

## PUBLIC WORKS DEPARTMENT—continued.

MAINTENANCE OF PUBLIC BUILDINGS (CONSOLIDATED FUND): WELLINGTON WORKSHOPS.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

[illegible]

NOTE.—The following charges have been included for which the Department possesses no parliamentary appropriation under the above vote : (a) Reserve for depreciation of fixed assets ; (b) interest on cash advances at  $4\frac{1}{2}$  per cent. ; (c) proportion of " Departmental " administrative expenditure.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

| <i>Liabilities.</i>                                                                   |        |    |              | <i>Assets.</i>                                                                          |       |    |              |
|---------------------------------------------------------------------------------------|--------|----|--------------|-----------------------------------------------------------------------------------------|-------|----|--------------|
|                                                                                       | £      | s. | d.           |                                                                                         | £     | s. | d.           |
| Head Office—                                                                          |        |    |              | Land (valuation as at 1st April, 1924)                                                  | ..    |    | 8,700 0 0    |
| Net cash advances, including<br>property at valuation ..                              | 45,604 | 2  | 2            | Buildings—                                                                              |       |    |              |
| Proportion of "Departmental"<br>administrative expenditure from<br>1st April, 1925 .. |        | 27 | 0 0          | Valuation as at 1st April, 1924 ..                                                      | 7,745 | 0  | 0            |
| Interest credited at 4½ per cent.<br>since 1st April, 1924 ..                         | 4,266  | 3  | 0            | Additions, 1925-26 ..                                                                   | 667   | 0  | 0            |
|                                                                                       |        |    | 49,897 5 2   | Plant and tools ..                                                                      | 2,786 | 6  | 10           |
| Sundry creditors .. ..                                                                |        |    | 4,761 8 2    | Additions, 1925-26 ..                                                                   | 81    | 9  | 7            |
| Depreciation Reserve—                                                                 |        |    |              |                                                                                         | 2,867 | 16 | 5            |
| Buildings .. ..                                                                       | 613    | 12 | 0            | Less small tools, &c., worn out                                                         | 52    | 5  | 8            |
| Plant and tools .. ..                                                                 | 278    | 10 | 0            |                                                                                         |       |    | 2,815 10 9   |
| Office furniture .. ..                                                                | 16     | 3  | 0            | Office furniture (value at 1st April, 1924) ..                                          |       |    | 122 15 0     |
|                                                                                       |        |    | 908 5 0      | Sundry debtors .. ..                                                                    |       |    | 12,377 0 9   |
| Writings-off in Suspense .. ..                                                        |        |    | 1,421 19 9   | Work in progress .. ..                                                                  |       |    | 6,785 17 5   |
|                                                                                       |        |    |              | Materials on hand—                                                                      |       |    |              |
|                                                                                       |        |    |              | In stock .. ..                                                                          | 8,810 | 8  | 7            |
|                                                                                       |        |    |              | In shops .. ..                                                                          | 119   | 11 | 5            |
|                                                                                       |        |    |              | In transit .. ..                                                                        | 870   | 19 | 6            |
|                                                                                       |        |    |              |                                                                                         |       |    | 9,800 19 6   |
|                                                                                       |        |    |              | Stocks, &c., deficits (amount to be<br>written off in Appropriation Act,<br>1926) .. .. |       |    | 1,421. 19 9  |
|                                                                                       |        |    |              | Profit and Loss Account—                                                                |       |    |              |
|                                                                                       |        |    |              | Net loss for 1924-25 .. ..                                                              | 702   | 10 | 1            |
|                                                                                       |        |    |              | Net loss for 1925-26 .. ..                                                              | 5,850 | 4  | 10           |
|                                                                                       |        |    |              |                                                                                         |       |    | 6,552 14 11  |
|                                                                                       |        |    |              |                                                                                         |       |    |              |
|                                                                                       |        |    | £56,988 18 1 |                                                                                         |       |    | £56,988 18 1 |