Farms (Limited)	6,103	0 2			
William Matthews	16	4 2			
R. D. Robinson	50	11 5			
Tax on Commissioner's salary (Wembley)	100	0 0			
Grant to officer	625	0 0			
Reward to informer	20	0 0			
Permanent charges (special Acts)—Payment of interest under section 134, Land and Income Tax Act, 1923	659	2 8			
Depreciation on office furniture, fittings, mechanical appliances, and library	535	16 3			
Balance carried down	4,498,878	18 0			
	£4,569,767	7 10			£4,569,767 7 10
	£	s. d.			£ s. d.
To Interest on capital	234	6 3	By Balance brought down	4,498,878	18 0
Excess of revenue over expenditure	4,498,644	11 9			
	£4,498,878	18 0			£4,498,878 18 0

Percentage cost of collection of revenue, 1.246.

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (1) Interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925, £234 6s. 3d.; (2) rent of offices as assessed by Public Works Department, £2,471.

BALANCE-SHEET AS AT 31st MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.	£	s. d.	£ s. d.
Capital Fund	5,206	18 4	Office furniture and fittings ..	3,369	9 4
Sundry creditors—			Additions during year ..	994	4 10
Outstanding expenses .. 9,747	14 3			4,363	14 2
Land-tax*	3,566	18 6	Less transfers to Public Works Department	87	12 6
Income-tax*	19,578	13 5			4,276 1 8
	32,893	6 2	Library	213	15 0
Depreciation Reserve	2,171	15 7	Additions during year ..	12	17 3
Suspense Account, for default assessments, &c. ..	150,000	0 0			226 12 3
Excess of revenue over expenditure	4,498,644	11 9	Office appliances	1,623	14 0
			Additional during year ..	33	15 0
					1,657 9 0
			Forms and stationery		1,142 5 8
			Official stamps		5 3 4
			Sundry debtors—		
			Land-tax	158,237	7 2
			Income-tax	338,636	19 7
					496,874 6 9
			Treasury Adjustment Account ..		4,165,631 12 2
			Cash in hand, Post Office,		
			31st March, 1926—		
			Land-tax	7,308	17 0
			Income-tax	11,794	4 0
					19,103 1 0
	£4,688,916	11 10			£4,688,916 11 10

Contingent liability in respect of bills discounted by Bank of New Zealand, £21,248 13s.

* Includes amounts paid in advance and overpayments, subject to adjustment.

A. E. FOWLER, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.