

1927.
NEW ZEALAND.

EDUCATION:
HIGHER EDUCATION.

[In continuation of E.—7, 1926.]

Presented to both Houses of the General Assembly by Command of His Excellency.

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I. DETAILED TABLES.

TABLE M1.—STUDENTS ON THE BOOKS OF UNIVERSITY COLLEGES, 1926.

	Auckland University College.			Victoria University College.			Canterbury College.			Otago University.			Totals.		
	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.
I. Students attending lectures—															
Graduates	49	28	77	28	28	56	54	20	74	38	17	55	169	93	262
Undergraduates ..	612	224	836	435	211	646	547	194	741	620	292	912	2,214	921	3,135
Non-matriculated students	125	71	196	26	17	43	233	82	315	108	28	136	492	198	690
Totals	786	323	1,109	489	256	745	834	296	1,130	766	337	1,103	2,875	1,212	4,087
II. Exempt students not attending lectures	128	33	161	141	44	185	75	24	99	99	22	121	443	123	566
III. Grand totals	914	356	1,270	630	300	930	909	320	1,229	865	359	1,224	3,318	1,335	4,653
Totals, 1925	868	314	1,182	704	298	1,002	845	254	1,099	813	346	1,159	3,230	1,212	4,442
Difference	46	42	88	—74	2	—72	64	66	130	52	13	65	88	123	211

TABLE M2.—COURSES TAKEN BY STUDENTS.

Subject.		Number of Students.														
		Auckland University College.			Victoria University College.			Canterbury College.			Otago University.			Totals.		
		M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.
Arts	225	220	445	158	200	358	234	168	402	211	171	382	828	759	1,587	
Science	67	16	83	77	18	95	79	5	84	44	8	52	267	47	314	
Law	159	4	163	162	6	168	80	3	83	78	..	78	479	13	492	
Commerce	131	9	140	32	3	35	38	7	45	123	7	130	324	26	350	
Musie	1	3	4	..	..	..	2	3	5	1	3	4	4	9	13	
Medicine	4	..	4	3	2	5	4	1	5	176	39	215	187	42	229	
Dentistry	6	1	7	..	..	..	2	..	2	103	4	107	111	5	116	
Engineering	61	..	61	19	..	19	122	..	122	..	..	..	202	..	202	
Agriculture	7	..	7	6	..	6	1	..	1	4	..	4	18	..	18	
Home science	..	..	..	..	..	..	..	1	1	..	105	105	..	106	106	
Architecture	31	..	31	..	..	..	..	..	..	..	..	..	31	..	31	
Journalism	15	1	16	1	..	1	..	..	..	..	..	..	16	1	17	
Mining	..	..	..	..	..	..	..	..	..	26	..	26	26	..	26	
Total number taking definite courses	707	254	961	458	229	687	562	188	750	766	337	1,103	2,493	1,008	3,501	

TABLE M3.—SUBJECTS TAKEN BY STUDENTS.

Subject.	Number of Students.														
	Auckland University College.			Victoria University College.			Canterbury College.			Otago University.			Totals.		
	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.
English	93	119	212	65	84	149	89	91	180	95	77	172	342	371	713
Latin	87	47	134	68	35	103	56	23	79	45	23	68	256	128	384
Greek	6	10	16	5	2	7	10	12	22	13	20	33	34	44	78
French	112	80	192	31	65	96	69	80	149	43	72	115	255	297	552
German	..	..	..	..	..	..	3	2	5	14	3	17	17	5	22
Pure mathematics ..	86	31	117	95	27	122	167	6	173	52	22	74	400	86	486
Applied mathematics ..	47	14	61	33	5	38	72	1	73	21	5	26	173	25	198
Education	81	94	175	65	84	149	100	84	184	83	72	155	329	334	663
Economics	124	34	158	60	20	80	90	12	102	83	12	95	357	78	435
Geography	14	4	18	11	8	19	..	..	..	..	..	..	25	12	37
History	106	79	185	44	67	111	99	94	193	78	57	135	327	297	624
Philosophy	46	10	56	73	55	128	54	30	84	59	14	73	232	109	341
Physics	77	15	92	38	5	43	78	4	82	69	56	125	262	80	342
Chemistry	75	8	83	71	15	86	109	15	124	84	33	117	339	71	410
Botany	13	19	32	13	12	25	27	12	39	3	6	9	56	49	105
Zoology	14	6	20	16	9	25	21	6	27	48	11	59	99	32	131
Geology	33	6	39	14	..	14	48	..	48	24	4	28	119	10	129
Law subjects	159	4	163	170	3	173	108	4	112	78	..	78	515	11	526
Commercial subjects ..	131	9	140	38	2	40	61	16	77	123	7	130	353	34	387
Music	1	51	52	..	..	..	18	59	77	3	4	7	22	114	136
Engineering and mining ..	105	..	105	..	..	..	125	1	126	26	..	26	256	1	257
Dentistry	6	1	7	..	..	..	3	..	3	103	4	107	112	5	117
Medicine	4	..	4	..	..	..	..	..	..	176	39	215	180	39	219
Home science	..	..	..	..	..	..	..	..	..	105	105	..	105	105	..
Journalism	17	6	23	..	..	..	5	5	10	..	..	..	22	11	33
Hebrew	5	..	5	..	..	..	..	..	..	..	..	..	5	..	5
Social science	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Greek art, &c. ..	..	..	..	3	12	15	..	..	..	..	..	..	3	12	15
Forestry	6	..	6	..	..	..	6	..	6	..	..	..	12	..	12
Architecture	46	4	50	..	..	..	..	..	..	..	..	..	46	4	50
Political science	..	..	..	..	..	..	8	3	11	..	..	..	8	3	11

TABLE M4.—SCHOLARSHIPS, BURSARIES, EXHIBITIONS, AND STUDENTSHIPS HELD AT THE AFFILIATED INSTITUTIONS IN 1926.

Scholarships, &c.	Auckland University College.			Victoria University College.			Canterbury College.			Otago University.			Total.		
	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.
Junior University Scholarship ..	3	1	4	5	2	7	6	..	6	9	1	10	23	4	27
University National Scholarship ..	6	3	9	5	3	8	9	3	12	17	3	20	37	12	49
Taranaki Scholarships	..	..	..	..	3	3	3	..	3	2	3	5	5	6	11
Senior University Scholarships ..	4	2	6	4	..	4	2	1	3	1	..	1	11	3	14
University Bursaries	158	74	232	128	73	201	151	69	220	172	74	246	609	290	899
Educational Bursary	11	1	12	8	9	17	7	7	14	1	3	4	27	20	47
Home Science Bursaries	..	..	..	..	..	..	..	..	..	..	62	62	..	62	62
Other scholarships and exhibitions ..	3	..	3	3	1	4	30	2	32	26	5	31	62	8	70
Training-college studentships ..	83	69	152	61	72	133	86	52	138	89	59	148	319	252	571
Totals for 1926	268	150	418	214	163	377	294	134	428	317	210	527	1,093	657	1,750
Totals for 1925	248	152	400	239	155	394	265	137	402	300	172	472	1,052	616	1,668
Difference	20	-2	18	-25	8	-17	29	-3	26	17	38	55	41	41	82

TABLE M5.—SUMMARY OF ACCOUNTS.
Receipts (exclusive of Special Trusts) for the Year 1926.

University College.	A. From the Government.					B. Grants from University of New Zealand.	C. From Local Sources.			Grand Totals (A, B, and C).		
	Statutory Grants and Income from National Endowments.	Grants for Buildings and Fittings.	Grants for Material Apparatus.	Subsidies.	Scholarship and Bursary Payments, and Miscellaneous.		Total from Government.	Rents from Endowments, and Interest.	Fees.		Donations and Miscellaneous.	Total from Local Sources.
Auckland	£ 14,658	£ 13,081	£ 250	£ 1,206	£ 3,383	£ 32,578	£ 1,053	£ 2,002	£ 8,236	£ 3,816	£ 14,054	£ 47,685
Victoria	14,308	..	..	717	3,815	18,840	1,053	941	3,710	1,756	6,407	26,300
Canterbury	7,029	..	1,962	100	3,870	12,952	1,053	16,145	8,598	6,105	30,848	44,853
Otago	10,308	70,094	..	2,714	9,680	92,796	1,053	10,762	23,481	17,764	52,010	145,859
Totals	46,294	83,175	2,212	4,737	20,748	157,166	4,212	29,850	44,028	29,441	103,319	264,697

Payments (exclusive of Special Trusts) for the Year 1926.

University College.	Administration.	Salaries.	Sites, Buildings, &c.	Equipment and Apparatus.	Material and Renewals.	Expenditure on Endowments.	Interest.	Libraries.	Scholarships.	Miscellaneous.	Totals.
Auckland ..	£ 1,918	£ 22,935	£ 36,623	£ 1,360	£ 822	£ 26	£ ..	£ 759	£ 46	£ 3,702	£ 68,191
Victoria ..	2,314	19,022	502	1,001	1,317	..	..	644	..	3,303	28,103
Canterbury ..	4,326	24,903	14,934	5,051	446	762	999	1,003	455	5,433	58,312
Otago ..	4,452	40,257	70,867	6,530	3,044	..	403	878	319	9,855	136,605
Totals ..	13,010	107,117	122,926	13,942	5,629	788	1,402	3,284	820	22,293	291,211

M6.—NUMBER OF SUCCESSFUL CANDIDATES AT THE EXAMINATIONS FOR DEGREES IN 1926.

(Total number of entrants, 6,593.)

Degrees, &c.	Auckland University College.			Victoria University College.			Canterbury College.			Otago University.			Total.		
	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.
Doctor of Science	..	..	..	..	..	..	1	..	1	..	..	..	1	..	1
Doctor of Medicine	..	..	..	..	..	..	..	..	..	1	..	1	1	..	1
Doctor of Philosophy	1	..	1	1	..	1	..	..	..	..	..	..	2	..	2
Doctor of Music	1	..	1	..	..	..	..	..	..	..	..	..	1	..	1
Honours in Arts	7	11	18	7	7	14	9	6	15	8	5	13	31	29	60
Master of Arts.. ..	9	13	22	10	12	22	13	11	24	12	7	19	44	43	87
Honours in Science	1	..	1	3	1	4	3	1	4	2	..	2	9	2	11
Master of Science	2	..	2	6	1	7	5	1	6	2	..	2	15	2	17
Honours in Law	3	..	3	1	..	1	1	..	1	..	..	..	5	..	5
Master of Law	5	..	5	3	..	3	1	..	1	..	..	..	9	..	9
Honours in Commerce	1	..	1	..	..	..	..	..	..	..	..	..	1	..	1
Master of Commerce	1	..	1	..	..	..	..	..	..	..	..	..	1	..	1
Bachelor of—															
Arts	32	19	51	23	21	44	24	16	40	18	20	38	97	76	173
Science	9	4	13	9	2	11	11	..	11	9	2	11	38	8	46
Medicine and Surgery	..	..	..	..	..	..	..	..	..	27	7	34	27	7	34
Dental Surgery	..	..	..	..	..	..	..	..	..	13	..	13	13	..	13
Laws	13	..	13	9	1	10	3	..	3	1	..	1	26	1	27
Commerce	2	1	3	6	1	7	1	..	1	1	..	1	10	2	12
Engineering (Civil)	..	..	..	..	..	..	9	..	9	..	..	..	9	..	9
Engineering (Electrical)	..	..	..	..	..	..	9	..	9	..	..	..	9	..	9
Engineering (Mining)	..	..	..	..	..	..	..	..	..	1	..	1	1	..	1
Science in Home Science	..	..	..	..	..	..	..	..	..	..	3	3	..	3	3
Agriculture	..	..	..	..	..	..	4	..	4	..	..	..	4	..	4
Senior University Scholarships	1	..	1	2	1	3	3	1	4	5	1	6	11	3	14
John Tinline Scholarship	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Totals, 1926	88	48	136	80	47	127	97	36	133	100	45	145	365	176	541
Totals, 1925	88	42	130	93	44	137	74	37	111	110	43	153	365	166	531

In addition to these successes, 2,964 candidates passed sections of the examinations for degrees or for admission to professions; 168 gained certificates of proficiency. There were 181 candidates for the Entrance Scholarship Examination, 34 gaining scholarships, 96 others passing the examination with credit, and 47 qualifying for matriculation. The number of candidates for the Matriculation Examination was 5,592, of whom 1,381 passed the whole examination and 824 completed partial passes.

II. REPORTS OF THE UNIVERSITY OF NEW ZEALAND AND OF AFFILIATED INSTITUTIONS.

I. REPORT OF THE UNIVERSITY OF NEW ZEALAND, 1926.

Visitor.—His Excellency the Governor-General.

Chancellor.—John Macmillan Brown, Esq., M.A., LL.D.

Vice-Chancellor.—John Rankine Brown, Esq., M.A.

The Senate.

Appointed by His Excellency the Governor-General in Council—W. J. Anderson, Esq., M.A., LL.D.; John Caughley, Esq., M.A.; the Hon. W. E. Collins, C.M.G., M.B., M.R.C.S. (Eng.); the Hon. J. A. Hanan, M.L.C.

Appointed by governing bodies of affiliated institutions—H. D. Acland, Esq., B.A.; F. H. Bakewell, Esq., M.A.; Sir Henry L. Ferguson, C.M.G., Kt., M.A., M.D., &c.; A. E. Flower, Esq., M.A., M.Sc.; the Hon. G. Fowlds, C.B.E.; W. J. Morrell, Esq., M.A.; the Right Hon. Sir R. Stout, P.C., K.C.M.G., LL.D., M.L.C.; A. P. W. Thomas, Esq., M.A., F.R.S.

Appointed by Professorial Boards—J. R. Brown, Esq., M.A.; J. K. H. Inglis, Esq., M.A., B.Sc. (N.Z.), D.Sc. (Edin.), F.I.C.; H. W. Segar, Esq., M.A.; A. Wall, Esq., M.A.

Elected by District Courts of Convocation—R. M. Algie, Esq., LL.M.; J. M. Brown, Esq., M.A., LL.D.; F. A. de la Mare, Esq., B.A., LL.B.; J. Hight, Esq., Litt.D., F.R.E.S.; T. A. Hunter, Esq., M.A., M.Sc.; T. K. Sidey, B.A., LL.B., M.P.; J. C. Sperrin-Johnson, Esq., M.A., M.Sc., B.Ch., Litt.D.; G. E. Thompson, Esq., Litt.D. (N.Z.).

Registrar.—E. T. Norris, Esq., M.A.

ANNUAL REPORT OF THE SENATE.

IN compliance with section 22 of the New Zealand University Amendment Act, 1926, the Council makes the following report to the Minister of Education of the proceedings of the University since the date of the last report.

The Council, whose members were appointed or elected pursuant to the provisions of the above Act, met in Auckland on the 16th February, 1927. At that meeting Professor J. Macmillan Brown was elected Chancellor, and the Hon. W. E. Collins was co-opted as a member of the Council, but the appointment of Vice-Chancellor and Principal was not made, legal advice being received that the Council could not pay a salary to one of its own members. The vacancy caused by the election of a member of the Council as Chancellor has since been filled.

At this meeting also statutes were amended or enacted in accordance with the recommendations of the Board of Studies, providing, amongst other things, for a Bachelor of Science degree analogous to the nine-unit degree in Arts; a new degree—viz., Master of Agricultural Science; and a course for a diploma in Fine Arts. The statutes will be shortly submitted to the Governor-General in Council for approval.

The Council is considerably hindered in its operations this year through the non-appointment of a Principal and of its Vice-Chancellor, who is in terms of the Act to be chairman of the University Entrance Board, and has already requested that legislation be promoted as early as possible in the session of 1927, so as to remove any disabilities in the way of conveying recommendations of the Royal Commission on University Education.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1926.

RECEIPTS AND PAYMENTS ACCOUNT.

Receipts.				Payments.			
Bank of New Zealand—				£ s. d.			
Balance, 31st December, 1925—							
General Account ..	£	s.	d.	£	s.	d.	
Ordinary Scholarship Account ..	154	12	2				
University National Scholarships ..	237	6	9				
Tinline Scholarship Account ..	55	12	4				
	90	7	7				
				537	18	10	
Admissions <i>ad eundem</i> ..				54	12	0	
Certificates ..				335	3	0	
Medical registration ..				141	15	0	
Miscellaneous ..				664	12	5	
Statutory grant ..				3,845	0	0	
Degree fees—	£	s.	d.				
B.A. ..	194	5	0				
B.Sc. ..	47	5	0				
B.E. ..	102	18	0				
B.Agr. ..	29	8	0				
LL.B. ..	213	3	0				
B.Com. ..	30	9	0				
M.B. and Ch.B. ..	865	4	0				
B.D.S. ..	202	13	0				
Mus.B. ..	7	7	0				
M.A. ..	255	3	0				
Litt.D. ..	6	6	0				
M.Sc. ..	64	1	0				
LL.M. ..	109	4	0				
M.D. ..	31	10	0				
Diplomas ..	48	6	0				
				2,207	2	0	
Examination fees—							
Banking ..	356	4	0				
B.A. ..	2,683	17	0				
B.Sc. ..	501	7	0				
Home Science ..	102	18	0				
B.Agr. ..	76	13	0				
LL.B. and Law Prof. ..	1,797	19	0				
B.Com. and Acct. Prof. ..	3,647	5	0				
M.B. and Ch.B. ..	1,293	8	0				
B.D.S. and C.O.P. ..	495	17	0				
Mus.B. ..	47	5	0				
M.A. ..	134	6	0				
B.E. ..	713	9	0				
Litt.D. ..	5	5	0				
D.Sc. ..	10	10	0				
LL.M. ..	44	2	0				
Diplomas ..	207	7	0				
M.D. ..	35	14	0				
Matriculation ..	10,696	0	0				
Entrance Scholarships ..	235	4	0				
Certificates of Proficiency ..	358	5	0				
Insurance ..	74	11	0				
D.P.H. ..	27	6	0				
Ch.M. ..	17	17	0				
D.D.S. ..	16	16	0				
Bac.Med. Science ..	5	5	0				
Ph.D. ..	52	10	0				
M.Sc. ..	24	8	0				
M.Com. ..	9	14	0				
Forestry ..	31	10	0				
Architecture ..	249	18	0				
	23,952	10	0				
Less refunds ..	70	7	0				
				23,882	3	0	
National endowment ..				4,216	9	0	
Suspense ..				43	9	1	
Mortgage repaid ..				500	0	0	
Interest ..				2,571	4	9	
Exchange ..				1	7	4	
Transfer General to Ordinary Scholarship Account ..				1,000	0	0	
Grants, University National Scholarship ..				3,322	1	5	
Interest, Tinline Account ..				135	13	0	
Loan from petty cash ..				5	7	5	
Loan from Ordinary Scholarship Account ..				17	10	6	
Bank of New Zealand balance overdraft ..				2,330	0	0	
Post Office Savings-bank General Account ..				16,750	0	0	
Post Office Savings-bank Ordinary Scholarship Account ..				710	0	0	
				£63,271	8	9	

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BALANCE-SHEET, 31ST DECEMBER, 1926.

<i>Capital.</i>					<i>Assets.</i>				
	£	s.	d.	£	s.	d.	£	s.	d.
General Account ..	12,766	11	10				Bank of New Zealand		
Ordinary Scholarship Account ..	45,526	8	3				(Ordinary Scholarship Account) ..	509	2 0
Macmillan-Brown Scholarship in Agriculture ..	2,198	14	7				Less unrepresented cheques	8 16 0	
Tinline Scholarship ..	2,094	6	9						500 6 0
Prize Accounts—							Bank of New Zealand (University National Scholarship Account) ..	69 16 8	
Bowen ..	183	9	6				Less unrepresented cheques	69 16 8	
Macmillan-Brown ..	372	9	3						
Cook ..	175	15	10				Bank of New Zealand (Tinline Account) ..	45 17 0	
Habens ..	187	9	4				Less unrepresented cheques	17 10 6	
von Haast ..	383	19	2						28 6 6
Arnold Atkinson ..	131	2	5				Post Office Savings-bank (General Account) ..	8,946 17 3	
Haydon ..	47	7	4				Accrued interest ..	143 11 7	
Christie ..	129	1	2						9,090 8 10
Sir J. G. Wilson ..	176	0	3				Post Office Savings-bank (Ordinary Scholarship Account) ..		71 10 6
				64,372	15	8	Cash in hand ..		21 6 0
Interest accrued undivided ..				194	8	5	Cash in hand (English Agent) ..		4,853 0 1
Suspense Account ..				43	9	1	Fixed deposits ..		3,753 0 3
Bank of New Zealand ..	1,454	16	3				Mortgages ..		20,250 0 0
Add unrepresented cheques	875	3	9				Municipal debentures ..		13,182 8 3
				2,330	0	0	War-loan certificates ..		262 8 0
Due to petty cash ..	5	7	5				New Zealand Government inscribed stock	14,249	8 3
Due to Ordinary Scholarship Account ..	17	10	6				Shares ..		50 0 0
				22	17	11	Sundry debtors ..		151 3 5
							Office furniture ..		500 5 0
				£66,963	11	1			£66,963 11 1

E. T. NORRIS, Registrar.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies the same to be correct subject to the following exceptions: (1) The payment of the travelling-expenses of a member of the Rhodes Scholarship Selection Committee is without authority of law; (2) the bank overdraft* is without statutory authority.—G. F. C. CAMPBELL, Controller and Auditor-General.

* Immediately adjusted by transfer from Post Office Savings-bank of £2,300.

2. AUCKLAND UNIVERSITY COLLEGE.

Visitor.—The Hon. the Minister of Education.

Members of Council.

Appointed by His Excellency the Governor-General in Council—Hon. George Fowlds, C.B.E.; J. Marsden Caughey, Esq.; C. Rhodes, Esq.

Appointed by the Professorial Board—Professor H. W. Segar, M.A.; Professor F. P. Worley, M.A., M.Sc., D.Sc., D.I.C., F.C.S.

Elected by members of the Legislature—J. F. Hosking, Esq.; G. H. Wilson, Esq.; E. H. Northcroft, Esq.

Elected by graduates—H. J. D. Mahon, Esq., B.A.; Kenneth Mackenzie, Esq., M.D., M.Ch., F.R.C.S.; Dr. H. Ranston, M.A., Litt.D.; T. U. Wells, Esq., M.A.

Appointed by the Auckland City Council—S. I. Crookes, Esq., M.I.E.E., M.N.Z.Soc.C.E.

Appointed by the Auckland Education Board—Archibald Burns, Esq.

Registrar.—M. R. O'Shea, Esq., B.Com.

Staff.

Professors.—Classics—A. C. Paterson, M.A. English—C. W. Egerton, M.A. Mathematics—H. W. Segar, M.A. Modern Languages—M. Walker, M.A., B.Com. Chemistry—F. P. Worley, M.A., D.Sc., D.I.C., F.C.S. Physics—P. W. Burbidge, M.Sc., B.A. General Biology, Botany, and Zoology—J. C. Sperrin-Johnson, M.A., M.Sc., M.B., B.Ch., Litt.D. History and Economics—J. P. Grossmann, M.A. Law—R. M. Algie, LL.M. Philosophy—W. Anderson, M.A. Architecture—C. R. Knight, M.A., B.Arch., A.R.I.B.A., A.N.Z.I.A. Agriculture—W. Riddet, B.Sc. Forestry—H. H. Corbin, B.Sc. Education—A. B. Fitt, M.A., Ph.D. Music—W. E. Thomas, Mus.Doc.

Lecturers, seven. Assistant lecturers, thirteen. Demonstrators, six.

REPORT (ABRIDGED).

In pursuance of the provisions of the Auckland University College Act, 1882, the Council has the honour to make the following report for the year 1926:—

Number of Students.—The number of persons who attended lectures during 1926 was 1,109 (male 786, female 323); the number of students exempted from attendance at lectures was 161 (male 128, female 33); a total of 1,270, being an increase of practically 100 students for the year.

Staff.—During 1926 it was decided that the Chairs of History and Economics for so long carried on by Professor Grossmann should be separated, Professor Grossmann retaining the Chair of History and Professor Belshaw, M.A., Ph.D., being appointed to the Chair of Economics. Mr. E. M. Blaiklock, M.A., replaced Mr. J. Mackintosh, M.A., as Assistant Lecturer in Classics. Professor Sperrin-Johnson (Biology) and Mr. S. E. Lamb (Engineering) were absent during the year on sabbatical leave. Their itinerary is a very full one.

No lectures were delivered in the School of Agriculture, but after a conference with delegates from Victoria University College it was agreed that forces should be joined and one strong school established midway between the two colleges. After thoroughly investigating various suggested sites, a very central position was fixed on at Palmerston North. The Palmerston Borough Council have offered to buy an adjoining property and to present it to the College, provided that a full College of Agriculture is established on the site.

One of the most memorable events in the history of the College took place when His Excellency the Governor-General opened the new Arts Building and Students' Union Block on Friday, 12th March, 1926. After being so inadequately housed for so long, there is no doubt that a new era has opened for the College.

There has been a marked and growing interest in the College by the citizens, and this has been evidenced particularly in connection with the library, many valuable gifts of books having been donated during the year.

Workers' Educational Association.—The year witnessed a continuance of W.E.A. activities. The number of classes in the city has been reduced in order to make possible the further extension of work in South Auckland district. The number of city classes is seventeen, with an estimated attendance of 870. On the whole the enrolments per class in the city have increased; the standard of work in certain classes has definitely improved, while thought is being given to various problems of the movement. The practice of visiting factories and warehouses in order to keep the movement in touch with the people has been continued, as also have the activities of the Social Club, which is a splendid medium for keeping the association linked together. The Carnegie Institute has recently donated a sum of 5,000 dollars to the funds of the New Zealand movement, part of which will be allocated to the Auckland centre. The general industrial and commercial depression has reacted upon the amount of money received in the form of donations, and this to some degree is embarrassing the activities of the movement. In spite of this fact the movement is now proceeding more smoothly, as its organizational problems have been more overcome.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1926.

RECEIPTS AND PAYMENTS ACCOUNT.

Receipts.				Payments.				
	£	s.	d.		£	s.	d.	
Balance, Bank of New Zealand, as at 1st January, 1926			22,188	3	11			
Government grants—								
Statutory—								
New Zealand University Amendment Act, 1914	7,500	0	0					
Less Public Expenditure Adjustment Act, 1921–22	900	0	0					
	6,600	0	0					
Auckland University College Act, 1882	4,000	0	0					
National endowment—								
New Zealand University Amendment Act, 1914	2,108	4	6					
			12,708	4	6			
Capitation (engineering)			350	0	0			
Salary, Professor of Education			850	0	0			
School of Forestry	750	0	0					
Forestry initial equipment	250	10	3					
			1,000	10	3			
Arts building	6,546	19	9					
Arts furniture	5,720	0	0					
Science extension	814	8	6					
			13,081	8	3			
University of New Zealand—								
National endowment grant	1,053	2	5					
Less Workers' Educational Association share	350	0	0					
			703	2	5			
Endowment royalty (Holland)			50	0	0			
Endowment revenue—								
Education reserves			558	0	11			
Rents from properties—								
Current	629	12	8					
Arrears	58	7	3					
			687	19	11			
Interest from endowment sales investment—								
Auckland City Council (£10,200)	510	0	0					
Auckland Electric-power Board (£300)	16	10	0					
Fixed deposit (£34 12s. 7d.)	1	11	6					
			528	1	6			
Interest from endowment royalty investment—								
Northcote Borough Council (£400)	21	14	0					
Waitemata County Council (£100)	6	0	0					
			27	14	0			
Depreciation and Endowment Fund interest—								
Ellerslie Town Board (£1,000)	60	0	0					
Auckland City Council (£400)	16	0	0					
Mortgages current	124	14	6					
			200	14	6			
Donations—								
New Zealand Society of Accountants	100	0	0					
New Zealand Institute of Architects	665	0	0					
British Medical Association and Clinical Society	305	0	0					
Sundries	104	14	0					
			1,174	14	0			
Auckland brick-manufacturers			125	0	0			
Sinclair bequest			50	7	1			
Subsidies—								
New Zealand Society of Accountants	100	0	0					
Chamber of Commerce, 1915–25	140	0	0					
Warehousemen's Association, 1915–25	170	0	0					
Apparatus and books	331	0	0					
British Medical Association and Clinical Society	145	0	0					
Sundries	45	10	0					
			931	10	0			
Arts building—								
Progress - payments and architectural fees	14,778	13	2					
Heating contract	1,706	16	3					
Lighting contract	995	18	7					
Furniture	9,339	18	6					
						26,821	6	6
Students building—								
Progress - payments and architectural fees	5,464	11	8					
Lighting contract	318	0	6					
Furnishings	2,127	14	11					
						7,910	7	1
Grounds—								
Lay-out	1,888	5	2					
Less refunds	81	16	11					
						1,806	8	3
Grounds equipment						131	18	9
Library	480	11	6					
Library periodicals	168	19	4					
						649	10	10
Less refunds	9	7	9					
						640	3	1
Science building	81	0	9					
Science building extension	5	8	10					
Science furniture	38	7	6					
						124	17	1
Engineering building—re-serve investment						1,200	0	0
Lecture requisites	1,256	15	10					
Less refunds	38	11	2					
						1,218	4	8
Engineering (special)	793	3	7					
						2,011	8	3
Salaries	24,072	18	2					
Less forestry (£750), re-fund (£7 14s.)	757	14	0					
						23,315	4	2
Printing, advertising, and stationery	417	2	0					
Less refund	1	5	0					
						415	17	0
Cleaning lighting, and heating	909	17	9					
Less refund	1	11	10					
						908	5	11
Water and electric power						168	19	3
Insurances						82	14	10
Office expenses						27	8	7
Annual examination expenses						161	0	9
Music examination expenses						74	17	3
Repairs						132	0	3
Travelling-expenses						62	8	7
Expenses of appointments						62	16	4
Telephones, postages, and exchange	210	12	9					
Less refunds	1	2	0					
						209	10	9
Premiums	62	2	6					
Less refunds	12	3	4					
						49	19	2
Temporary accommodation expenses						55	4	0
School of Forestry	620	10	5					
School of Forestry salary	750	0	0					
						1,370	10	5
Library maintenance						119	0	10
Grounds maintenance						2	13	3
Removal expenses						67	19	8
Property expenses						25	14	3
Testing fees—								
Sundries	173	7	8					
S.F.S.	200	0	0					
						373	7	8
Duplicating						87	13	9
Audit fees						34	13	0
Commission						5	12	4
General expenses						28	3	1
General expenses, new building	47	1	0					
Less refund	0	17	6					
						46	3	6
Graduation						15	12	6
Court of Convocation expenses	20	7	9					
Less refund	15	15	0					
						4	12	9
School of Music						21	17	9
British Medical Association						74	12	7
Student Association						807	0	0

BALANCE-SHEET—continued.

Statement No. 2.

[illegible]

LOGAN CAMPBELL ENDOWMENT.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>												
Cash at Post Office Savings-bank,	1st		£	s.	d.							
January, 1926			443	19	5							
Interest—		£ s. d.										
New Zealand Insurance Co.	1,298	4	8									
Less commission	64	17	11									
	1,233	6	9									
Post Office Savings-bank	13	10	9									
			1,246	17	6							
Donations—												
Stonex Bros.	2	2	0									
Auckland Milk Co.	2	2	0									
Amburys Ltd.	2	2	0									
			6	6	0							
			£1,697	2	11							

<i>Payments.</i>						
			£	s.	d.	£ s. d.
Salaries			..	..	..	906 5 0
Library			14	14	9	
Library periodicals			25	15	1	
Furnishings			40	9	10	
			29	10	9	70 0 7
Administration expenses			150	0	0	
Travelling-expenses			249	14	2	
Stationery			1	19	0	
Telegrams, postage, and exchange			1	0	9	
General expenses			5	19	9	
Lecturing expenses			1	5	6	
						409 19 2
Cash, Post Office Savings-bank,						
31st December, 1926			304	12	2	
Cash in hand			6	6	0	
						310 18 2
			£1,697	2	11	

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	906	5	0	Interest on investments ..	1,336	2	8
Library periodicals	25	15	1	Interest on Post Office Savings-			
Administration expenses	150	0	0	bank	13	10	9
Travelling-expenses	249	14	2				1,349 13 5
Commission—New Zealand Insurance Co. ..	64	17	11	Donations—			
Stationery	1	19	0	Stonex Bros.	2	2	0
Telegrams, postage, and exchange ..	1	0	9	Auckland Milk Co.	2	2	0
General expenses	5	19	9	Amburys Ltd.	2	2	0
Lecturing expenses	1	5	6				6 6 0
Furnishings	29	10	9	Excess expenditure over income ..		80	8 6
	<u>£1,436</u>	<u>7</u>	<u>11</u>			<u>£1,436</u>	<u>7 11</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	20,000	0	0	Mortgage investments	20,000	0	0
Accumulated funds	903	3	11	Library	114	14	9
Less expenditure over in-				Interest—			
come for period ending				Accrued	205	7	6
31st December, 1926 ..	80	8	6	Arrears	191	15	0
			822 15 5				397 2 6
				Cash, Post Office Savings-bank	304	12	2
				Cash in hand	6	6	0
							310 18 2
	<u>£20,822</u>	<u>15</u>	<u>5</u>			<u>£20,822</u>	<u>15 5</u>

SINCLAIR AND GILLIES SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
Cash, Auckland Savings-bank,				Scholarships	200	0	0
1st January, 1926	77	0	8	Expenses	2	2	6
Cash in hand, 1st January, 1926	45	0	0				202 2 6
			122 0 8	Cash at Auckland Savings-bank,			
Interest—				31st December, 1926	202	9	3
New Zealand inscribed stock	49	10	0	Cash in hand, 31st December,			
Soldier Settlement Loan de-				1926	6	0	0
bentures	5	10	0				208 9 3
Auckland Electric-power Board							
debentures	33	0	0				
Waitemata County Council							
debentures	192	0	0				
Auckland Savings-bank	8	11	1				
			288 11 1				
	<u>£410</u>	<u>11</u>	<u>9</u>			<u>£410</u>	<u>11 9</u>

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Scholarships	200	0	0	Interest—			
Expenses	2	2	6	New Zealand inscribed stock	49	10	0
Excess income over expenditure ..	81	8	7	Soldier Settlement Loan debentures ..	5	10	0
				Auckland Electric-power Board debentures	33	0	0
				Waitemata County Council debentures ..	192	0	0
				Auckland Savings-bank	3	11	1
	<u>£283</u>	<u>11</u>	<u>1</u>			<u>£283</u>	<u>11 1</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital Fund			3,000	0 0	-per-cent. inscribed stock (£900)	829	2 6
Accumulated income as at 1st January, 1926 ..	1,856	3 2			New Zealand Government bonds (Soldier Settlement Loan)	100	0 0
Plus excess income over expenditure for period ending 31st December, 1926 ..	81	8 7					929 2 6
			1,937	11 9	Auckland Electric-power Board debentures	600	0 0
					Waitemata County Council debentures	3,200	0 0
							3,800 0 0
					Cash at Auckland Savings-bank	202	9 3
					Cash in hand	6	0 0
							208 9 3
			£4,937	11 9			£4,937 11 9

WORKERS' EDUCATIONAL ASSOCIATION.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s. d.	£	s. d.		£	s. d.
Cash at Post Office Savings-bank, 1st January, 1926	487	5 8			Salaries—		
Grant from Auckland University College Council	350	0 0			Staff	900	0 0
Statutory grant	750	0 0			Lecturing	1,189	0 6
Donations	527	16 1					2,089 0 6
Subsidies	311	18 9			Library		102 1 9
Interest, Post Office Savings-bank	9	10 0			Travelling-expenses		75 9 5
					Stationery	7	3 0
					Duplicating	4	5 0
					Office expenses	2	7 6
					Printing	2	16 0
					Telegrams, postage, and exchange	0	12 8
					Repairs	0	18 9
					General expenses	1	18 7
							20 1 6
					Cash, Bank of New Zealand, 31st December, 1926		149 17 4
			£2,436	10 6			£2,436 10 6

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	2,089	0	6	Statutory grant	750	0	0
Travelling-expenses	75	9	5	Grant from Auckland College Council	350	0	0
Stationery	7	3	0				
Duplicating	4	5	0				
Office expenses	2	7	6				
Printing	2	16	0	Donations	527	16	1
Telegrams, postage, and exchange	0	12	8	Subsidies received and due	527	16	1
Repairs	0	18	9				
General expenses	1	18	7	Interest, Post Office Savings-bank			
				Excess expenditure over income			
	£2,184	11	5				
	£	s.	d.				
Balance carried down	19	9	3	Deficit	121	11	0
Library purchases, 1926	102	1	9				
	£121	11	0				

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Accumulated funds, 1st January, 1926 ..	780	18 3			Library	292	12 7
Less excess expenditure over income, 1926 ..	19	9 3			Additions, 1926	102	1 9
							394 14 4
					Furniture		1 0 0
					Subsidy due		215 17
					Cash, Bank of New Zealand		149 17
			£761	9 0			£761 9

SIR J. GUNSON SCHOLARSHIP FOR AGRICULTURE.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Subsidy on capital donation ..	1,300	0 0	Investment—Auckland Hospital Board debentures ..	1,300	0 0
Interest—			General expenses ..		0 14 0
Waitemata County Council debentures ..	74	9 7	Cash at Auckland Savings-bank, 31st December, 1926 ..	34	15 7
Auckland Hospital Board debentures ..	27	2 9	Cash in hand ..	66	2 9
				100	18 4
	<u>£1,401</u>	<u>12 4</u>		<u>£1,401</u>	<u>12 4</u>

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Set of books ..		0 14 0	Interest—		
Excess income over expenditure ..	100	18 4	Waitemata County Council debentures ..	74	9 4
			Auckland Hospital Board debentures ..	27	2 9
	<u>£101</u>	<u>12 4</u>		<u>£101</u>	<u>12 4</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Fund ..	2,600	0 0	Waitemata County Council debentures, 6 per cent. ..	1,300	0 0
Excess income over expenditure for period ending 31st December, 1926 ..	100	18 4	Auckland Hospital Board debentures, 5½ per cent. ..	1,300	0 0
			Cash in Auckland Savings-bank, 31st December, 1926 ..	34	15 7
			Cash in hand, 31st December, 1926 ..	66	2 9
				100	18 4
	<u>£2,700</u>	<u>18 4</u>		<u>£2,700</u>	<u>18 4</u>

SANDERS MEMORIAL SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
J. H. Gunson ..	2,179	5 3	Investment—		
Interest—Waitemata County Council debentures ..	26	12 0	Waitemata County Council debentures ..	2,100	0 0
			Auckland Savings-bank (Capital Account) ..	79	5 3
			Cash at Auckland Savings-bank (Revenue Account), 31st December, 1926 ..	26	12 0
	<u>£2,205</u>	<u>17 3</u>		<u>£2,205</u>	<u>17 3</u>

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Excess income over expenditure ..	26	12 0	Interest, Waitemata County Council debentures ..	26	12 0
	<u>£26</u>	<u>12 0</u>		<u>£26</u>	<u>12 0</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Fund ..	2,179	5 3	Investment—		
Excess income over expenditure, period ending 31st December, 1926 ..	26	12 0	Waitemata County Council debentures, 6 per cent. ..	2,100	0 0
			Auckland Savings-bank ..	79	5 3
			Cash at Auckland Savings-bank ..	26	12 0
	<u>£2,205</u>	<u>17 3</u>		<u>£2,205</u>	<u>17 3</u>

LISSIE RATHBONE SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Interest—			Stationery	0	14 0
Northcote Borough Council debentures ..	150	0 0	Exchange on gift	2	10 0
Waitemata County Council debentures ..	27	2 11	Cash, Auckland Savings-bank, ..		
Bank	0	4 6	31st December, 1926 ..	162	3 5
			Cash in hand	12	0 0
				174	3 5
	£177	7 5		£177	7 5

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Stationery	0	14 0	Interest—		
Exchanges	2	10 0	Northcote Borough Council debentures ..	150	0 0
Excess income over expenditure, period ..	174	3 5	Waitemata County Council debentures ..	27	2 11
ending 31st December, 1926 ..			Bank	0	4 6
	£177	7 5		£177	7 5

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Fund	3,500	0 0	Northcote Borough Council debentures, ..		
Excess income over expenditure, period ..	174	3 5	6 per cent.	3,000	0 0
ending 31st December, 1926 ..			Waitemata County Council debentures, ..		
			6 per cent.	500	0 0
			Cash Auckland Savings-bank ..	162	3 5
			Cash in hand	12	0 0
	£3,674	3 5		174	3 5
				£3,674	3 5

DUFFUS LUBECKI SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Cash at Auckland Savings-bank, 1st January, ..	61	17 10	Scholarship	100	0 0
Interest—			Cash at Auckland Savings-bank, 31st Decem- ..	84	14 3
Ellerslie Town Board debentures ..	120	0 0			
Auckland Savings-bank	2	16 5			
	122	16 5			
	£184	14 3		£184	14 3

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Scholarship	100	0 0	Interest—		
Excess income over expenditure	22	16 5	Ellerslie Town Board debentures ..	120	0 0
	£122	16 5	Auckland Savings-bank	2	16 5
				£122	16 5

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Fund	2,000	0 0	Ellerslie Town Board debentures, 6 per cent. ..	2,000	0 0
Accumulated funds, 1st January, 1926 ..	61	17 10	Cash at Auckland Savings-bank	84	14 3
Excess income over expenditure for period ..	22	16 5			
ending 31st December, 1926 ..					
	£2,084	14 3		£2,084	14 3

SMITH-WYLIE SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Smith-Wylie and Co., Ltd.	400	0 0	Scholarships	280	0 0
			Advertising	12	19 9
			Stationery	0	9 6
			Balance—Auckland Savings-bank ..	106	10 9
	£400	0 0		£400	0 0

3. VICTORIA UNIVERSITY COLLEGE.

Visitor.—The Hon. the Minister of Education.

Members of Council.

Chairman.—R. McCallum. *Vice-Chairman.*—P. Levi, M.A.

Appointed by Governor-General in Council—A. R. Atkinson, B.A.; D. M. Stout, M.D.

Elected by Court of Convocation—C. Watson, B.A.; P. Levi, M.A.; A. Fair, LL.B.; S. Eichelbaum, M.A., LL.B.

Elected by teachers in primary schools—H. A. Parkinson, M.A.; F. H. Bakewell, M.A.

Elected by members of Education Boards—P. J. H. White; R. McCallum.

Appointed by Wellington City Council—M. F. Luckie.

Elected by teachers in secondary schools and technical high schools—J. H. Howell, B.A., B.Sc.

Elected by governing bodies of secondary schools—T. Forsyth.

Elected by the Professorial Board—F. P. Wilson, M.A., F.E.S.; T. A. Hunter, M.A., M.Sc.

Staff.

Professors.—Classics—J. Rankine Brown, M.A. (Dean of Arts Faculty). English—H. Mackenzie, M.A. Modern Languages—E. J. Boyd-Wilson, M.A. Philosophy—T. A. Hunter, M.A., M.Sc. History—F. P. Wilson, M.A., F.E.S. (Chairman). Economics—B. E. Murphy, M.A., LL.B., B.Com. Education—W. H. Gould (acting Professor from May). Mathematics—D. M. Y. Sommerville, M.A., D.Sc., F.R.S.E., F.N.Z.I. Biology—H. B. Kirk, M.A., F.N.Z.I. Physics—D. C. H. Florence, M.A., M.Sc. Chemistry—P. W. Robertson, M.A., M.Sc., Ph.D. (Dean of Science Faculty). Geology—C. A. Cotton, D.Sc., A.O.S.M., F.G.S. Law—J. Adamson, M.A., LL.B. (Dean of Law Faculty); J. M. E. Garrow, B.A., LL.B. Agriculture—G. S. Peren, B.S.

Registrar.—G. G. S. Robison, M.A.

Librarian.—B. H. Ward, B.A.

REPORT (ABRIDGED).

PURSUANT to section 44 of the Victoria College Act, 1905, the Council presents the following report for the year 1926:—

The number of students attending classes in 1926 was 745. This number represents a drop of sixty-one as compared with the number for 1925. This is the first time that the College has failed to maintain its numbers since the war. The rather serious diminution may be accounted for by the following factors, which are placed in the order of importance: The new policy of the Department with regard to Training College students, whereby a considerable number of students from the middle district, who would ordinarily have come to Wellington and have attended this University college, were diverted to other centres. The Council is of opinion that this cause alone is enough to account for the decrease. Other factors are the falling-away in the number of new law students as a consequence of the new regulations for the LL.B. degree, and to some extent the falling-away in the number of science students owing to the inauguration of a scheme for day teaching in science. The last factor has operated chiefly in the subject of physics, and is probably due to a merely temporary dislocation caused by the change-over to daytime teaching, which it is thought will disappear when students have become accustomed to the changed conditions.

Changes in Staff.—Dr. J. Sword, of the Glasgow University, has been assistant and demonstrator in the Chemistry Department. He exchanged with Mr. A. D. Monro, who is returning this year. Miss Eileen Duggan, M.A., was appointed assistant to the Professor of History.

Day Teaching in Science.—The year 1926 marked a very important epoch in the history of our college—the first determined effort to break away from the dominating influence of evening lectures. The change to day teaching in science may have caused a decrease in the number of students attending certain classes, but this year the attendance appears to be normal again. It has been a comparatively simple matter instituting day teaching: the difficult task is to convert a part-time student into a full-time student. Many of our science students are following full-time occupations, and are only able to attend day classes on the understanding that they must put in the corresponding amount of overtime. In the case of science subjects which have advanced with such rapid strides in recent years it is essential, if a student is to have anything but a smattering, that he should devote his full time to their theoretical and practical study; and from a cultural point of view it is highly desirable that a student should have time for general reading and reflection. It is to be hoped that a greater proportion of students will come not merely for the sake of a bread-and-butter degree, but with a desire to understand more fully the laws of nature and to take part in extending the boundaries of human knowledge.

Library.—There have been 978 accessions during the year, at a cost of £613 13s. 1d. Of these twenty-two were Carnegie publications, nine were from New Zealand and other Governments, ten were from universities and learned societies, five were from the Public Library, 329 were from Sir Robert Stout, and twenty-three from other private donors, including eight from Mr. J. O'Shea and six from Professor Garrow.

Salaries of Staff.—During the year an effort was made to improve the salaries and organization of the staffs of the University colleges, as recommended by the Commission. The need for improvement here is urgent, and it is to be hoped that an early attempt will be made to bring a better system into being.

University Hostel.—It is very gratifying to be able to report that on account of the munificent gift of the late Mr. William Weir, steps are being taken for the erection of a hostel. Progress will, however, be slow owing to the fact that the money will not be available for about three years. The Council has been fortunate in securing, after long negotiations, a splendid hostel-site from the Wellington Hospital Board. It is about a quarter of a mile from the College, and adjoins Kelburn Park and the Kelburn tram. It is planted with many fine trees, and commands a magnificent view of the harbour. It is hoped to build thereon a building which will be in every way a worthy memorial of the munificence of the late Mr. William Weir.

Bequests and Donations.—By the will of the late Mr. William Weir the bulk of his estate was left in trust for the purpose of providing a men's hostel for students of the College. The Public Trustee estimates that the value of the bequest is between £60,000 and £70,000. According to the terms of the will one-half of the capital fund is to be expended on the purchase of land and erecting and equipping a building, the balance is to be funded and the income applied for the upkeep of the hostel and generally for College purposes. This very valuable bequest will soon provide a hostel for men which has been so urgently required for the College.

In commemoration of his golden wedding (1876-1926) the Right Hon. Sir Robert Stout, K.C.M.G., P.C., has given £200 to found a scholarship to be awarded to the student who shall be adjudged by the Professorial Board to be the best student who has completed a pass degree in the previous academic year. In commemoration of her golden wedding (1876-1926) Lady Stout has given £50 to found a bursary to be awarded to the woman undergraduate who is most outstanding in (1) qualities of leadership, (2) debating-powers, (3) moral force of character, (4) fondness for and success in outdoor sports, (5) literary and scholastic attainment.

School of Agriculture.—During the course of the year under review there have been several very important developments. Following on the decisions of Auckland University College and this College to pool their staffs and finances in order to establish one strong School of Agriculture, a site for the new institution was selected at Palmerston North. This work was carried out in conjunction with the senior officers of the Departments of Education, Lands, and Agriculture. The Government, having approved of the selection, purchased the site. Later in the year legislation was passed constituting the new institution under the title of "The New Zealand College of Agriculture," and with a Council composed of representatives of Auckland University College, this University College, and of the Government. It is sincerely to be hoped that the new College will be in a position to accept students for the academic year of 1928, as the improved facilities will be of inestimable value to the two schools concerned, and, generally, to agricultural education in New Zealand.

Workers' Educational Association.—During the year the work of the W.E.A. was carried on successfully. The statistics show that there were thirty-two classes in this University district, in which 1,996 students were enrolled. On these 1,707 were "effective," and 1,433 of them attended not less than 50 per cent. of the lectures of the classes of which they were members.

Former Students.—Miss H. G. Heine has been awarded the Ph.D. degree in economics at Berlin University. J. G. Myers, M.Sc., Ph.D., holder of the 1851 Research Scholarship for 1924, after leaving the Bussey Institute, Harvard University, spent some time in entomological work in the United States and other parts of America and then went to England. He has received an appointment in the Imperial Bureau of Entomology, and has recently visited Australia in connection with his duties. Miss Airini Pope, M.Sc., has completed a very valuable and comprehensive report on the culinary and dietary arrangements in the hospitals of New Zealand. She has also been appointed to the staff of the Home Science Faculty, Otago University. Dr. H. L. Richardson has been appointed research assistant to the Chief Chemist at Rothamstead. T. Rigg, M.Sc., Chemist to the Cawthron Institute, has been appointed a member of the Advisory Board to the Department of Scientific and Industrial Research. H. Vickerman, M.Sc., D.S.O., has been appointed a member of the Advisory Board to the Department of Scientific and Industrial Research.

Publications.—D. M. Y. Sommerville: "Peaucellier's Cell and other Linkages in Noneuclidean Geometry." Edinburgh. Proc. Math. Soc., Vol. 44, pp. 26-31 (1926). "The Development of the Ideas of Space and Time." Presidential address, Section A. Australasian Assoc. Adv. Sci. Rep., Vol. 17, pp. 140-154 (1926). "Homogeneity applied to Angles." Math. Gaz., Vol. 13, pp. 281-283 (1927). (With L. Shotlander:) "Some Approximate Circle Squarings." Mat. Gaz., Vol. 13, pp. 250-251 (1926).

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1926.

RECEIPTS AND PAYMENTS ACCOUNTS.

Receipts.			Payments.		
	£	s. d.		£	s. d.
Balance forward	6,943	6 6	Salaries—		
Rent reserves	108	12 4	Staff and caretakers	18,347	19 11
Sale calendars	23	16 5	Office	977	0 0
Interest	285	0 8	Librarian and assistants	673	18 9
Government grant	11,450	0 0	Apparatus—		
Students' Association grant	30	0 0	Psychology	136	12 3
Fees	7,524	19 0	Geology	1	7 6
Payments for use of buildings	61	5 0	Chemistry	294	8 5
Examination fees	540	4 6	Physics	264	3 5
National Endowment—			Biology	181	6 2
Government	2,108	4 6	Printing and stationery	189	2 11
New Zealand University	1,053	2 4	Library books	643	13 1
Convocation grant, New Zealand University	15	15 0	Legal expenses	13	13 0
Interest, T. G. Macarthy Account	547	10 0	Calendars	80	5 0
Workers' Educational Association classes—			Lighting	388	17 1
Government grant	750	0 0	Ground	501	19 6
Subsidies	541	16 0	Examination expenses	133	2 6
Grants, local bodies	541	16 0	Advertising	45	10 6
Grant, Pharmacy Board	6	5 0	Heating	258	14 9
Restitution-money	2	18 6	Water	34	13 0
Refunded from Chair of Agriculture Account	503	5 9	Insurance	178	6 9
Government subsidy—Library	175	0 0	Contingencies	67	16 6
Fees for Greek art classes	30	15 0	Examination bonus—Caretakers	24	0 0
			Office expenses	155	19 0
			Furniture and fittings	122	12 6
			Maintenance	1,316	16 9
			Students' Hostel Account	312	10 0
			Travelling-expenses	116	17 6
			Convocation	15	15 0
			Chair of Agriculture—Expenses	504	1 3
			Fees refunded	32	11 0
			Workers' Educational Association payments	2,087	16 5
			Balance at Bank of New Zealand	2,477	12 1
			Less unrepresented cheque, £5; library deposits, £16 16s.; S. A. Rhodes Account, 3s. 9d.; T. G. Macarthy Account, 11s. 4d.; Bruce Dall Account, £2 15s. 6d.; Maori Students Account, £23 4s.; Marine Observatory Account, £1 1s.; Research Fellowship, £400	449	11 7
				2,028	0 6
			Post Office Savings-bank	3,114	1 7
				5,142	2 1
				£33,243	12 6

JACOB JOSEPH SCHOLARSHIP FUND.

Dr.			Cr.		
	£	s. d.		£	s. d.
Balance forward	3,815	6 0	Expended on scholarships	120	0 0
Interest—			Bank commission	0	5 0
War loan	25	0 0	Debenture	0	16 6
City debentures	135	0 0			
			Balance—		
			Wellington City debentures 3,000	3,000	0 0
			War loan	500	0 0
			In Bank of New Zealand		
			Trust Account	354	4 6
				3,854	4 6
				£3,975	6 0

LIBRARY DEPOSITS.

Dr.			Cr.		
	£	s. d.		£	s. d.
Balance forward	16	16 0	In Bank of New Zealand—Current Account	16	16 0

SIR WALTER BUCHANAN ACCOUNT.

[illegible]

AGRICULTURAL SCHOLARSHIPS ACCOUNT.

[illegible]

MARINE OBSERVATORY ACCOUNT.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance forward	..	..	235	4	10	Balance—					
Subscriptions	..	..	25	12	9	Post Office Savings-bank	..	...	360	1	6
Interest	..	..	6	14	5	Bank of New Zealand—Current Account			1	1	0
Government subsidy	..	..	93	10	6						
			<u>£361</u>	<u>2</u>	<u>6</u>				<u>£361</u>	<u>2</u>	<u>6</u>

S. A. RHODES ACCOUNT.

<i>Dr.</i>			£	s. d.		<i>Cr.</i>			£	s. d.		£	s. d.
Balance forward	..	..	..	13,877	3 7	Expended on fellowship ..	..	400	0 0				
Interest	..	..	..	774	8 2	Expended on scholarships ..	..	431	15 7				
												831	15 7
						Balance—							
						City debentures ..	..	6,700	0 0				
						Inscribed stock ..	..	6,374	8 6				
						Post Office Savings-bank ..		745	3 11				
						Bank of New Zealand—							
						Current Account ..	..	0	3 9				
												13,819	16 2
												£14,651	11 9

T. G. MACARTHY ACCOUNT.

[illegible]

SCHOOL OF ECONOMICS FUND.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	3,400	0	0	Transferred to interest..	..	..	187	0	0	
Interest	..	..	..	187	0	0	Balance—Wellington City debentures	..	..	3,400	0	0	

ATHOL HUDSON FUND.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	88	11	5	Balance—Post Office Savings-bank	..	92	1	10		
Interest	..	..	..	3	10	5							
				£92	1	10					£92	1	10

BRUCE DALL PRIZE.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	50	3	0	Balance—	..	..	..	50	0	0
Interest	..	..	..	2	12	6	Post Office bond	..	..	..	2	15	6
							In Bank of New Zealand—Current Account	..	..	..	2	15	6
				£52	15	6					£52	15	6

MEMORIAL WINDOW FUND.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	95	14	3	Balance—Post Office Savings-bank	..	..	..	99	10	3
Interest	..	..	..	3	16	0							
				£99	10	3					£99	10	3

UNION PRIZE.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	106	18	10	Expended on prizes	..	..	..	8	11	6
Interest	..	..	..	4	10	0	Bank commission	..	..	..	0	5	0
											8	16	6
				£111	8	10	Balance—						
							Wellington City debentures	..	100	0	0		
							In Bank of New Zealand—Trust	..	..	..	2	12	4
							Account ..	..	..	..	102	12	4
											£111	8	10

LISSIE RATHBONE SCHOLARSHIPS.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	3,000	0	0	Scholarships payment	..	..	..	50	0	0
Interest	..	..	..	165	0	0	Debenture commission	..	..	..	0	18	0
											50	18	0
				£3,165	0	0	Balance—						
							Wellington City debentures	3,000	0	0			
							In Bank of New Zealand—	..	..	..	114	2	0
							Trust Account..	..	..	..	3,114	2	0
											£3,165	0	0

MAORI STUDENTS' FUND.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Balance forward	..	..	..	11	8	0	Expended on board and books and travelling-	..	..	..	88	4	0
Grants Maori Trustees	..	..	..	100	0	0	expenses	..	..	..	23	4	0
							Balance in Bank of New Zealand—Current	..	..	..			
							Account	..	..	..	23	4	0
				£111	8	0					£111	8	0

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

Liabilities.						Assets.							
Scholarships and trust funds—						Cash in Bank of New Zealand—							
S. A. Rhodes Scholarship	£	s.	d.	£	s.	d.	General funds ..	£	s.	d.	£	s.	d.
Fund ..	14,259	16	2				Trust funds ..	1,814	3	9			
T. G. Macarthy Fund ..	10,000	0	0					2,214	9	7	4,028	13	4
Jacob Joseph Scholarship							Cash at Post Office Savings-bank—						
Fund ..	3,500	0	0				General funds ..	3,114	1	7			
Sir Walter Buchanan Fund	20,000	0	0				Trust funds ..	1,307	14	6	4,421	16	1
Agricultural Scholarship	2,110	17	0				Debentures and inscribed stock—						
Marine Observatory Fund	361	2	6				General funds ..	3,400	0	0			
Union Prize Fund ..	100	0	0				Trust funds ..	52,263	17	2	55,663	17	2
Athol Hudson Research							Sundry debtors—						
Fund ..	92	1	10				Chair of Agriculture Account ..	1	9	0			
Memorial Window Fund	99	10	3				Students Hostel Account	312	10	0	313	19	0
Bruce Dall Prize ..	50	0	0				Buildings and equipment (less depreciation)—						
Tutorial classes ..	183	1	9				College buildings ..	79,730	11	4			
Lissie Rathbone Scholarship ..	3,000	0	0	53,756	9	6	Library books ..	9,711	4	5			
							Laboratory fittings ..	2,009	3	5			
Income accounts in credit—							Caretaker's cottage ..	474	12	7			
Union Prize Fund ..	2	12	4				Apparatus ..	7,385	12	6			
Jacob Joseph Scholarship							Fencing and grounds ..	1,751	6	5			
Fund ..	354	4	6				Furniture and fittings ..	6,408	7	11	107,470	18	7
Bruce Dall Prize ..	2	15	6							11,450	0	0	
Sir Walter Buchanan Fund	966	9	5				Land (site at Government valuation)						
Agricultural Scholarship	118	13	0										
Maori Students' Fund ..	23	4	0										
Lissie Rathbone Scholarship ..	114	2	0										
Greek art deposits ..	30	15	0	1,612	15	9							
Library deposits ..													
School of Economic Fund ..													
Research Fellowship ..													
Accumulated Fund ..													

4. CANTERBURY COLLEGE.

Visitor.—The Hon. the Minister of Education.

Board of Governors.

Appointed by His Excellency the Governor-General—Miss E. A. Chaplin, B.A.; John Joseph Dougall; L. M. Isitt, Esq., M.L.C.

Appointed by members of Parliament—E. J. Howard, Esq., M.P.; Colonel the Hon. G. J. Smith, Esq., C.B.E., M.L.C., T.D.; Lieut.-Colonel John Studholme, C.B.E., D.S.O., M.A.

Appointed by graduates—W. Brock, Esq., M.A.; Mrs. E. L. Clark, M.A.; J. R. Cunningham, Esq., LL.B.; A. E. Flower, Esq., M.A., M.Sc.; J. Guthrie, Ch.B., M.B., F.A.C.S.E.; A. J. Orchard, Esq., M.B., C.M.

Appointed by teachers—C. T. Aschman, Esq.; John Gunn Polson; L. B. Wood, Esq., M.A.

Appointed by School Committees—H. D. Acland, Esq., B.A. (Chairman); W. A. Banks, Esq.; W. M. Hamilton.

Representatives of the Professorial Board—C. Chilton, Esq., M.A., D.Sc. (Rector), *ex officio*; H. G. Denham, M.A. D.Sc.

Registrar.—L. A. Stringer, Esq.

Staff.

Rector.—Professor Chas. Chilton, M.A., D.Sc., LL.D.

Professors.—Classics—H. D. Broadhead, M.A., Litt.D. Mathematics and Natural Philosophy—C. E. Weatherburn, M.A., D.Sc. English Language and Literature, and Director of Studies in Arts—A. Wall, M.A., B.A. French and German—T. G. R. Blunt, M.A. (Oxford). Chemistry—H. G. Denham, M.A., M.Sc., D.Sc., Ph.D. Engineering—(Electrical) P. H. Powell, M.Sc., M.Eng., M.I.E.E., M.A.I.E.E.; (Civil) R. A. Campbell, B.Sc., A.M.Inst.C.E.; (Mechanical) S. Steele, B.Sc. Biology and Director of Studies in Science—C. Chilton, M.A., D.Sc., M.B., C.M., &c. History and Director of Studies in Commerce—J. Hight, M.A., Litt.D., F.R.E.S. Physics—C. C. Farr, D.Sc., F.P.S.L., F.N.Z.Inst. Mental and Moral Philosophy—C. F. Salmond, M.A. Education and Director of Extension Work—J. Shelley, M.A. Economics—A. H. Tocker, M.A. Geology, Palæontology and Physical Geography—R. Speight, M.A., M.Sc., F.G.S.

Lecturers, seven.

EXTRACT FROM THE ANNUAL STATEMENT OF THE CHAIRMAN OF THE BOARD OF GOVERNORS.

I HAVE now to place before you the fifty-fourth report of the Chairman of the Board. The year 1926 has been one of considerable anxiety to the Board in view of the fact that the country has been faced with falling prices for its primary products, for, as you know, a very large portion of our revenue is derived from rents of rural land. During the year the Board acquired the land known as "Llanmaes," thus completing the College block, and we now have a sufficient area of land for building extensions for some years to come. I think that possibly a portion of the house on this property can be so used as to act as quarters for the Students' Union until funds allow a more suitable building to be erected. It is to be regretted that when the College was first established a very much larger area of land was not acquired, even if it had then been a little farther from the centre of the city.

I do not anticipate any great developments in the near future, as I feel that it is the duty of the Board to consolidate and develop the more recent activities it has undertaken. I would remind members that the debit balance upon the College Buildings and Sites Account is greater than last year, having increased from £13,666 to £19,516, and the policy of the Board should be to extinguish this debit balance as soon as possible, as the interest upon it will remain a continuous drain upon our finances. I would, however, again urge the desirability of the acquisition of suitable playing-fields for the University in the neighbourhood of the city before vacant spaces are subdivided and built upon.

Proposal to establish a "Canterbury College Fund."—Since its foundation in 1873, graduates of Canterbury College have risen to distinction in many parts of the world, and the education imparted by the College has excited a steady and growing influence for the public good of New Zealand. All Canterbury men and women, and Canterbury College graduates in particular, should do their utmost to ensure the distinguished position the College holds in regard to education in the Dominion and not take it for granted that some invisible force, without self-denial or effort on their part, will carry on the splendid University College given to them by the wise pioneers of this province. Leadership is expensive, and if the College is to continue to maintain a position in the forefront of higher education in New Zealand and continue its traditions of teaching, it must be in a position to command in the future, as it has in the past, the right type of men for its teaching staff, and it must have the means to adequately reward their services. Modern university education becomes more and more costly, and I am appalled at the many new calls made upon the College each succeeding year. The State is faced with continuous and increasing demands for all branches of education, and the taxpayer is

beginning—in fact, has already begun—to call a halt. We are therefore faced with the problem of finding ways and means, not only for immediate needs, but also for future expansion and research, and a continuous and increasing revenue must be provided unless Canterbury College is to cease to progress, which, as every one knows, is the beginning of atrophy.

It is with a view to helping to provide an increasing permanent income that I offer the suggestion to establish a fund to be called “The Canterbury College Fund.” This is not a proposal to raise a definite sum for a definite purpose; it is intended to be a perpetual source of revenue to help the general fund of the College, and the considerations governing its establishment and administration should be:—(1) The College requires a constantly increasing income for current support, improvement, and extension, to enable it to hold a position in the vanguard of university education. (2) Amongst the Canterbury people, and particularly the alumni of the College, there are many who, through their sense of loyalty and obligation, will welcome a well-ordered scheme whereby they may contribute annually—or once, or often—to the College an amount to be fixed by each individual contributor for himself. The sum may be small, moderate, or large, the “widow’s mite” being as acceptable as the millionaire’s donation; it is intended that each contribution should have such relation to the contributor’s means as he or she may fix. (3) The moneys annually given to the fund should be paid into the College Account without restriction as to their use, and with entire freedom on the part of the Board of Governors to use the fund as it may determine.

The essence of the scheme lies in the fact that it shall exist in perpetuity. The fund is intended to operate, not for this year or next year, but for all time, and to receive annually whatever its graduates or others may care to give. The idea of unrestricted funds precludes the suggestion of fixed amount. The first consideration is that all who can shall give something. No sum is too small. The responsibility for giving is divided amongst many, and if large numbers contribute, the aggregate sum contributed will be satisfactory.

If we ask ourselves, “How important a place in my life were my three or four years at College?” we are astonished how big they loom up in proportion to the following ten or twenty years. This fund will enable all to contribute to that debt which most graduates must feel they owe to the College, and many who in the past have wished to help the College in some way but have been deterred on account of the smallness of the amount they could afford to give, will, under this scheme, be able to do so.

There can be no doubt as to the urgent need for unrestricted funds. The College has received gifts in the past, and the curious thing about these gifts is that in many cases they have tended to impoverish the College. Such gifts are not made without limitations as to their use. Usually the donor very naturally desires to set up something separate and visible which may be seen of men in years to come and bear his name, or that of his wife or other relative. If the gift has been for scholarships it has involved the expenditure of College funds to find lecturers or buildings, or perhaps further assistance for the scholars. The effect of such gifts is to increase the load without adding to the power.

No one can say for what purpose the annual income of the fund will be used in twenty years. Money is necessary to increase the remuneration of the teaching staff. The first essential of the College is to maintain the *quality* of the teaching, and to this end the Board must be in a position to retain the services of men of the highest calibre without embarrassment as to cost. The College must also carry higher education beyond the walls of the College buildings, and this cannot be done without money. Further, in addition to its work as the disseminator of knowledge, the University should be the *source* of knowledge, and research is expensive.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1926.

GENERAL BALANCE-SHEET AS AT 31st DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Endowments—			
College	273,926	12	10	College—			
Boys' High School	102,868	1	4	Classical School	189,498		
Girls' High School	12,576	8	6	Chemistry and Physics	10,070		
Medical School reserves	29,792	0	2	Superior Education	95,380		
Museum, Library, and School of Technical Science endowment	121,735	0	10		294,948	0	0
General—				Boys' High School	146,512		
Student Loan Fund	630	8	8	Less mortgaged	38,000		
Students' Union Building Fund	1,164	9	0		108,512	0	0
T. W. Adams School of Forestry Bequest Account	1,354	14	6	Girls' High School	11,535	0	0
School of Engineering and Technical Science Maintenance Account	63	17	11	Medical School reserves	29,485	0	0
School of Engineering Replacement and Contingencies Sinking Fund	1,404	5	4	Museum, Library, and School of Technical Science Endowment	114,525	0	0
School of Art Maintenance Account	38	19	3	General—			
School of Art Buildings Sinking Fund	3,147	11	7	Workers' Educational Association Account	130	5	4
Museum Maintenance Account	8	13	3	School of Engineering Special Apparatus Account	70	12	4
Museum Buildings Sinking Fund	4,624	10	6	Public Library Buildings Account	1,617	17	11
Museum Collections Sinking Fund	432	7	2	Investments in debentures and stock—			
Museum Guide-book Sinking Fund	266	2	6	General	6,000	0	0
Public Library Maintenance Account	92	2	4	Memorial prizes	1,195	0	0
Public Library Postle Bequest Capital Account	1,700	0	0	Scholarship funds	18,042	10	0
Joseph Haydon Prize Fund	350	10	9	Postle bequest	1,700	0	0
Charles Cook Memorial Scholarship Fund	1,235	13	4				
Robert Bell Scholarship Fund	3,517	19	6				
Helen Macmillan Brown Bursaries Fund	2,294	15	5				
John Connal Scholarship Fund	2,160	16	4				
Lissie Rathbone Scholarship Fund	3,090	2	11				
Gladys and Anthony Wilding Memorial Fund	219	15	6				
Canterbury College Macmillan Brown Prize Fund	277	1	2				
Sir William Hartley Scholarship Fund	5,995	13	10				
Thomas Miller Prize Fund	101	0	3				
Oliver Garsia Essay Prize Fund	29	5	1				
Jack Birdling Scholarship Fund	218	4	6				
Emily S. Foster Memorial Fund	78	12	3				
Helen Macmillan Brown Memorial Fund	99	5	4				
May Campbell Anderson Memorial Prize Fund	108	12	9				
Rosa Sawtell Prize Fund	100	0	4				
Boys' High School Sports Ground Improvement Fund	159	14	5				
Bank of New South Wales—	£	s.	d.				
No. 2 Account .. Dr.	18,000	0	0				
No. 1 Account .. Cr.	6,129	5	1				
	11,870	14	11				
Plus outstanding cheques	27	1	4				
	11,897	16	3				
	£587,761	5	7		£587,761	5	7

COLLEGE BALANCE-SHEET AS AT 31st DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Maintenance Account	2,981	15	8	Endowments, as per Government valuation	294,948	0	0
Buildings and Sites Account	19,516	10	6	Helen Connon Hall Buildings Sinking Fund	1,476	19	0
Capital Account—							
Balance at 31st December, 1925	282,332	1	10				
Less excess of payments over receipts—							
Maintenance Account, 1925, £2,611 13s. 11d.; Buildings and Sites Account, 1925, £5,850 10s. 7d.	8,462	4	6				
	273,869	17	4				
Plus interest on sinking fund, 1925	56	15	6				
	273,926	12	10				
	£296,424	19	0		£296,424	19	0

MEDICAL SCHOOL RESERVES BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Endowments as per Government valuation	29,185	0 0
Balance at 31st December, 1925 ..	28,926	2 1	Revenue Account	44	5 0
Excess of receipts over payments, Revenue Account, 1926 ..	865	18 1	Capital Cash Account	262	15 2
	<u>£29,792</u>	<u>0 2</u>		<u>£29,792</u>	<u>0 2</u>

MUSEUM, LIBRARY, AND SCHOOL OF TECHNICAL SCIENCE BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Endowments as per Government valuation	114,525	0 6
Balance at 31st December, 1925 ..	122,217	15 11	Revenue Account	115	7 11
Less excess of payments over receipts, Revenue Account, 1926 ..	482	15 1	Capital Cash Account	7,094	12 11
	<u>£121,735</u>	<u>0 10</u>		<u>£121,735</u>	<u>0 10</u>

STATEMENT OF BALANCES AS AT 31ST DECEMBER, 1926.

<i>Accounts.</i>			<i>Accounts.</i>		
	£	s. d.		£	s. d.
College Maintenance Account ..	2,981	15 8	Helen Cannon Hall Buildings Sinking Fund ..	1,476	19 0
College Buildings and Sites Account ..	19,516	10 6	Student Loan Fund	630	8 8
Workers' Educational Association Account ..	130	5 4	Students' Union Building Fund ..	1,164	9 0
Boys' High School Hostel Account ..	889	18 6	T. W. Adams School of Forestry Bequest Account ..	1,354	14 6
Boys' High School Manual and Science Classes Account ..	265	1 0	Boys' High School Public Service Superannuation Board Loan Account ..	12,000	0 0
Boys' High School Buildings and Sites Account ..	10,980	15 4	Boys' High School National Insurance Co. Loan Account ..	13,000	0 0
Boys' High School Buildings and Sites (Riccarton) Account ..	31,508	3 10	Boys' High School Public Trust Office Loan Account ..	13,000	0 0
Girls' High School Hostel Account ..	851	0 9	Boys' High School Sports Ground Improvement Fund ..	159	14 5
Girls' High School Manual and Science Classes Account ..	54	2 9	Girls' High School Maintenance Account ..	1,873	5 8
School of Engineering Special Apparatus Account ..	70	12 4	Girls' High School Buildings and Sites Account ..	32	5 0
Public Library Buildings Account ..	1,617	17 11	Girls' High School Preparatory Department Account ..	41	1 4
Debentures—			Medical School Reserves Revenue Account ..	44	5 0
General ..	6,000	0 0	Medical School Reserves Capital Cash Account ..	262	15 2
Joseph Haydon Prize Fund ..	220	0 0	Museum, Library, and School of Technical Science Endowment Revenue Account ..	115	7 11
Charles Cook Memorial Scholarship Fund ..	25	0 0	Museum, Library, and School of Technical Science Capital Cash Account ..	7,094	12 11
Robert Bell Scholarship Fund ..	190	0 0	School of Engineering and Technical Science Maintenance Account ..	63	17 11
John Connal Scholarship Fund ..	90	0 0	School of Engineering Replacement and Contingencies Sinking Fund ..	1,404	5 4
Canterbury College Macmillan Brown Prize Fund ..	250	0 0	School of Art Maintenance Account ..	38	19 3
Gladys and Anthony Wilding Memorial Fund ..	200	0 0	School of Art Buildings Sinking Fund ..	3,147	11 7
Lissie Rathbone Scholarship Fund ..	3,000	0 0	Museum Maintenance Account ..	8	13 3
Sir William Hartley Scholarship Fund ..	6,000	0 0	Museum Buildings Sinking Fund ..	4,624	10 6
Thomas Miller Prize Fund ..	100	0 0	Museum Collections Sinking Fund ..	432	7 2
Oliver Garsia Essay Prize Fund ..	25	0 0	Museum Guide-book Sinking Fund ..	266	2 6
Jack Birdling Scholarship Fund ..	200	0 0	Public Library Maintenance Account ..	92	2 4
Foster and Brown Memorial Fund ..	150	0 0	Public Library Postle Bequest Capital Account ..	1,700	0 0
Postle Bequest Account ..	1,700	0 0	Joseph Haydon Prize Fund ..	350	10 9
New Zealand inscribed stock—			Charles Cook Memorial Scholarship Fund ..	1,235	13 4
Joseph Haydon Prize Fund ..	100	0 0	Robert Bell Scholarship Fund ..	3,517	19 6
Charles Cook Memorial Scholarship Fund ..	1,097	10 0	Helen Macmillan Brown Bursaries Fund ..	2,294	15 5
Robert Bell Scholarship Fund ..	3,195	0 0	John Connal Scholarship Fund ..	2,160	16 4
Helen Macmillan Brown Bursaries Fund ..	2,130	0 0	Lissie Rathbone Scholarship Fund ..	3,090	2 11
John Connal Scholarship Fund ..	2,065	0 0	Gladys and Anthony Wilding Memorial Fund ..	219	15 6
May Campbell Anderson Memorial Prize Fund ..	100	0 0	Canterbury College Macmillan Brown Prize Fund ..	277	1 2
Rosa Sawtell Prize Fund ..	100	0 0	Sir William Hartley Scholarship Fund ..	5,995	13 10
			Thomas Miller Prize Fund ..	101	0 3
			Oliver Garsia Essay Prize Fund ..	29	5 1
			Jack Birdling Scholarship Fund ..	218	4 6
			Emily S. Foster Memorial Fund ..	78	12 3
			Helen Macmillan Brown Memorial Fund ..	99	5 4
			May Campbell Anderson Memorial Prize Fund ..	108	12 9
			Rosa Sawtell Prize Fund ..	100	0 4
			Bank of New South Wales—		
			No. 2 Account ..	Dr. 18,000	0 0
			No. 1 Account ..	Cr. 6,129	5 1
				<u>11,870</u>	<u>14 11</u>
			Plus outstanding cheques ..	27	1 4
				<u>11,897</u>	<u>16 3</u>
	<u>£95,803</u>	<u>13 11</u>		<u>£95,803</u>	<u>13 11</u>

COLLEGE MAINTENANCE ACCOUNT.

	Receipts.	£	s.	d.		Payments.	£	s.	d.
Balance, 1st January ..	..	79	18	3	Salaries ..	..	22,173	11	4
Rent of reserves—	..				General expenses—	..			
Classical ..	..	8,111	5	10	Insurance ..	..	90	16	1
Town ..	..	440	0	0	Rates ..	..	79	6	2
Pastoral ..	..	5,010	0	0	Water-supply ..	..	28	14	0
Coal-mining lease ..	..	250	0	0	Advertising ..	..	34	9	1
Township site ..	..	15	0	0	Printing, stationery, and stamps ..	..	698	5	6
Coldstream Reserve—	..				Repairs ..	..	276	12	8
Chemical Laboratory ..	..	308	13	3	Furniture and fittings ..	..	448	0	11
Physical Laboratory ..	..	308	13	3	Washing and cleaning ..	..	105	16	8
Students' fees ..	..	6,862	12	6	Grounds ..	..	222	7	4
Examination fees ..	..	119	14	0	Heating and lighting ..	..	952	7	6
Examination fees, pharmacy students ..	..	1	15	0	Legal expenses ..	..	13	12	0
Share of testing fees ..	..	47	11	0	Expenses of—	..			
Fee for report ..	..	0	12	0	Music lectures ..	..	53	14	8
House-rents ..	..	65	0	0	Students' Club ..	..	78	1	11
Rent of cottage, Arthur's Pass ..	..	1	0	0	Inspection of reserves ..	..	652	13	4
Rent of room, Philosophical Institute ..	..	6	0	0	Endowments ..	..	238	1	8
Sales ..	..	31	11	2	Election of Governors ..	..	18	1	0
Grant from New Zealand Society of Accountants ..	..	100	0	0	Travelling-expenses of members of Board ..	..	13	6	0
Grant from Canterbury Chamber of Commerce ..	..	100	0	0	Experimental Education Department ..	..	132	0	1
Donation from Drama Society ..	..	60	0	0	Assembly hall ..	..	13	1	0
Donation from Canterbury Progress League ..	..	17	8	0	Forestry Department ..	..	401	14	11
Grant under section 32 (b) of New Zealand University Amendment Act, 1914—	..				Economic survey of Canterbury ..	..	203	7	1
National endowment ..	..	1,053	2	5	Highways research ..	..	17	8	0
Fines—Library ..	..	2	2	3	Popular lectures ..	..	13	18	10
Sir George Grey Scholarship ..	..	50	0	0	Arthur's Pass cottage ..	..	112	2	9
Government grants—	..				Auditing ..	..	70	4	0
Statutory grant ..	..	1,600	0	0	Grants in aid of necessitous students ..	..	29	17	0
Salary of Professor of Education ..	..	850	0	0	Class prizes ..	..	114	9	10
Capitation for commerce classes ..	..	100	0	0	Prizes for first-class honours ..	..	20	4	7
Research work ..	..	250	0	0	Royal Holloway Scholarship ..	..	85	18	0
School of Forestry ..	..	500	0	0	Passage of Hartley Scholar ..	..	75	0	0
Subsidy on contribution from New Zealand Society of Accountants ..	..	100	0	0	Rector's petty cash ..	..	3	0	0
Boarding fees—	..				Refunds—	..			
Rolleston House ..	..	3,530	5	1	Subscription to College history ..	..	0	10	0
Helen Cannon Hall ..	..	1,440	8	5	Insurance to tenant of Reserve 678A ..	..	50	0	0
Contributions—	..				Women Graduates' Association ..	..	20	0	0
From various Departments towards—	..				Wall-maps and lantern-slides ..	..	14	7	10
Cost of inspection of reserves ..	..	478	5	5	Rent of tennis-courts ..	..	7	10	0
Cost of administration ..	..	1,682	0	11	Travelling-expenses of relieving assistant ..	..	50	0	0
Cost of heating ..	..	241	15	1	Sir George Grey Scholarship ..	..	50	0	0
From School of Engineering towards—	..				Sundries ..	..	254	15	11
Instruction in mathematics ..	..	55	0	0	College Library—	..			
Salary of fireman ..	..	72	12	6	Departmental Fund ..	..	482	2	5
Ground rent ..	..	60	0	0	Special fund ..	..	93	18	1
From Museum Library and School of Technical Science endowment towards College library ..	..	18	0	0	Binding ..	..	33	1	6
Balance, 31st December ..	..	2,981	15	8	Librarian's fund ..	..	3	11	8
					New Zealand books ..	..	19	5	0
					Completing defective sets of journals ..	..	2	15	5
					Interest—	..			
					Maintenance Account ..	..	76	15	1
					Buildings and Sites Account ..	..	907	4	7
					Geology lectures—	..			
					Apparatus ..	..	58	9	10
					Field-work ..	..	10	18	10
					Astronomical Observatory—	..			
					Honorarium ..	..	50	0	0
					General expenses ..	..	4	0	0
					Chemical Laboratory—	..			
					Mechanic ..	..	56	5	0
					Insurance ..	..	13	15	8
					Heating and electrical power ..	..	45	10	3
					Chemicals and apparatus ..	..	361	9	3
					Research apparatus ..	..	74	2	2
					Sundries ..	..	30	1	1
					Alterations and fittings ..	..	90	12	0
					Physical Laboratory—	..			
					Mechanic ..	..	167	14	6
					Insurance ..	..	5	15	4
					Heating and electrical power ..	..	32	2	9
					Apparatus ..	..	490	16	8
					Sundries ..	..	56	0	6
					Biological Laboratory—	..			
					Mechanic ..	..	48	17	6
					Insurance ..	..	6	6	7
					Heating and electrical power ..	..	16	6	1
					Laboratory specimens and expenses ..	..	56	8	7
					Apparatus ..	..	32	4	10
					Sundries ..	..	12	3	0
					Subsidy to Riccarton Bush trustees ..	..	25	0	0
					Furniture and fittings ..	..	44	7	6
Carried forward ..	..	37,002	2	0	Carried forward ..	..	31,325	9	4

COLLEGE MAINTENANCE ACCOUNT—continued.

<i>Receipts—continued.</i>			<i>Payments—continued.</i>		
	£	s. d.		£	s. d.
Brought forward	37,002	2 0	Brought forward	31,325	9 4
			Rolleston House—		
			Administration expenses	27	11 8
			Salaries and wages	881	3 6
			Provisions	1,430	19 11
			Heating and lighting	263	10 5
			Repairs and maintenance of buildings..	239	13 7
			Insurance	34	9 0
			Other expenses	12	3 4
			Furniture	32	15 6
			Renewals of furniture	17	15 6
			Household requisites	1	11 7
			Renewals of household requisites ..	46	19 3
			Helen Connon Hall—		
			Administration expenses	11	14 0
			Salaries and wages	447	4 3
			Provisions	344	19 7
			Heating and lighting	74	3 6
			Repairs and maintenance of buildings	31	6 5
			Insurance	4	17 10
			Other expenses	10	0 10
			Furniture	24	13 1
			Renewals of furniture	16	3 11
			Household requisites	4	11 0
			Renewals of household requisites ..	11	15 0
			Allocation to Buildings Sinking Fund..	450	0 0
			Contributions to—		
			School of Engineering	906	10 0
			Workers' Educational Association ..	350	0 0
£37,002	2 0		£37,002	2 0	

COLLEGE BUILDINGS AND SITES ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Grant from national endowment under section 32 (a), New Zealand University Amendment Act, 1914	2,108	4	6	Balance, 1st January.. ..	13,665	19	11
School of Engineering Buildings Account—Share of cost of installation of heating system	2,515	0	0	Heating installation— Final payment to contractor	458	15	8
School of Art Buildings Account—Share of cost of installation of heating system	1,345	0	0	Sundry fittings	73	19	1
College Maintenance Account—Transfer of interest	907	4	7	Cost of cottage and sections at Arthur's Pass	203	5	9
Balance, 31st December	19,516	10	6	Valuation fee	5	5	0
				Cost of property at corner of Montreal and Hereford Streets	6,500	0	0
				Additions to office— Progress-payment	356	0	0
				Architect's commission	69	6	0
				Old Boys' High School building— Cost of conversion and linoleum	3,827	3	7
				Electrical installation	325	0	0
				Interest	907	4	7
	£26,391	19	7		£26,391	19	7

HELEN CONNON HALL BUILDINGS SINKING FUND.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Balance, 1st January		970	3	6	Balance, 1st December		1,476	19	0
College Maintenance Account—Allocation for 1926		450	0	0					
Interest		56	15	6					
		<u>£1,476</u>	<u>19</u>	<u>0</u>			<u>£1,476</u>	<u>19</u>	<u>0</u>

T. W. ADAMS SCHOOL OF FORESTRY BEQUEST ACCOUNT.

<i>Receipts.</i>				<i>Payments.</i>			
		£	s. d.			£	s. d.
Balance, 1st January	..	1,338	14 2	Annuity to Mrs. Adams	..	250	0 0
Interest on loan	..	36	0 0	Insurance	..	4	13 9
Rents	..	159	0 0	Balance, 31st December	..	1,354	14 6
Interest	..	75	14 1				
		<u>£1,609</u>	<u>8 3</u>			<u>£1,609</u>	<u>8 3</u>

WORKERS' EDUCATIONAL ASSOCIATION ACCOUNT.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
Balance, 1st January	..	..	92	16	5	Salaries	..	..	1,365	8	2
Government grant	..	..	750	0	0	Insurance	..	..	1	7	11
Government subsidies	..	..	295	17	9	Books	..	..	46	11	5
College Maintenance Account	..	..	350	0	0	Travelling-expenses	..	..	124	3	5
Voluntary contributions	..	..	64	1	0	Incidental expenses	..	..	43	1	9
Interest	..	..	3	9	11	Gramophone records	..	..	47	0	3
Balance, 31st December	..	..	130	5	4	Balopticon	..	..	58	17	6
			£1,686	10	5				£1,686	10	5

MEDICAL SCHOOL RESERVES REVENUE ACCOUNT.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
Rent of reserves	..	..	1,388	4	9	Balance, 1st January	..	..	821	13	1
						Cost of inspection of reserves	..	..	64	15	0
						Expenses of endowments	..	..	446	10	7
						Sundries	..	..	1	12	9
						Interest—					
						Revenue Account	Dr.	24	15	11	
						Capital Cash Account	Cr.	15	7	7	
									9	8	4
						Balance, 31st December	..	..	44	5	0
			£1,388	4	9				£1,388	4	9

MEDICAL SCHOOLS RESERVES CAPITAL CASH ACCOUNT.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	262	15	2	Revenue Account—Transfer of interest	..	..	15	7	7
Interest	..	..	15	7	7	Balance, 31st December	..	..	262	15	2
			£278	2	9				£278	2	9

MUSEUM, LIBRARY, AND SCHOOL OF TECHNICAL SCIENCE ENDOWMENT REVENUE ACCOUNT.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
Balance, 1st January	..	..	598	3	0	Contributions—					
Rent of reserves	..	..	4,026	9	6	School of Engineering	..	..	875	0	0
Interest—						School of Art	..	..	322	0	0
Capital Cash Account	..	..	415	1	8	School of Art Buildings Sinking Fund	..	..	250	0	0
Revenue Account	..	..	41	6	3	Museum	..	..	2,750	0	0
						Public Library	..	..	320	0	0
						Public Library Buildings Account	..	..	250	0	0
						College library	..	..	18	0	0
						Towards inspection of reserves	..	..	142	10	6
						Expenses of endowments	..	..	14	12	3
						Extermination of brier	..	..	21	0	9
						Sundries	..	..	2	9	0
						Balance, 31st December	..	..	115	7	11
			£5,081	0	5				£5,081	0	5

MUSEUM, LIBRARY, AND SCHOOL OF TECHNICAL SCIENCE CAPITAL CASH ACCOUNT.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	7,094	12	11	Revenue Account—Transfer of interest	..	..	415	1	8
Interest	..	..	415	1	8	Balance, 31st December	..	..	7,094	12	11
			£7,509	14	7				£7,509	14	7

SCHOOL OF ENGINEERING AND TECHNICAL SCIENCE MAINTENANCE ACCOUNT.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
Balance, 1st January	..	..	165	14	9	Salaries	..	..	6,984	5	11
Students' fees	..	..	2,284	11	6	General expenses—					
Testing fees	..	..	141	11	6	Insurance	..	..	59	10	1
Fees for certificate of associateship	..	..	5	5	0	Heating, lighting, and power	..	..	342	8	4
Sales	..	..	1	1	0	Printing and stationery	..	..	75	1	6
Grant for timber-testing	..	..	250	0	0	Advertising	..	..	24	13	3
Government grants—						Laboratory stores—					
Statutory grant	..	..	2,000	0	0	Mechanical	..	..	30	1	5
Statutory grant specialization	..	..	1,311	10	0	Electrical	..	..	13	15	2
Material and apparatus	..	..	300	0	0	Apparatus for civil engineering and surveying	..	..	113	15	11
Capitation for technical instruction	..	..	1,250	0	0	Experimental work apparatus—Applied mechanics and mechanical engineering	..	..	85	9	11
Contributions—						Hydraulics	..	..	171	10	2
From Museum, Library, and School of Technical Science Endowment	..	..	875	0	0	Electrical engineering	..	..	35	0	8
From Superior Education Reserves	..	..	906	10	0	Upkeep of plant—Repairs to machinery	..	..	71	7	0
						General supplies	..	..	17	18	4
						Library books	..	..	41	13	0
						Repairs to buildings	..	..	4	19	6
						Furniture	..	..	131	7	0
						Timber-testing	..	..	93	7	2
						Sundries	..	..	77	19	0
						Contributions—					
						Administration expenses	..	..	310	19	9
						Towards salary of assistant in mathematics	..	..	55	0	0
						Towards salary of assistant fireman	..	..	72	12	6
						College for ground-rent	..	..	60	0	0
						Towards publication of Engineering Society's report	..	..	10	0	0
						Interest—					
						Buildings Account	..	3	5	2	
						Special Apparatus Account	22	15	4		
									26	0	6
						Maintenance Account	Cr.	11	9	2	
									14	11	4
						Exhibitions	..	..	80	0	0
						General Electric Co. Scholarship	..	..	24	18	11
						British Thomson Houston Co. Scholarship	..	..	25	0	0
						Allocation—					
						Replacement and contingencies, sinking fund	..	..	400	0	0
						Balance, 31st December	..	..	63	17	11
			£9,491	3	9				£9,491	3	9

SCHOOL OF ENGINEERING SPECIAL APPARATUS ACCOUNT.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
Payment on account of Government grants	1,662	4	7	Balance, 1st January	..	50	13 4
Maintenance Account—Transfer of interest	22	15	4	Apparatus	1,682	3	7
Balance, 31st December	70	12	4	Interest	22	15	4
	<u>£1,755</u>	<u>12</u>	<u>3</u>		<u>£1,755</u>	<u>12</u>	<u>3</u>

SCHOOL OF ENGINEERING REPLACEMENT AND CONTINGENCIES SINKING FUND.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance, 1st January	6,334	15	1	Buildings Account—Transfer to cover cost of—			
Interest	370	12	8	Heating-system	2,515	0	0
Maintenance Account—Allocation ..	400	0	0	Battery-house	79	9	0
				Conversion of Old Boys' High School building—Linoleum and electrical installation	3,106	13	5
	<u>£7,105</u>	<u>7</u>	<u>9</u>	Balance, 31st December	1,404	5	4
					<u>£7,105</u>	<u>7</u>	<u>9</u>

SCHOOL OF ENGINEERING BUILDINGS ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Maintenance Account—Transfer of interest	3	5	2	Final payment and commission on battery-house	79	9	0
Replacement and Contingencies Sinking Fund—Transfer to cover cost of—				College Buildings and Sites Account—			
Battery-house	79	9	0	Share of cost of heating-system ..	2,515	0	0
Heating-system	2,515	0	0	Old Boys' High School building—			
Conversion of Old Boys' High School—				Cost of conversion and linoleum ..	2,911	13	5
Linoleum and electrical installation ..	3,106	13	5	Electrical installation	195	0	0
	<u>£5,704</u>	<u>7</u>	<u>7</u>	Interest	3	5	2
					<u>£5,704</u>	<u>7</u>	<u>7</u>

JOSEPH HAYDON PRIZE FUND (CANTERBURY COLLEGE).

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance, 1st January	339	8	9	Prize	4	0	0
Interest	15	2	0	Balance, 31st December	350	10	9
	<u>£354</u>	<u>10</u>	<u>9</u>		<u>£354</u>	<u>10</u>	<u>9</u>

CHARLES COOK MEMORIAL SCHOLARSHIP FUND (CANTERBURY COLLEGE).

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance, 1st January	1,176	19	10	Advertising	3	4	0
Interest	61	17	6	Balance, 31st December	1,235	13	4
	<u>£1,238</u>	<u>17</u>	<u>4</u>		<u>£1,238</u>	<u>17</u>	<u>4</u>

ROBERT BELL SCHOLARSHIP FUND (CANTERBURY COLLEGE).

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance, 1st January	3,506	14	6	Advertising	3	4	0
Interest	184	9	0	Scholarships and grants	170	0	0
	<u>£3,691</u>	<u>3</u>	<u>6</u>	Balance, 31st December	3,517	19	6
					<u>£3,691</u>	<u>3</u>	<u>6</u>

HELEN MACMILLAN BROWN BURSARIES FUND (CANTERBURY COLLEGE).

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance, 1st January	2,211	19	5	Advertising	3	4	0
Interest	116	0	0	Bursary	30	0	0
	<u>£2,327</u>	<u>19</u>	<u>5</u>	Balance, 31st December	2,294	15	5
					<u>£2,327</u>	<u>19</u>	<u>5</u>

JOHN CONNAL SCHOLARSHIP FUND (CANTERBURY COLLEGE).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	2,164	10	8	Scholarships..	..	..	116	13	4
Interest	..	..	112	19	0	Balance, 31st December	..	..	2,160	16	4
			<u>£2,277</u>	<u>9</u>	<u>8</u>				<u>£2,277</u>	<u>9</u>	<u>8</u>

CANTERBURY COLLEGE MACMILLAN BROWN PRIZE FUND.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	263	6	2	Balance, 31st December	..	..	277	1	2
Interest	..	..	13	15	0				<u>£277</u>	<u>1</u>	<u>2</u>
			<u>£277</u>	<u>1</u>	<u>2</u>				<u>£277</u>	<u>1</u>	<u>2</u>

GLADYS AND ANTHONY WILDING MEMORIAL FUND (CANTERBURY COLLEGE).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	211	0	0	Advertising ..	..	..	2	4	6
Interest	..	..	11	0	0	Balance, 31st December	..	..	219	15	6
			<u>£222</u>	<u>0</u>	<u>0</u>				<u>£222</u>	<u>0</u>	<u>0</u>

LISSIE RATHBONE SCHOLARSHIP FUND (CANTERBURY COLLEGE).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	3,026	4	10	Advertising ..	..	..	1	12	11
Interest	..	..	115	11	0	Scholarship ..	..	..	50	0	0
			<u>£3,141</u>	<u>15</u>	<u>10</u>	Balance, 31st December	..	..	3,090	2	11
			<u>£3,141</u>	<u>15</u>	<u>10</u>				<u>£3,141</u>	<u>15</u>	<u>10</u>

SIR WILLIAM HARTLEY SCHOLARSHIP FUND (CANTERBURY COLLEGE).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	3,000	0	0	Scholarship ..	..	..	149	12	8
Government subsidy	..	..	3,000	0	0	Balance, 31st December	..	..	5,995	13	10
Interest	..	..	145	6	6				<u>£6,145</u>	<u>6</u>	<u>6</u>
			<u>£6,145</u>	<u>6</u>	<u>6</u>				<u>£6,145</u>	<u>6</u>	<u>6</u>

STUDENT LOAN FUND (CANTERBURY COLLEGE).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Balance, 1st January	..	..	100	0	0	Loan to student	..	..	80	0	0
Donations	..	..	581	0	0	Balance, 31st December	..	..	630	8	8
Interest	..	..	29	8	8				<u>£710</u>	<u>8</u>	<u>8</u>
			<u>£710</u>	<u>8</u>	<u>8</u>				<u>£710</u>	<u>8</u>	<u>8</u>

STUDENTS' UNION BUILDING FUND (CANTERBURY COLLEGE).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Contribution from Students' Association..			1,143	8	0	Balance, 31st December	..	..	1,164	9	0
Interest	..	..	21	1	0				<u>£1,164</u>	<u>9</u>	<u>0</u>
			<u>£1,164</u>	<u>9</u>	<u>0</u>				<u>£1,164</u>	<u>9</u>	<u>0</u>

5. UNIVERSITY OF OTAGO.

Visitor.—His Excellency the Governor-General.

Council.

Appointed by His Excellency the Governor-General in Council—Hon. Sir J. Allen, M.A., K.C.B., M.L.C.; C. R. Ritchie, Esq., J.P.; James Fitzgerald, Esq., B.A., M.B., &c.

Elected by graduates—T. K. Sidey, Esq., B.A., LL.B., M.P. (Chancellor); C. M. Gilray, M.C., M.A. (Oxon.); W. M. Macdonald, C.B.E., B.Sc., M.D., &c.; James Rennie, B.A., B.Sc.

Elected by the professors—W. B. Benham, Esq., D.Sc., M.A., F.R.S.; Sir Henry L. Ferguson, C.M.G., M.A., M.D., &c.

Elected to represent Otago Hospital Board, J. W. Scurr, Esq.; elected by teachers in primary schools, J. A. Moore, Esq., M.A., B.Sc.; elected by the Otago Education Board, James Wallace, Esq.; elected by High School Boards, J. C. Stephens, Esq.; elected by the Southland Education Board, J. C. Thomson, Esq.; elected by School Committees, L. D. Ritchie, Esq.; elected by teachers of secondary schools, W. J. Morrell, Esq., M.A., Oxon. (Vice-Chancellor); elected by Dunedin City Council, J. S. Douglas, Esq., J.P.

Staff.

Professors.—Biology—W. B. Benham, M.A., D.Sc., F.R.S. English—Herbert Ramsay, M.A. Physiology—J. Malcolm, M.D. Mining—James Park, M.Am.Inst.M.E., &c. Dentistry—H. P. Pickerill, M.D., M.D.S., &c. Chemistry—J. K. H. Inglis, M.A., D.Sc. Domestic Arts—Ann G. Strong, B.Sc. Physics—R. Jack, M.A., D.Sc. Mental and Moral Philosophy—F. W. Dunlop, M.A., Ph.D. Anatomy—W. P. Gowland, M.D., B.Sc. Pathology—A. M. Drennan, M.B., Ch.B. Classics—T. D. Adams, M.A. Modern Languages—G. E. Thompson, M.A. Mathematics—R. J. T. Bell, M.A., D.Sc., F.R.S.E. Geology and Mineralogy—W. N. Benson, D.Sc., F.G.S. Surgery—F. G. Bell, M.D., L.R.C.P., F.R.C.S. Systematic Medicine—D. W. C. Jones, M.A., M.D., F.R.C.P. Ophthalmology—Sir H. L. Ferguson, M.A., M.D., F.R.C.S.I. History—J. R. Elder, M.A., D.Litt. Clinical Medicine and Therapeutics—F. W. B. Fitchett, M.D., C.M. Bacteriology and Public Health—C. E. Hereus, M.D., D.P.H., D.S.O., O.B.E. Economics—A. G. B. Fisher, B.A., Ph.D. Education—R. Lawson, M.A., Litt.D.

Associate Professors.—Anatomy—J. Carney, M.D. Dentistry—J. R. Burt, L.D.S., R.C.S.; R. B. Dodds, D.D.S.; G. H. Parkinson, M.S., L.D.S.

Also lecturers, demonstrators, and assistants.

Registrar.—H. Chapman, Esq., B.A.

REPORT (ABRIDGED) OF THE CHANCELLOR OF THE UNIVERSITY OF OTAGO.

TO HIS EXCELLENCY THE GOVERNOR-GENERAL.

In accordance with the provisions of the University of Otago Ordinance, 1869, I have the honour to forward herewith a report of the proceedings of the University of Otago for the year ended 31st December, 1926.

Teaching Staff.—I regret to record the fact that during the year the professoriate lost through death two valued members: Daniel Black Waters, Professor of Metallurgy and Assaying, and Raynor Colin Bell, Professor of Clinical Dentistry. A further loss to the teaching staff was caused by the resignation of Mr. Hinton, Beverly Lecturer in Physics, whom the Council was glad to congratulate on his appointment as Professor of Physics at Colombo.

To fill the vacancies thus created, and also to provide for the growth of the University, a number of new appointments have been necessary. In the Dental School Dr. R. B. Dodds has been appointed Associate Professor of Dentistry, whilst Messrs. J. R. Burt, L.D.S., and G. H. Parkinson, M.S., L.D.S., formerly part-time lecturers, have also been appointed full-time Associate Professors. The vacancy in the Mining School has been filled by the appointment of Mr. Herbert Black as Lecturer in Metallurgy and Assaying. Mr. Black is a graduate of the Otago School of mines, and previous to his appointment here held the position of Director of the School of Mines at Zeehan. In the Law School Mr. C. J. L. White has been appointed Lecturer in Evidence, in place of Mr. H. S. Adams (resigned); Mr. P. S. Anderson Lecturer in Property I, in place of Mr. F. B. Adams (resigned); and two additional lecturers have been appointed—viz., Mr. R. L. Fairmaid, Lecturer in Conveyancing, and Mr. A. N. Haggitt, Lecturer in Roman Law. To replace Mr. Hinton the Council has appointed to the Physics Lectureship a distinguished graduate of Melbourne, Dr. C. M. Focken; and to the Lectureship in Geology, Mr. F. J. Turner, M.Sc., F.G.S., of the Auckland University College. A further appointment which should be noted is that of Miss G. L. O. Jeffreys, B.A., as librarian, in place of Miss F. C. Mowat, who resigned.

New Buildings.—I have pleasure in recording the fact that during the past year the new Dental School was completed, and that it was formally opened by the Hon. the Minister of Education on the 11th June. The new building is well planned, and is proving of enormous advantage in the working of the Dental Department of the University. The new Medical buildings are also well in hand, and will be opened early in 1927.

Benefactions.—I have pleasure in recording the fact that during the year the Council received several generous benefactions, of which the following are the most important: Mrs. M. J. and Miss Massey, £1,000 (cancer research); T. K. Sidey, Esq., £1,000 (dental School); Dunedin Savings-bank, £1,000 (Museum extension); anonymous, £1,000 (Lectureship in Physics); Home Science Alumnae Association, £1,120 3s. 5d. (extension hostel accommodation); Dunedin City Council, £450 (Museum); Mrs. J. Dunbar (bequest), £945 15s. 7d. (medical research). To these benefactors the Council expresses its warmest thanks.

Finance.—I regret to point out that in order to provide for the essential needs of the University the Council has been faced with very largely increased expenditure. The Council sincerely trusts that the Government will very shortly see that the University finances are put on a satisfactory basis.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1926.

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Debentures and inscribed stock	77,723	15 0
Sales of property	3,812	5 9	Deposit with Hallenstein Bros. ..	8,463	16 5
Dunedin Savings-bank	6,500	0 0	Companies' shares	2,500	0 0
Glendining gift	16,975	10 1	Investment per Trustees Executors Co., Ltd.	1,094	5 9
Wolff Harris Endowment	2,100	0 0	Fixed deposit with National Bank, Dunedin North	2,750	0 0
Benmore Exchange	255	0 0	Deposit with Dunedin Savings-bank ..	206	8 0
Subscribed fund	2,249	0 0	Sundry debtors—		
Lothian bequest	600	0 0	Assay fees due	6	18 0
Moritzson gift	222	6 11	Fees due for chemical analyses	58	13 0
Donald Reid trust	7,021	2 0	Fees due for bacteriological reports ..	1,101	17 6
Ethnology gift	5,093	19 9	Government grants due	572	19 2
Sir John Robert's gift	2,070	0 0	Studholme House Account	468	10 4
Dr. Barnett's gift	2,000	0 0	Poppy Day Fund	20	0 0
The Dean's fund	2,609	0 10	Memorial Walk Committee	70	10 8
Mrs. Oliver's bequest	2,506	17 0	Students' fees due	43	18 6
General	9,510	0 0	Fees due for pathological reports ..	302	18 10
Ralph Barnett	15,406	14 3	Rents due—		
Mr. Sidey's gift	1,000	0 0	Otago runs	602	7 0
Lady Truby King's scholarship ..	3,000	0 0	Southland runs	14	12 6
Anonymous gift on account of Physics Lectureship	1,000	0 0	Castle Street	20	0 0
Ethnology Museum Building Account ..	8,463	16 5	Professors' houses	110	0 0
Cameron Memorial Fund	209	11 0	Income on account of gift for Physics Lectureship	13	4 8
Home science alumnae gift	1,111	15 5	Medical School contract	556	0 5
Logan Park playing-fields	2,750	0 0	Dental School contract	105	6 0
Medical Graduates Association, Account Medical Hostel	25	0 0	Workers' Educational Association Account ..	0	0 1
Unexpended balances of special Accounts—			Arts and General Account	6,418	6 6
Chamber of Commerce	11	14 7	Bank of New Zealand—Credit balance ..	1,506	16 7
Chemistry Apparatus Fund	106	7 6			
Dental Students' Library Fund	167	8 1			
Ethnology books donation	14	19 3			
Hocken Library Account	260	9 3			
Hocken Library Books Committee	56	15 5			
Home Science School Account	2,343	1 9			
Honorary medical staff, Dunedin Hospital ..	745	16 0			
Ethnology Income Account	51	9 0			
Medical School Special Library Fund ..	81	11 6			
Dental School Fittings Account	1,372	4 8			
Trustees Executors Co., Ltd., on account of Music Lectureship	41	13 4			
Professor Parker's grave	6	9 7			
Physiology Research Account	56	16 5			
Research Fund, per Professor Malcolm ..	4	6 8			
Account for rheumatoid arthritis	343	9 11			
Cancer Research Account	1,162	4 3			
Hon. Downie Stewart Scholarship Account ..	100	0 0			
Income Accounts in credit—					
Moritzson gift	43	15 0			
Dr. Barnett's Account	495	7 1			
Sir John Roberts's Account	441	14 7			
Sidey gift	9	15 0			
Reserve for bad and doubtful debts (Clinical Laboratories)	177	6 3			
Sundry creditors—					
Fees to be refunded to students	33	13 0			
Fees due to professors and lecturers ..	85	17 5			
Beverly Trust Account	25	0 0			
	£104,731	4 11		£104,731	4 11

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Donations and contributions—			Balance on 31st December, 1925	681	2 11
Cameron Memorial Fund	209	11 0	Salaries (less superannuation contributions)	42,783	7 11
Mrs. and Miss Massey (cancer research)	998	15 0	Superannuation contributions ..	2,033	19 5
Donations and contributions for W.E.A.	297	6 8	Students' fees paid to Teachers and		
Donations for dental equipment ..	837	3 6	Students' Association	2,797	0 4
Honorary medical staff	45	0 0	Fees refunded to students	210	12 9
Presbyterian Church Board	2,500	0 0	Equipment	2,857	5 4
Mr. T. K. Sidey, for Dental School ..	1,000	0 0	Material	3,044	7 7
Donations on account dental students' library	154	16 6	Library	965	5 8
Dunedin Savings-bank, for Museum extension	1,000	0 0	Contracts and other new works—		
Donations on account of Medical School library	35	15 6	Medical School building	51,247	19 5
Anonymous, for Physics Lectureship ..	1,000	0 0	Dental School building	16,942	18 3
Home Science Alumnae, for new hostel ..	1,120	3 5	Equipment, new Dental School ..	3,672	11 1
New Zealand Society of Accountants ..	100	0 0	Leith wall	938	18 2
Dunedin City Corporation, for Museum Trustees, Executors, and Agency Co., Ltd., on account of Lectureship in Music	450	0 0	Painting new Medical School	273	0 0
Students' Association, for playing-fields Memorial Walk Committee and Poppy Day Fund	2,750	0 0	Sundry new works	642	19 4
Plunket Society, for scholarship	3,000	0 0	Printing, advertising, and stationery ..	1,167	9 2
Otago Hospital Board	1,400	0 0	Repairs	735	1 2
Sundries	113	5 0	Water, light, and fuel	1,814	0 6
Rents—			Insurance	383	4 1
Otago runs	5,350	16 0	Law-costs	160	15 9
Southland runs	1,228	18 10	Miscellaneous—		
Castle Street houses	437	10 0	Assay fees paid out	71	13 3
Otago Education Board	0	10 0	Bank charges	19	9 3
Professors' houses	317	19 0	Chamber of Commerce prizes	8	8 0
King Street property	96	14 10	Purchases for Chemistry Apparatus Fund	38	9 6
Fees—			Payment on account of Court of Convocation	15	15 0
Archerfield students	27	6 0	Special Government bursaries and scholarships paid	333	9 7
Students' fees	19,537	0 1	Purchases from Ethnology Fund	255	9 10
Assay fees	134	19 6	Scholarship from Sir John Roberts's Fund	100	0 0
Fees for chemical analysis	68	4 0	Interest on University debentures ..	402	10 0
Dental patients' fees	2,937	16 10	Payment on account of Redroofs Hospital	43	1 0
Fees for bacteriology reports	980	18 0	Expenses (apart from salaries) for cancer and rheumatoid researches	140	6 2
Fees for pathology reports	447	11 4	Expenses (apart from salaries) for W.E.A.	182	13 7
Government grants—			Sundry expenses, including telephones, postages, petty cash allowances, laundry, &c.	2,127	12 5
Under New Zealand University Amendment Act, 1919	8,200	0 0	Transfers—		
On account of Professor Education	850	0 0	Glendining Account	100	0 0
On account of Medical School building ..	50,691	19 0	Donald Reid Account	345	15 3
On account of Dental School building fittings and equipment	20,265	2 3	Ralph Barnett Account	80	1 6
From national endowment under New Zealand University Amendment Act, 1919	2,108	4 6	Sir John Roberts Account	10	0 0
Annual grant, Mining School	750	0 0	The Dean's Fund	113	6 10
On account of Home Science capitation ..	1,000	0 0	Ethnographic Museum Buildings Account	1,000	0 0
On account of Commerce capitation	200	0 0	Sidey Account	1,000	0 0
On account of special bursaries and scholarships	340	0 0	Lady Truby King Scholarship Account ..	3,000	0 0
On account of Bacteriology, Pathology, and Public Analyst	650	0 0	Anonymous gift, on account of Lecturer in Physics	1,000	0 0
On account of Workers' Educational Association	936	14 6	Logan Park Playing-fields Account ..	2,750	0 0
On account of salary, Home Science Lecturer (two years)	900	0 0	Home Science Alumnae Account	1,120	3 5
On account of Leith wall	719	11 1	Cameron Memorial Fund	209	11 0
On account of research, rheumatoid arthritis	700	0 0			
On account of cancer research	700	0 0			
On account of salaries, three professors in Medical School, 1st January, 1925, to 30th April, 1926	400	0 0			
Sundry grants and subsidies	306	10 7			
Interest on investments	4,262	17 1			
Refunds—					
Professor Hinton, portion salary	91	13 4			
Beverly Trust, for payment of salaries (transfer)	600	0 0			
Studholme House, on account for salaries and insurance (transfer) ..	370	3 5			
Miscellaneous—					
Calendar sales	23	17 6			
University of New Zealand, on account of Court of Convocation	15	15 0			
Sale of tickets for music lectures	26	11 0			
Payment from Mr. J. Renfrew White, on account of rheumatoid arthritis ..	49	10 4			
Payment from Dr. Malcolm, on account of research worker	32	15 0			
Sale of instruments and notes	32	12 6			
Sundry receipts	228	9 11			
University of New Zealand, on account of national endowment	1,053	2 4			
Hocken Library income	84	8 6			
Balance	2,221	17 8			
	£147,819	14 5		£147,819	14 5

MRS. LOTHIAN'S ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	600	0	0	Balance on 31st December, 1926 (debentures)	600	0	0

LAND SALES INVESTMENT ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	4,067	5	9	Balance on 31st December, 1926 (debentures)	4,067	5	9

MARY GLENDING ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	16,875	10	1	Balance on 31st December, 1926—			
Transfer from General Account	100	0	0	Debentures	16,868	13	3
				Cash	106	16	10
	£16,975	10	1		£16,975	10	1

MORITZSON ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	222	6	11	Balance on 31st December, 1926 (debentures)	222	6	11

DONALD REID BEQUEST.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	6,675	6	9	Balance on 31st December, 1926—			
Transfer from General Account	345	15	3	Debentures	6,674	10	0
				Cash	346	12	0
	£7,021	2	0		£7,021	2	0

RALPH BARNETT CHAIR OF SURGERY ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	15,326	12	9	Balance on 31st December, 1926—			
Transfer from General Account	80	1	6	Debentures	15,325	0	0
				Cash	81	14	3
	£15,406	14	3		£15,406	14	3

SIR JOHN ROBERTS ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	2,060	0	0	Balance on 31st December, 1926—			
Transfer from General Account	10	0	0	Debentures	2,040	0	0
				Cash	30	0	0
	£2,070	0	0		£2,070	0	0

ETHNOLOGY GIFT ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	5,093	19	9	Balance on 31st December, 1926 (preference shares and debentures)	5,093	19	9

DR. BARNETT'S GIFT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	2,000	0	0	Balance on 31st December, 1926 (debentures)	2,000	0	0

THE DEAN'S FUND.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	2,495	14	0	Balance on 31st December, 1926—			
Transfers from General Account	113	6	10	Debentures	2,466	2	4
				Cash	142	18	6
	£2,609	0	10		£2,609	0	10

MRS. OLIVER'S BEQUEST.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	2,506	17	0	Balance on 31st December, 1926 (debentures)	2,506	17	0

GENERAL PURPOSES INVESTMENT ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance on 31st December, 1925	9,510	0	0	Balance on 31st December, 1926 (debentures)	9,510	0	0

ETHNOGRAPHIC MUSEUM BUILDING FUND ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 31st December, 1925 ..	7,364	13	3	Purchase of show-cases ..	293	8	9
Transfer from General Account, being gift from Dunedin Savings-bank ..	1,000	0	0	Balance on 31st December, 1926, being investment with Hallenstein Bros., Ltd.	8,463	16	5
Interest accrued	392	11	11				
	<u>£8,757</u>	<u>5</u>	<u>2</u>		<u>£8,757</u>	<u>5</u>	<u>2</u>

UNIVERSITY ENDOWMENT FUND.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 31st December, 1925 ..	<u>2,249</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926 (debentures)	<u>2,249</u>	<u>0</u>	<u>0</u>

SIDEY GIFT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Transfer from General Account being gift from T. K. Sidey, Esq., M.P. ..	<u>1,000</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926 (debentures)	<u>1,000</u>	<u>0</u>	<u>0</u>

LADY TRUBY KING SCHOLARSHIP.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Transfer from General Account, being gift from Plunket Society	<u>3,000</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926 (cash) ..	<u>3,000</u>	<u>0</u>	<u>0</u>

ANONYMOUS GIFT ON ACCOUNT OF LECTURER IN PHYSICS.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Transfer from General Account, being gift from anonymous donor ..	<u>1,000</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926 (debentures)	<u>1,000</u>	<u>0</u>	<u>0</u>

LOGAN PARK PLAYING-FIELDS.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Transfer from General Account, being gift from Students' Association ..	<u>2,750</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926, on fixed deposit with National Bank, Dunedin North	<u>2,750</u>	<u>0</u>	<u>0</u>

HOME SCIENCE ALUMNÆ ASSOCIATION GIFT ON ACCOUNT OF NEW HOSTEL.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Transfer from General Account, being gift from Alumnæ Association ..	<u>1,120</u>	<u>3</u>	<u>5</u>	Costs of preparation of deed, &c. ..	8	8	0
				Balance on 31st December, 1926—			
				Investment with Trustees ..	£	s.	d.
				Executors Co., Ltd. ..	1,094	5	9
				Cash	17	9	8
					<u>1,111</u>	<u>15</u>	<u>5</u>
	<u>£1,120</u>	<u>3</u>	<u>5</u>		<u>£1,120</u>	<u>3</u>	<u>5</u>

CAMERON MEMORIAL FUND.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Transfer from General Account (public subscriptions)	<u>209</u>	<u>11</u>	<u>0</u>	Balance on 31st December, 1926—			
				Deposit with Dunedin Savings-bank	£	s.	d.
				Cash in current account ..	206	8	0
					<u>3</u>	<u>3</u>	<u>0</u>
					<u>209</u>	<u>11</u>	<u>0</u>
	<u>£209</u>	<u>11</u>	<u>0</u>		<u>£209</u>	<u>11</u>	<u>0</u>

WOLFF HARRIS ENDOWMENT ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 31st December, 1925 ..	<u>2,100</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926 (debentures)	<u>2,100</u>	<u>0</u>	<u>0</u>

DEBENTURE ACCOUNT UNDER DUNEDIN SAVINGS-BANK PROFIT ACT 1878 AMENDMENT ACT, 1902.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 31st December, 1925 ..	<u>6,500</u>	<u>0</u>	<u>0</u>	Balance on 31st December, 1926 (debentures)	<u>6,500</u>	<u>0</u>	<u>0</u>

ARTS AND GENERAL ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 1st January, 1926 ..	2,002	1	9	Calendar sales ..	23	17	6
Equipment for—				Donations ..	160	0	0
Physics ..	343	8	9	Government grants ..	6,455	14	7
Chemistry ..	140	1	9	Interest on investments ..	1,368	14	8
Biology ..	12	7	4	Presbyterian Church Board ..	2,500	0	0
General ..	158	14	0	Music lectures ..	26	11	0
Material for—				Rents—			
Physics ..	10	7	8	Castle Street ..	427	0	0
Chemistry ..	149	18	7	Education Board ..	0	5	0
Biology ..	48	15	6	Professors' houses ..	352	0	0
Library ..	351	2	6	Otago runs ..	4,869	14	1
New works ..	58	16	6	Southland runs ..	1,134	2	6
Memorial Walk—Wages ..	15	0	0	Proportion rates of late Dr. Bell's house ..	12	9	0
Leith wall ..	938	18	2	Sale of instruments and notes ..	59	15	6
Fence, Union Street ..	100	0	0	Sundry receipts ..	176	6	7
Printing, advertising, and stationery ..	606	19	11	University of New Zealand (portion of national endowment) ..	353	2	4
Repairs ..	192	18	0	Credit balance, Sir Ernest Rutherford's reception ..	1	6	11
Water, light, and fuel ..	394	17	2	Students' fees ..	8,781	6	6
Miscellaneous expenses ..	568	7	1	Timber licenses ..	64	11	6
Insurance ..	96	8	10	Salary of J. W. Hinton refunded ..	91	13	4
Law-costs ..	160	15	9	Balance ..	6,418	6	6
Bank charges ..	19	9	3				
Interest on University debentures ..	402	10	0				
Rent written off on account of Dr. Bell's house ..	44	0	0				
Salaries ..	16,005	17	11				
Students' Association—Adjustment fees ..	6	16	6				
Fees paid to professors and lecturers ..	1,487	8	6				
Students' fees written off ..	3	10	0				
Debit balance—							
Dental School ..	1,704	12	5				
Medical School ..	5,572	8	3				
Mining School ..	1,544	16	2				
Museum ..	135	9	3				
	<u>£33,276</u>	<u>17</u>	<u>6</u>		<u>£33,276</u>	<u>17</u>	<u>6</u>

MEDICAL SCHOOL ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Redroofs Hospital ..	43	1	0	Grant from Hospital Board ..	900	0	0
Otago Hospital Board, for electro-cardiograph ..	150	0	0	Government grants ..	3,139	17	0
Women's Section, New Zealand and South Seas Exhibition—Show-case ..	25	0	0	Donations ..	45	0	0
Equipment—				Bacteriology fees ..	1,242	17	7
Anatomy ..	121	0	1	Pathology fees ..	352	18	10
Bacteriology ..	478	0	11	Sale of instruments and notes ..	19	2	6
Pathology ..	269	19	2	Sundry receipts ..	22	12	6
Physiology ..	254	12	8	Income from Ralph Barnett gift ..	720	13	9
General ..	21	7	10	Income from Wolff Harris gift ..	135	5	0
Material—				Income from Mary Glendining gift ..	783	11	10
Anatomy ..	240	18	7	Hospital fee overpaid in 1926 to honorary medical staff ..	4	4	0
Bacteriology ..	624	3	1	Students' fees ..	6,237	9	9
Pathology ..	306	19	8	Library Special Account—Contribution to library expenditure ..	91	8	5
Physiology ..	136	16	1	Balance transferred to Arts and General Account ..	5,572	8	3
Library ..	354	19	7				
New works ..	28	16	2				
New works contracts ..	292	15	0				
Printing, advertising, and stationery ..	187	5	1				
Repairs ..	184	0	2				
Water, light, and fuel ..	733	3	0				
Miscellaneous expenses ..	522	4	7				
Insurance ..	88	3	6				
Fees paid to professors and lecturers ..	1,065	8	11				
Salaries ..	13,138	14	4				
	<u>£19,267</u>	<u>9</u>	<u>5</u>		<u>£19,267</u>	<u>9</u>	<u>5</u>

MINING SCHOOL ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Equipment ..	95	15	4	Assays ..	74	15	3
Material ..	45	1	1	Government grants ..	1,069	16	0
Library ..	73	1	7	Sale of instruments and notes ..	2	18	0
New works ..	10	4	9	Sundry receipts ..	1	8	2
Printing, advertising, and stationery ..	83	9	9	Students' fees ..	484	17	6
Repairs ..	49	18	3	Balance to Arts and General Account ..	1,544	16	2
Water, light, and fuel ..	75	9	6				
Miscellaneous expenses ..	69	9	11				
Insurance ..	16	13	4				
Salaries ..	2,601	8	7				
Fees paid to professors and lecturers ..	57	19	0				
	<u>£3,178</u>	<u>11</u>	<u>1</u>		<u>£3,178</u>	<u>11</u>	<u>1</u>

DENTAL SCHOOL ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Equipment	140	14	2	Grant from Hospital Board	500	0	0
Material	1,323	7	3	Government grant	635	10	0
Library	12	3	5	Dental patients' fees	2,931	11	10
New works	28	14	6	Sale of instruments and notes	0	16	6
Printing, advertising, and stationery	134	7	7	Sundry receipts	2	11	5
Repairs	45	10	3	Students' fees	1,831	16	10
Water, light, and fuel	330	6	6	Transfer to Arts and General Account	1,704	12	5
Miscellaneous expenses	403	1	8				
Insurance	87	2	11				
Payments to professors and lecturers	76	14	6				
Salaries	4,996	7	9				
Levelling ground at Dental School	28	8	6				
	<u>£7,606</u>	<u>19</u>	<u>0</u>		<u>£7,606</u>	<u>19</u>	<u>0</u>

HOME SCIENCE SCHOOL ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Equipment	343	9	2	Balance on 31st December, 1926	2,182	8	9
Material	140	18	11	Government grants	2,801	17	0
Library	35	17	4	Donations	1	15	0
New works	91	4	6	Sundry receipts	9	5	3
Printing, advertising, and stationery	100	17	8	Students' fees	2,057	9	9
Repairs	167	6	1				
Water, light, and fuel	169	10	5				
Miscellaneous expenses	279	12	7				
Insurance	11	5	4				
Fees due to professors and lecturers	27	9	6				
Salaries	3,204	13	9				
Refund due to home-science student	1	11	6				
One-third cost of dishwasher	35	17	3				
Salary of lecturer charged in error to Workers' Educational Association Account	100	0	0				
Balance	<u>2,343</u>	<u>1</u>	<u>9</u>		<u>£7,052</u>	<u>15</u>	<u>9</u>
	<u>£7,052</u>	<u>15</u>	<u>9</u>		<u>£7,052</u>	<u>15</u>	<u>9</u>

MUSEUM ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Equipment	45	7	11	Contribution from City Corporation	450	0	0
Material	17	1	2	Rent—Museum Reserve	768	5	0
Library	0	8	0	Balance to Arts and General Account	135	9	3
New works	15	14	1				
Repairs to roof	54	5	3				
Printing, advertising, and stationery	14	16	10				
Repairs	95	8	5				
Water, light, and fuel	110	13	11				
Miscellaneous expenses	57	10	0				
Insurance	33	6	8				
Salaries	809	2	0				
Fijian Commissioner for Fishes	100	0	0				
	<u>£1,353</u>	<u>14</u>	<u>3</u>		<u>£1,353</u>	<u>14</u>	<u>3</u>

WORKERS' EDUCATIONAL ASSOCIATION ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 1st January, 1926	48	19	11	Part salary incorrectly debited, 1925	100	0	0
Library	1	18	9	Government grants	1,047	6	8
Expenses, including travelling	184	11	7	University of New Zealand	300	0	0
Salaries	1,511	1	2	Donations	297	6	8
				Credit from Charles Haines Advertising Agency	1	18	0
				Balance	0	0	1
	<u>£1,746</u>	<u>11</u>	<u>5</u>		<u>£1,746</u>	<u>11</u>	<u>5</u>

BEVERLEY TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance in bank 31st December, 1925 ..	555	15	5	Scholarships	150	0	0
Interest on investments	394	2	3	Bank charge	0	10	0
Income from Trustees Co.	421	13	0	Transfer to General Account for salaries ..	600	0	0
				Purchase of debentures	250	13	7
				Balance as per pass-book	370	7	1
	£1,371	10	8		£1,371	10	8

MEMORANDUM.—The sum of £25 is owing to the Beverley Trust Account by the General Account.

INVESTMENT ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance on 31st December, 1925 ..	6,605	0	0	Balance on 31st December, 1926, de-			
Debentures purchased :—				bentures	7,605	0	0
From fund in hands of University ..	250	13	7				
From funds in hands of Trustees Exe-							
cutors, Ltd., representing sale of							
Elder Street lease, £613 15s. 6d.;							
and 10 per cent. gross revenue for							
year ended 3rd September, 1925,							
£135 10s. 11d.	749	6	5				
	£7,605	0	0		£7,605	0	0

UNIVERSITY OF OTAGO SCHOLARSHIP AND PRIZE FUND ACCOUNT.

	Richardson Scholarship.	Walter Scott Scholarship.	Taleri Scholarship.	Macandrew Scholarship.	Women's Scholarship.	Stuart Prize.	Cash in Bank.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance on 31/12/25 ..	1,167 12 8	554 11 6	607 19 2	1,552 17 8	828 2 8	161 1 6	..
Interest	62 19 10	28 8 0	31 0 0	81 19 11	44 2 6	9 14 3	..
	1,230 12 6	582 19 6	638 19 2	1,634 17 7	872 5 2	170 15 9	..
Payment to holders ..	30 0 0	10 0 0	20 0 0	35 0 0	25 0 0	5 0 0	..
Bank charge	0 1 10	0 0 10	0 0 11	0 2 5	0 1 4	0 0 4	..
Balance on 31/12/26—							
Invested	1,176 7 4	536 2 4	592 17 5	1,524 10 11	804 3 4	160 6 5	..
Current account ..	24 3 4	36 16 4	26 0 10	75 4 3	43 0 6	5 9 0	210 14 3
	1,230 12 6	582 19 6	638 19 2	1,634 17 7	872 5 2	170 15 9	210 14 3

	Ulrich Memorial.	Parker Memorial.	Macgregor Prize.	Leask Memorial.	Batchelor Memorial.	S. P. Smith Prize.	Cash in Bank.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	(Forward) £ s. d.
Balance on 31/12/25 ..	110 18 11	70 14 8	178 18 6	64 18 11	126 12 3	49 18 11	210 14 3
Interest	6 1 6	3 18 2	9 0 10	3 0 8	5 9 2	2 15 8	..
	117 0 5	74 12 10	187 19 4	67 19 7	132 1 5	52 14 7	..
Payment for medals ..	..	..	..	..	9 1 4	..	..
Payment to holders ..	4 18 0	2 0 0	..	..	..	..	..
Bank charge	0 0 2	0 0 1	0 0 3	0 0 1	0 0 2	0 0 1	..
Balance on 31/12/26—							
Invested	103 18 5	62 6 1	165 1 8	50 15 4	119 14 6	45 0 0	..
Current account ..	8 3 10	10 6 8	22 17 5	17 4 2	3 5 5	7 14 6	69 12 0
	117 0 5	74 12 10	187 19 4	67 19 7	132 1 5	52 14 7	280 6 3

	Dental Bursary Fund.	John Edmond Fellowship.	Smeaton Research Scholarship.	Anna P. Stout Scholarship.	Sir Robert Stout Scholarship.	Macmillan Brown Scholarship.	Cash in Bank.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	(Forward) £ s. d.
Balance on 31/12/25 ..	21 6 9	4,236 17 9	5,663 11 4	1,168 16 11	1,117 4 5	269 15 8	280 6 3
Interest	..	244 19 11	323 10 7	62 11 11	59 13 8	15 3 8	..
	21 6 9	4,481 17 8	5,987 1 11	1,231 8 10	1,176 18 1	284 19 4	..
Payment to holders ..	..	210 0 0	330 0 0	..	..	20 0 0	..
Bank charge	..	0 6 8	0 9 8	0 1 9	0 2 0	0 0 6	..
Balance on 31/12/26—							
Invested	..	4,234 11 2	5,578 2 6	1,165 0 0	1,070 0 0	250 0 0	..
Current account ..	21 6 9	36 19 10	78 9 9	66 7 1	106 16 1	14 18 10	324 18 4
	21 6 9	4,481 17 8	5,987 1 11	1,231 8 10	1,176 18 1	284 19 4	605 4 7

UNIVERSITY OF OTAGO SCHOLARSHIP AND PRIZE FUND ACCOUNT—*continued.*

	Gilray Prize.	Marjorie MacCallum Memorial.	Scott Memorial.	Duffus Lubeck Scholarship.	George Young Scholarship.	Medical Association.	Cash in Bank.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	(Forward) £ s. d.
Balance on 31/12/25 ..	47 2 3	1,164 1 7	107 18 1	2,149 10 2	2,076 2 0	0 4 8	605 4 7
Government subsidy ..	..	..	..	1,600 0 0	..	..	..
Interest ..	2 10 2	62 15 1	5 9 0	120 13 2	127 4 6	..	..
	49 12 5	1,226 16 8	113 7 1	3,870 3 4	2,203 6 6	0 4 8	..
Payment to holders ..	4 4 0	..	..	175 0 0	150 0 0	..	..
Bank charge ..	0 0 1	0 1 9	0 0 2	0 3 5	0 3 6	..	..
Balance on 31/12/26—							
Invested ..	46 0 0	1,156 2 0	100 0 0	3,641 15 7	2,050 0 0	..	..
Current account ..	..	70 12 11	13 6 11	53 4 4	3 3 0	0 4 8	140 11 10
							745 16 5
Income account overdrawn	0 11 8	..	..	..	..	..	0 11 8
	49 12 5	1,226 16 8	113 7 1	3,870 3 4	2,203 6 6	0 4 8	745 4 9

	Girls' High School Jubilee Scholarship.	Lissie Rathbone Scholarship.	Invercargill Savings-bank Scholarship.	Fowler Scholarship.	Dunbar Research Scholarship.	Cash in Bank.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	(Forward) £ s. d.
Bequest ..	..	..	..	..	1,019 6 10	745 4 9
Balance on 31/12/25 ..	429 12 5	2,997 10 0	2,031 15 7	726 1 11	..	..
Government subsidy ..	..	..	2,000 0 0	..	..	..
Interest ..	25 4 0	152 15 7	114 2 7	39 18 10	23 0 11	..
	454 16 5	3,150 5 7	4,145 18 2	766 0 9	1,042 7 9	..
Payment to holders..	20 0 0	50 0 0	70 0 0	..	..	..
Bank charge ..	0 0 10	0 4 10	0 4 3	0 1 4	0 0 9	..
Law-costs ..	..	..	..	..	10 14 0	..
Balance on 31/12/26—						
Invested ..	440 8 10	2,997 0 0	4,000 0 0	700 0 0	1,019 6 10	..
Current account ..	..	102 10 9	75 13 11	65 19 5	12 6 2	256 10 3
						1,001 15 0
Income account overdrawn..	5 13 3	..	..	..	..	5 13 3
	454 16 5	3,150 5 7	4,145 18 2	766 0 9	1,042 7 9	996 1 9

STUDHOLME HOUSE ACCOUNT.

STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.	£ s. d.	Payments.	£ s. d.
Boarding fees ..	2,427 10 6	Balance on 31st December, 1925 ..	111 7 6
Rent for Alumnae Association ..	130 0 0	Food ..	666 18 8
Refund, Alumnae Association Account, additional insurance ..	20 3 5	Light and fuel ..	187 18 9
Miscellaneous.. ..	10 0 4	Wages ..	323 18 1
		Repairs ..	85 19 5
		Furnishings ..	17 13 3
		Refund to General Account for salaries, Miss Brown and Miss Pithie ..	350 0 0
		Miscellaneous, including rates, telephones, laundry, &c. ..	161 3 1
		Balance on 31st December, 1926, as per pass-book ..	688 11 6
		Less cheques outstanding ..	5 16 0
			682 15 6
	<u>£2,587 14 3</u>		<u>£2,587 14 3</u>

MEMORANDUM.—The sum of £468 10s. 4d. is owing by Studholme House Account to the General Account.

TRAINING CORPS HALL TRUST ACCOUNT.

STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.	£ s. d.	Payments.	£ s. d.
Balance on 31st December, 1925 ..	234 7 7	Balance in Dunedin Savings-bank ..	245 9 0
Interest ..	11 1 5		
	<u>£245 9 0</u>		<u>£245 9 0</u>

No. 6. CANTERBURY AGRICULTURAL COLLEGE, LINCOLN.

Visitor.—His Excellency the Governor-General.*Board of Governors.*

Appointed by His Excellency the Governor-General—Dr. Chas. Chilton, M.A., D.Sc., M.B., C.M.

Appointed by members of the Legislature—H. A. Knight, Esq. (Chairman); Hon. D. Buddo, M.P.; R. W. Lochhead, Esq.

Elected by governing bodies of agricultural and pastoral associations—John Deans, Esq; John Studholme, Esq.; N. M. Orbell, Esq.

*Staff.**Director*.—R. E. Alexander, A.R.C.Sc.I.*Lecturers*.—Biology—Dr. F. W. Hilgendorf, M.A.D.Sc., F.N.Z.Inst. Chemistry—M. J. Scott, B.A., B.Sc. Veterinary Science—Colonel J. H. Stafford, M.R.C.V.S., D.S.O. Applied Mathematics—J. W. Calder, B.Agr., B.Sc. Mechanical Engineering—R. A. Fougère.*Farm Overseer*.—G. H. Tobeck.

REPORT OF THE DIRECTOR.

I HAVE the honour, by direction of the Board of Governors, in pursuance of the Canterbury College and Canterbury Agricultural College Act, 1898, to submit the following report of the work of the institution for the year ending 31st December, 1926.

The accommodation provided was taxed to its fullest capacity. In all fifty-two students were enrolled: of these four were holders of bursaries under the Education Department, and one was holder of a Kitchener Scholarship.

Six students sat for various subjects set by the New Zealand University for the degree of Bachelor of Agriculture: of these three sat for the final examinations and completed their course, and three sat for intermediate subjects. The work of the students both in class and on the farm has been satisfactory, and competition for prizes and scholarships offered by the Board of Governors has been very keen. Twenty-four students left the College at the end of the year: of these three had been in residence one year, five two years, and sixteen completed the full course; of the latter ten satisfied the examiners and were awarded the diploma of the College.

We are indebted to a number of commercial firms and farmers for allowing students to go over various manufacturing concerns and farms; these facilities are most useful from an educational point of view, and are highly appreciated by the staff and students. We are also indebted to a number of friends for prizes and trophies to be awarded students: these are also highly appreciated as they stimulate wholesome competition.

Arrangements were made at the beginning of the year to give the Director leave to visit Great Britain and Europe to inquire into agricultural education and research. Dr. Hilgendorf carried out the duties of Director in the latter's absence.

Mr. J. W. Calder, Lecturer on Applied Mathematics, was confirmed in a permanent appointment to assist Dr. Hilgendorf in his plant-breeding work. The plant-breeding work is still being carried on with the assistance of the Department of Agriculture. In addition to the pure strains of wheat and oats put on the market, some very promising crosses of wheat are now in an advanced stage of trial, and if satisfactory should be available for distribution in about two years' time. A further development of the plant-breeding scheme is now in progress; with extra assistance offered by the Agriculture Department, selections of the best grasses have been made. This branch promises to be a most valuable addition to our research work.

The manurial trials on wheat have been continued under the supervision of Mr. Scott, and continue to give results which will be of great value when correlated with similar trials carried out on other areas. A number of grazing trials to test the expediency of top-dressing pastures were started in the early spring, and were made possible by a grant from the Agriculture Department.

During the winter the Board of Governors asked Mr. Scott to initiate and supervise pig-feeding experiments both on and off the College farm, the object being to determine whether bacon and pork could be produced on a paying basis, and the cheapest and most efficient foods and manner of feeding to attain this object. So far the results are encouraging, and the work will be continued and extended.

The Wheat Producers Board, which had been dealing with wheat-prices for a number of years, and which ceased to act two years ago, found itself with a surplus of £1,190 16s. 6d. which it could not distribute. It therefore decided to present the balance to the College for the purchase of a seed cleaning and dressing plant, and shed to contain the plant. This plant and building have been erected, and the action of the wheat-growers has been of very great advantage to our plant-breeding work. The best thanks of the Board of Governors are offered to the Canterbury and Otago wheat-growers for their gift.

The College and farm buildings have been kept in a good state of repair. As previously pointed out, new laboratories are urgently needed, and the renewal of the farm buildings is also necessary.

The farm has been maintained in its high state of fertility, and continues to give high yields of grain in spite of continual croppings. The crop returns and stock-sales give clear indications of the

efficiency of the management. The farm stock has also been maintained at its former high standard, the proof of this so far as the stud stock is concerned being the most gratifying result obtained by sending a small consignment of stock to the last Royal Show at Auckland, when ten entries succeeded in carrying off eight championships, in addition to class and special prizes.

The Board of Governors is pleased to be able to state that more interest is being taken in the College work each year. The attendance at the annual gathering last December was by far the largest that has been at these gatherings, and not only was the attendance gratifying, but the genuine interest taken in the College work by those attending was most encouraging. There is no question nowadays of the farmers' appreciation of education and research work into his problems.

R. E. ALEXANDER, Director.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1926.

RECEIPTS AND PAYMENTS.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Balance brought forward from 1925 ..	2,472	17 11	Books for students ..	84	9 6
Books for students (sales) ..	44	2 6	Buildings, repairs, and maintenance ..	235	14 10
College contingencies ..	284	0 3	College contingencies ..	1,183	5 10
Students' fees ..	2,262	0 0	College insurances ..	78	17 11
Insurance commissions ..	22	12 6	Laboratories ..	230	4 1
Interest on Deposit Account ..	40	0 0	Library ..	40	14 11
Interest on Capital Account ..	684	8 3	Orchard and grounds ..	198	16 6
Interest on Post Office Savings-bank Account ..	1	12 0	Premiums on endowment policies ..	179	6 6
Laboratory and veterinary fees ..	129	2 6	Permanent improvements ..	1,191	13 9
Refund premiums on endowment insurance ..	93	12 8	Prizes and certificates ..	9	14 6
Prizes and Certificates Account ..	24	0 0	Printing and advertising ..	18	9 10
Rents of reserves ..	3,544	14 2	Rates ..	215	15 8
Stationery sales ..	13	10 6	Staff salaries ..	3,000	8 2
Wheat Board Account (seed-cleaning) ..	1,190	16 6	Students' maintenance ..	3,848	13 4
Grants from New Zealand Government ..	1,700	0 0	Stationery ..	97	9 4
Grants from New Zealand Government on Bursar's Account ..	40	0 0	Students' travelling-expenses ..	89	14 3
Farm contingencies—Refunds ..	103	10 5	Board travelling-expenses ..	129	16 2
Wool, skins, and fat ..	900	7 6	Wheat Board Account (seed-cleaner) ..	389	0 0
Dairy-produce ..	261	10 3	Donations to Churches ..	10	0 0
Wheat ..	1,939	4 0	Farm contingencies ..	1,889	15 7
Other grain ..	986	0 9	Grain ..	518	13 0
Live-stock ..	6,152	15 6	Farm insurances ..	43	12 7
Saddlery—Refunds ..	5	16 0	Farm implements ..	767	2 6
Farm trades ..	392	1 2	Live-stock ..	1,047	18 9
Farm wages—Refunds ..	28	0 7	Manures ..	356	5 4
			Seeds ..	195	19 11
			Saddlery ..	90	7 6
			Farm trades ..	682	15 3
			Farm wages ..	2,145	19 10
			Workshops ..	286	11 11
			Balance ..	4,059	8 10
	<u>£23,316</u>	<u>16 1</u>		<u>£23,316</u>	<u>16 1</u>

INVESTMENT ACCOUNT.

	£	s. d.		£	s. d.
Balance brought forward from 1925 ..	11,500	0 0	Balance in Mortgage of Freehold Account ..	11,500	0 0

BANK RECONCILIATION.

	£	s. d.		£	s. d.
Cash in bank, 31st December, 1926 ..	2,066	7 4			
Less outstanding cheques, 31st December, 1926 ..	48	15 0			
				2,017	12 4
In Post Office Savings-bank ..				41	16 6
On deposit with Permanent Investment and Loan Co. ..				2,000	0 0
				<u>£4,059</u>	<u>8 10</u>

Examined and found correct, subject to the exception that the deposit of College funds with the Permanent Investment and Loan Co. is without statutory authority.—G. F. C. CAMPBELL, Controller and Auditor-General.

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