

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, newspapers, and other publications	116	12 9	By Fees charged for valuers' reports	20,216	11 2
Assessment Court expenses	323	15 2	Scale fees for State Advances reports	16,800	13 11
Depreciation on office furniture and maps	1,141	4 3	Fees charged for certified copies of existing roll values	1,787	15 0
Fees to valuers	12,262	7 10	Contributions from—		
Freights, cartage, and transport charges	5	3 9	Local bodies	10,827	7 6
Fuel, light, power, and water	13	14 0	Land and Income Tax Department	8,041	9 0
Grant to Mr. F. W. Flanagan on retirement ..	437	0 0	State Advances Office (for agency work) ..	1,250	0 0
Loss on stores worn out or disposed of	12	2 10	Interest on advances for motor-cars sold ..	12	10 8
Maps, tracings, and schedules of land trans- actions	231	3 0	Levyng and collecting hospital rates in Sounds, Taupo, and Chatham Islands ..	159	15 8
Office-cleaning	25	3 6	Counties and in Waikeho Island	2,594	0 7
Office expenses	271	18 4	Balance carried forward		
Overtime and meal allowances	59	8 0			
Payment to Post and Telegraph Department ..	100	0 0			
Postages, telegrams, and rent of post-office boxes	720	17 11			
Printing and stationery	1,043	8 10			
Rent	2,512	19 3			
Revision of districts (contracts)	261	5 0			
Salaries	35,548	6 8			
Telephone services	412	12 1			
Travelling allowances and expenses	6,320	11 8			
Less unexpired season tickets	156	5 9			
	6,164	5 11			
Typewriter repairs	21	10 6			
Contingencies	5	3 11			
	£61,690	3 6		£61,690	3 6
To Balance brought down	2,594	0 7	By Contributions from local bodies for previous years since collected	3,106	18 8
Interest	873	14 11	Balance (excess of income over expenditure) ..	360	16 10
	£3,467	15 6		£3,467	15 6

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	19,416	11 4	Office furniture, fittings, and re- quisites	2,388	1 3
Sundry creditors	1,261	18 9	Less removals	184	7 3
State Advances scale fees prepaid	6,113	7 11		2,203	14 0
Depreciation Reserve	2,299	2 11	Add additions	123	4 3
Hospital rates received on behalf of sundry Hospital Boards	402	2 0		2,326	18 3
Treasury Adjustment Account	6,396	15 6	Written off in Suspense	3	12 11
				2,323	5 4
			Mechanical appliances	919	8 7
			Less removals	4	8 6
				915	0 1
			Add additions	265	19 0
				1,180	19 1
			Written off in Suspense	31	3 4
				1,149	15 9
			Office maps	16,109	1 6
			Add additions	924	12 0
				17,033	13 6
			Stationery	830	18 6
			Sundry debtors—		
			Local bodies	4,676	9 0
			Land and Income Tax Depart- ment	8,041	9 0
			Fees outstanding	1,038	9 5
				13,756	7 5
			Less reserve for bad and doubtful debts	123	6 8
				13,633	0 9
			Unexpired season tickets	156	5 9
			Deposits—Hospital rates	402	2 0
			Excess of expenditure over income	360	16 10
	£35,889	18 5		£35,889	18 5

NOTE.—The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.

Valuation Department, Wellington, 26th August, 1926. THOS. BROOK, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.