

STATE FOREST SERVICE—continued.

ROTORUA NURSERY.—BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
		20,254	0	5	Buildings		3,684	18	10
Capital Account					Timber		143	0	0
							315	0	0
							2,370	0	0
					Water-services				
					Formation				
					Live-stock		100	0	0
					Departmental property		1,930	11	4
					Seed frames		590	0	0
					Stores		863	18	0
					Seed-beds, 1926-27		114	3	2
					Trees		8,996	9	0
					Seeds		1,146	0	1
		20,254	0	5			20,254	0	5

NOTE.—“Sundry creditors, £481 18s. 6d.,” and “Sundry debtors, £434 5s. 9d.,” are included in the general balance-sheet.

WESTLAND NURSERY.

TREE-GROWING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stock of trees at 1st April, 1925 (534,000 at £2 2s. 6d. per 1,000)	1,135	19	6	By Trees to Westland Experiment Station	93	10	0
Stock of seed at 1st April, 1925--Cost 1925 seed-beds	85	0	0	Rents	78	8	4
Consumable stores at 1st April, 1925	3	0	0	Consumable stores at 1st March, 1926	62	2	6
Operation expenses	1,100	3	8	Cost 1926 seed-beds	95	14	2
Cost of seeds	132	16	10	Trees in stock (564,000 at £4 11s. 9d. per 1,000)	2,587	10	8
Cost of trees	202	3	1				
Depreciation	74	0	7				
Written off goodwill	45	0	0				
Interest on assets	86	12	0				
Land rental	52	10	0				
	2,917	5	8		2,917	5	8

WESTLAND NURSERY.—BALANCE-SHEET AS AT 31ST MARCH, 1926.

	£	s.	d.		£	s.	d.
Capital Account	6,661	19	5	Goodwill of lease	405	0	0
				Buildings	1,002	17	7
				Fences	230	7	4
				Formation works	2,093	18	0
				Departmental property	184	9	2
				Stores	62	2	6
				Cost 1926 seed-beds	95	14	2
				Tree stocks	2,587	10	8
	6,661	19	5		6,661	19	5

NOTE.—Sundry creditors for £10 10s. have been included in main balance-sheet.

WESTLAND EXPERIMENT STATION.

FINANCIAL STATEMENT AS AT 31ST MARCH, 1926.

	£	s.	d.		£	s.	d.
Actual expenditure	7,296	4	7	Present value of Buildings	561	19	2
Trees from nurseries --				„ Fencing	1,027	15	10
Westland Nursery	93	10	0	„ Departmental property	64	13	3
Other nurseries	490	8	7	Balance, being debt on 482 acres at £12 2s. 5d. per acre	5,842	18	7
	583	18	7	Cost of preparing land, 1926 planting	382	16	4
	7,880	3	2		7,880	3	2

NOTE.—A creditor for 1s. 10d. included in main Balance-sheet.