

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To First loan (£150,000)—Interest for 1925–26 ..	6,534	2 3	By Contributions from—		
Second and subsequent loans (£355,000)—Interest for 1925–26 ..	13,510	13 2	Gold-mining companies ..	1,133	6 2
Maintenance of completed works ..	249	17 1	Gold duty ..	3,399	18 7
			Consolidated Fund..	1,133	6 2
					5,666 10 11
			Rents, royalties, &c.—		
			Royalties from sale of sand ..	185	1 4
			Rents of cottages, reserves, wharves ..	267	19 11
					453 1 3
			Balance, being deficiency for the year, carried down ..		
				14,175	0 4
	£20,294	12 6		£20,294	12 6
	£	s. d.		£	s. d.
To Accumulated deficiency brought forward ..	34,058	11 5	By Balance carried forward ..	48,233	11 9
Deficiency for 1925–26 brought down ..	14,175	0 4			
	£48,233	11 9		£48,233	11 9

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Debentures issued—			Land purchase and compensation ..	2,884	1 1
Waihou and Ohinemuri Rivers Improvement Act, 1910 ..	150,000	0 0	Fencing ..	1,787	11 11
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, section 6..	150,000	0 0	Clearing and destroying willows ..	35,456	1 8
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, section 16	150,000	0 0	Moving of houses ..	2,969	17 11
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, section 6..	55,000	0 0	Flood-gates ..	27,660	8 7
	505,000	0 0	Interior drainage ..	36,398	15 1
Liability to Consolidated Fund for unrecovered expenditure—			Canals ..	11,789	13 8
First loan—Interest ..	12,634	18 10	Bridges ..	7,443	10 0
Second and subsequent loans—			Stop-bank formation ..	277,756	2 0
Interest ..	41,733	19 5	Surveys, engineering investigations, &c. ..	20,703	1 0
Sinking fund ..	1,612	10 8	Gauges ..	1,993	7 9
	43,346	10 1	Slips, groynes, and dredging at wharves ..	3,029	0 0
Maintenance of completed works ..	442	14 2	Wharves and goods-sheds ..	9,927	5 7
Sundry creditors—			Stores and tools on hand ..	4,875	8 5
Construction works ..	4,286	5 5	Buildings and accommodation ..	1,440	0 0
Maintenance ..	46	18 0			
	4,333	3 5	Plant ..	47,080	7 0
Accrued interest—			Less depreciation charged to works ..	12,442	7 0
First loan ..	1,032	17 7		34,638	0 0
Second and subsequent loans..	2,368	9 3	Pontoons ..	1,799	5 0
	3,401	6 10	Maintenance during construction ..	3,802	1 4
Sinking Fund Reserve—				486,353	11 0
First loan ..	3,304	0 4	Advance to Waihi Borough, Finance Act, 1923, section 10 ..	1,997	7 9
Second and subsequent loans ..	1,612	10 8	Debtors for contributions towards interest, sinking fund, and maintenance—		
	4,916	11 0	Consolidated Fund ..	1,133	6 2
			Gold duty ..	7,626	17 4
			Gold-mining companies ..	1,448	14 4
				10,208	17 10
			Sundry debtors—		
			Stop-banking, &c. ..	639	6 9
			Rents and royalties ..	16	2 7
				655	9 4
			Cash in Public Debt Redemption Fund—		
			On first loan ..	3,304	0 4
			On second and subsequent loans ..	1,612	10 8
				4,916	11 0
			Cash balance—		
			In the Public Account ..	19,455	19 4
			In hands of imprestees ..	2,253	16 4
				21,709	15 8
			Income and Expenditure Account—		
			Accumulated deficiency to 31st March, 1925 ..	34,058	11 5
			Deficiency for 1925–26 ..	14,175	0 4
				48,233	11 9
	£574,075	4 4		£574,075	4 4

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The authority to levy rates contained in section 17 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910, has not yet been availed of.—G. F. C. CAMPBELL, Controller and Auditor-General.