

PUBLIC WORKS DEPARTMENT—*continued.*

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TAURAROA QUARRY.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Stocks, 1st April—				By Sales of metal—			
Running-stores	682	4	11	Transfers to works	30,337	11	5
Coal	67	1	0	Cash sales	3,727	14	8
Metal	57	10	9				34,065 6 1
Miscellaneous equipment ..	1,032	3	6	Stocks 31st March, 1926—			
			1,839 0 2	Running stores	2,166	4	5
Quarrying			16,627 13 9	Coal	329	10	0
Crushing			16,190 16 6	Metal	14	7	6
Shunting to station-yard ..			355 10 3	Miscellaneous equipment ..	773	17	6
Gross profit			2,336 4 10				3,283 19 5
			<u>£37,349 5 6</u>				<u>£37,349 5 6</u>
			£ s. d.				£ s. d.
To Salaries			570 19 3	By Gross profit			2,336 4 10
Accident compensation			63 19 4	Net loss for year			534 13 1
Hire and depreciation of crushers and engines ..			568 14 2				
Depreciation, land, buildings, sidings, &c. ..			1,014 7 11				
Interest—			£ s. d.				
On capital	464	1	9				
On plant on loan	188	15	6				
			652 17 3				
			<u>£2,870 17 11</u>				<u>£2,870 17 11</u>
			£ s. d.				£ s. d.
To Net loss, 1925-26			534 13 1	By Profit from 1924-25			707 5 2
Balance, profit to 31st March, 1926..			172 12 1				
			<u>£707 5 2</u>				<u>£707 5 2</u>

NOTE.—The following charges have been included for which no parliamentary appropriation is held: (a) Interest (temporary charge) on net payments to 31st March, 1926, at $4\frac{1}{2}$ per cent. and on value of plant on loan from Plant vote; (b) allowance for depreciation of fixed assets.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		Cost.	Depreciation.	Present Value.
Head Office—					£ s. d.	£ s. d.	£ s. d.
Capital advanced—				Sundry assets—			
To 31st March, 1925				Land	45 0 0	13 10 0	31 10 0
(net)	1,815	2	6	Sidings	225 0 0	67 10 0	157 10 0
For year 1925-26				Bridge-girders	369 0 0	11 14 0	258 6 0
(net)	9,037	0	1	55 lb. rails	321 7 5	44 11 7	276 15 10
			10,852 2 7	Sleepers	571 4 5	142 11 8	428 12 9
Interest—				Service rails	354 12 0	56 9 4	298 2 8
To 31st March, 1925	24	14	7	Accommodation	2,451 19 5	633 19 5	1,815 0 0
For year 1925-26—				Bins, housing, engines, rooms, &c. ..	700 0 0	247 18 4	452 1 8
Quarries vote	464	1	9	Ironwork for same	62 10 0	22 2 9	40 7 3
Plant vote	188	15	6				
			677 11 10		5,100 13 3	1,342 7 1	3,758 6 2
Sundry creditors			1,783 1 5	Stock of metal on hand			14 7 6
Profit and Loss Account—Accumulated profit			172 12 1	Running-stores on hand.. ..		2,166 4 5	
				Coal on hand		329 10 0	
				Tools and equipment on hand ..		773 17 6	
			<u>£13,485 7 11</u>				3,269 11 11
				Sundry debtors—			
				Transfer to works		6,272 18 4	
				Cash sales		170 4 0	
							6,443 2 4
							<u>£13,485 7 11</u>