

PUBLIC WORKS DEPARTMENT—*continued*.NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND)—*continued*.INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926—*continued*.*Lands Improvement.*

<i>Expenditure.</i>			<i>Income.</i>		
To	Net expenditure, including a proportion of general "Departmental" administrative expenditure, on—	£ s. d.	By	Recoveries on account of expenditure of previous years—	£ s. d.
	Reclamation works—			Roads, &c., works—	
	Sand-dune areas	1,051 0 3		Hauraki pastoral areas	19 5 4
	Kohukohu foreshore	14 12 6		Balance, being excess of capital expenditure over capital income on lands improvement, transferred to annual National Development Account	69,684 13 11
	Drainage-works—				
	Free grants	5,808 10 9			
	Subsidies, &c.	4,684 19 0			
	Roads, &c., works—				
	Clarence Valley	1,939 0 11			
	Hauraki pastoral areas	153 14 7			
	Stop-banks—				
	Piako River	1,043 12 8			
	Taiieri	48,237 5 4			
	Tokatoka	6,620 12 4			
	River erosion—				
	Blue Mountain S.D., S.G.R. 116	0 2 0			
	Waimana River	150 8 11			
		<u>£69,703 19 3</u>			<u>£69,703 19 3</u>

RAILWAY CONSTRUCTION (PUBLIC WORKS FUND) AND RAILWAYS IMPROVEMENT AUTHORIZATION ACT ACCOUNT.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Public Works Fund: Vote "Railway Construction."

<i>Expenditure.</i>			<i>Income.</i>		
To	Net expenditure, including a proportion of general "Departmental" administrative expenditure, on—	£ s. d.	By	Net recoveries during the year—	£ s. d.
	Dargaville Branch	10,127 10 5		Whangarei Branch	1,492 2 9
	Huarau Northwards	289,575 17 2		Land claims, &c.	781 17 3
	East Coast Main Trunk—			Recoveries on account of expenditure of previous years—Unopened lines	10,711 5 9
	Paeroa-Pokeno	1,634 7 9		Credits for amount of expenditure on sections handed over to New Zealand Railways Department during the year—	
	Waihi-Taneatua	379,284 0 1			
	Gisborne-Napier	211,734 0 8		Whangarei Branch	340,356 12 7
	Waikokopu Branch	47,945 5 8		Huarau Northwards	919,494 4 9
	Opunake Branch	73,593 5 3		Lawrence-Roxburgh	268,457 16 6
	Stratford Main Trunk	85,391 10 8		Orepuki-Waiiau	111,955 4 2
	Glenhope-Murchison	35,882 6 5			<u>1,640,263 18 0</u>
	Otira-Bealey	11,081 0 2		Recoveries on account of goods and passenger traffic—	
	Westport-Inangahua	13,229 1 11		Huarau Northwards	11,006 14 1
	Orepuki-Waiiau Extension	12,486 2 7		Waihi-Taneatua	27,824 14 8
	Lawrence-Roxburgh	60,370 18 5		Waikokopu Branch	7,257 4 11
	Survey (new lines and lines not specified)	3,752 7 0		Lawrence-Roxburgh	1,996 12 9
	Working-expenses of running goods and passenger traffic—				<u>48,085 6 5</u>
	Huarau Northwards	3,749 14 3			
	Waihi-Taneatua	24,575 5 5			
	Waikokopu Branch	6,435 6 5			
	Lawrence-Roxburgh	3,141 10 6			
		<u>37,901 16 7</u>			
		1,273,989 10 9			
	Balance, being excess of capital income over capital expenditure transferred to Railway Construction Account	427,344 19 5			
		<u>£1,701,334 10 2</u>			<u>£1,701,334 10 2</u>

NOTE.—The following amounts have been handed over to the New Zealand Railways Department without parliamentary appropriation: (a) Total expenditure on lines handed over during the year 1925–26, £1,640,263 18s.; (b) expenditure during 1925–26 on lines previously handed over, £1,908 14s.; (c) recoveries during 1925–26 on account of expenditure of previous years in connection with lines previously handed over, £11,084 5s. 1d.

Railways Improvement Authorization Act, 1914 (Portion being expended by Public Works Department).

<i>Expenditure.</i>			<i>Income.</i>		
To	Net expenditure by Public Works Department out of above account as under—	£ s. d.	By	Balance, being excess of capital expenditure over capital income, transferred to Railways Improvement Authorization Act 1914 Account	£ s. d.
	Section 5, Auckland-Westfield	122,066 15 5			
	Section 7, Finance Act, 1924—				
	Hutt Valley Railway	52,488 9 11			
	Tawa Flat Railway	3,249 5 5			
	Proportion of cost of raising loans applied to unopened sections of railway	22,808 15 10			
		<u>£200,613 6 7</u>			<u>£200,613 6 7</u>