

PUBLIC WORKS DEPARTMENT—*continued*.

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TE WERA QUARRY (TARANAKI).

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stripping (proportion written off)	800	0	0	By Sales of quarry output for the year (21,682 cubic yards)	8,686	12	0
Quarrying and feeding crusher	4,247	8	10	Stock of output on hand (604 cubic yards) ..	211	16	0
Repairs to plant, access, and jig-line	852	5	6				
Coal and oil	435	2	2				
Drivers' and firemen's wages	1,152	12	2				
Gross profit	1,410	19	4				
	£8,898	8	0		£8,898	8	0
	£	s.	d.		£	s.	d.
To Supervision	242	13	5	By Gross profit for year	1,410	19	4
Loading trucks	217	1	9	Balance, being loss for the year	1,422	19	1
Fettling access line	106	4	8				
Freight on coal, stores, &c., and sundry expenses	372	9	1				
Accident and holiday pay	257	1	0				
Installation of plant and preliminary expenses (proportion written off)	676	12	0				
Interest on capital at 4½ per cent.	656	4	6				
Reserve for depreciation, 4 per cent.—							
Buildings	70	1	7				
Access line	136	13	8				
Permanent-way	61	3	3				
Jig-line and trucks	37	13	6				
	305	12	0				
	£2,833	18	5		£2,833	18	5

NOTE.—The following charges have been included for which the Department possesses no parliamentary appropriation under the Quarries vote: (a) Interest at 4½ per cent. on net expenditure and on value of plant on hire from the Plant vote; (b) depreciation for fixed assets has been provided for.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		<i>Assets.</i>			
Head Office—		Original Cost.	Less Reserve, or Written off.	Present Value.	
Value of assets taken over from	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Railways vote at 1/4/25 ..	11,912 10 4	624 17 11	..	624 17 11	
Net expenditure, 1925-26 ..	3,314 10 1	Buildings and workers' accommodation ..	1,843 10 1	195 1 7	1,648 8 6
	15,227 0 5	Access line ..	3,499 2 11	452 13 8	3,046 9 3
Sundry creditors ..	369 6 7	Permanent-way ..	2,849 9 4	219 5 10	2,630 3 6
Interest on capital, 1925-26— £ s. d.		Jig-line on trucks ..	941 18 10	118 13 6	823 5 4
Quarries vote ..	612 3 0	Installation of plant and preliminary expenses ..	3,120 11 7	2,185 8 0	935 3 7
Plant vote ..	44 1 6	Stripping (in advance of quarrying) ..	7,043 4 0	3,633 19 11	3,409 4 1
	656 4 6		19,922 14 8	6,805 2 6	13,117 12 2
	£16,252 11 6	Supplies and tools on hand ..	..	..	474 19 3
		Stock of metal on hand ..	..	..	211 16 0
		Revenue Account—Loss since commencement of operations under Quarries vote (1/4/25) ..	..	..	1,422 19 1
		Sundry debtors ..	..	..	1,025 5 0
					£16,252 11 6

ACQUISITION AND OPERATIONS OF QUARRIES (PUBLIC WORKS FUND).

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Tauraroa Quarry.	Te Wera Quarry.	Total.
<i>Liabilities.</i>	£ s. d.	£ s. d.	£ s. d.
Treasury capital (value of assets at 1st April, 1925) ..	3,355 11 7	11,912 10 4	15,268 1 11
Treasury Adjustment ..	8,174 2 10	3,970 14 7	12,144 17 5
Sundry creditors ..	1,783 1 5	369 6 7	2,152 8 0
Profit and Loss (profit) ..	172 12 1	..	172 12 1
	13,485 7 11	16,252 11 6	29,737 19 5
<i>Assets.</i>	£ s. d.	£ s. d.	£ s. d.
Sundry assets after allowing for depreciation or charging a proportion against expenses of working:—			
Land ..	31 10 0	624 17 11	656 7 11
Buildings and workers' accommodation ..	2,307 8 11	1,648 8 6	3,955 17 5
Sidings, access lines, rails, sleepers, &c. ..	1,419 7 3	5,676 12 9	7,096 0 0
Jig-line and trucks ..	..	823 5 4	823 5 4
Installation of plant, &c. ..	..	935 3 7	935 3 7
Stripping in advance ..	..	3,409 4 1	3,409 4 1
Supplies and tools on hand ..	3,269 11 11	474 19 3	3,744 11 2
Metal on hand ..	14 7 6	211 16 0	226 3 6
Sundry debtors ..	6,443 2 4	1,025 5 0	7,468 7 4
Profit and Loss (loss) ..	..	1,422 19 1	1,422 19 1
	13,485 7 11	16,252 11 6	29,737 19 5