1927. NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1926.

Presented to both Houses of the General Assembly in pursuance of the provisions of Section 14 of the Mangatu No. 1 Empowering Act, 1893, Sections 6 and 7 of the Native Land Amendment and Native Land Claims Adjustment Act, 1917, and Section 13 of the East Coast Native Trust Lands Act, 1902.

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

Lia	bilities.						Assets.					
Public Trustee—		s.	d.	£	s.	d.	Freehold property		. d.			d.
Mortgage Account (General)	36,660	8	1					$\overset{\dots}{2}$ 5	5 1	195,237	U	0
Less amount on hand on			-					7 8				
account of rents		15	0	0.4 200						2,379		
Martin Assembly (Pulm			_	34,593	13	1	Fencing Advances—	• •		116	7	0
Mortgage Account (Puku tarewa)	15,000	0	0				Waingaromia and Ranga-					
Interest accrued	32	1	0				tira 10,49					
			_	15,032	1	0	W. L. Rees 1,62 Sundry blocks 36	$\frac{4}{5}$ $\frac{1}{1}$	1			
Mortgage Account (Wai-	50,000	0	O				Sundry blocks 36 Owners in Mangatu No. 1 5,49	5 5 5 10	5 5			
rere) Interest accrued	1,491	15	8				Distribution Account		. 0			
antolose deciden			_	51,491	15	8		4 0	0			
Native Trustee—	20.000	0	Λ				Owners on account of		9			
Mortgage Account Interest accrued	20,000	10 1					Royal Commission 1,30 Owners' appeal on ac-	1 11	ک			
Interest accrued				20,580	10	11	count of Blocks Nos.					
Bank of Australasia—							1 and 4 58	8 15	11			
	11,538						Valuation and Arbitration			20,169	5	11
Interest accrued		5		11,857	19	9	Account			47	5	. 0
Money advanced by way of				11,00.		·	Sundry debtors—	• •			Ŭ	
Loan							On Open Account 1,93					
Mangatu Nos. 3 and 4		•		5,078 488		8 5	Outstanding rents 1,48	8	11	3,425	0	11
Sundry creditors on Open A Mangatahu Station—	Account			400	19	J	Investments—			0,420	U	11
Current Account				6,138	19	5	Poverty Bay Farmers'					
Distribution Account No. 2				3,633		7	Meat Co., Ltd.—	- ^	0			
Capital Account	• •		1	59,471	6	3	Shares Williams and Kettle,	5 0	0			
								5 0	0			
										40	0	0
							Mangatahu Station Account—					
							Live-stock			7,795	6	0
							Pukutarewa Station Ac-			.,		
							count 12,31					
							Live-stock 3,75) , U	8	16,065	2	4
							Waitangirua Station Ac-			10,000	_	-
							eount 5,07					
							Live-stock 6,530	7	. 0	11,607	16	7
							Wairere Station Account 25,52	3	11	11,001	10	•
							Live-stock 15,82					
										41,356		
						i	Office furniture Produce unrealized—	•		15]	19	U
							Mutton and lamb 4,199	1	2			
							Wool 1,985			0.10:		
							Income Account			$\frac{6,184}{3,928}$		
							Income Account	•		J,840		
			£3	08,367	18	9			£	398,367	18	9
					-	— !			-			

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1926, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 15th September, 1926.

MANGATU No. 1-continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

To Balance, 31st March, 192	5 £ s.	d.	£ 2,868	s. 5	d. 3	By Rents Dividend	 	£ s. d. 8,989 0 3 3 8 0	£	s. d.
Interest	0 000 0					Fees	 	11 11 0		
Commission	213 4	5							9,002 1	
Land-tax	1,855 5	2				Balance	 • •	• •	$3,928\ 1$	4 10
Legal expenses	127 11	7		•						
Committees' expenses										
and fees	28 7									
Rates	59 18	0								
Donation to Tikitiki										
Church Fund	150 0									
Survey expenses	11 10	0								
Distribution Account No. 2 (85,000 shares	4 250 0	0								
at ls. each)	4,250 0	U								
Management and general expenses	159 6	0	10,063	8	10					
			£12,931	14	1				£12,931	4 1

	ENT OF ACCO	£ s. d.	YEAR ENDED 31ST MARCH 1926. MANGATAHU STATION.	£ s. d.
Balance at debit, 31st Marc	h, 1925	8,133 3 1	Balance at debit, 31st March, 1925	7,313 13 8
D	ebits.		Debits.	
Seed and sowing Fencing Sheep bought Cattle bought Wages, permanent	£ s. d. 236 0 3 524 8 3 1,739 10 3 1,621 0 0 606 17 5	760 8 6	Sheep bought . 221 8 0 Cattle bought . 659 0 0 Horses bought . 17 0 0 Plant (lawn-mower) . 5 17 0 Wages, permanent . 721 12 0 Casual labour . 389 3 4	
Casual labour Repairs and maintenance Fire and accident premium Stores Rates and taxes Rail and cartage	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Repairs and maintenance Fire and accident insurance 35 13 0	
Interest Management and office expenses Bureau fees Telephone rent Rent of private box	201 1 8 6 8 4 6 0 6	6,194 6 6	penses	3,657 5 4
	74	15,087 18 1		10,970 19 0
C	redits.		Credits.	
Surplus on 80 bales wool unrealized, 31st March 1925*— Realized	1,638 4 4		Surplus on wool unrealized, 31st March, 1925— 86 bales "Cumberland," realized 2,610 2 0 Valued at 1,607 1 10	
Wool sold Advances against wool Sheep sold Cattle sold Skins and hides Meat	194 14 2 783 19 9 427 4 4 1,155 5 0 882 0 0 20 5 9	3,480 1 6	1,003 0 2 Wool sold 118 16 4 Advances against wool 1,646 17 1 Sheep sold 3,202 5 2 Cattle sold 3,210 17 2 Skins and hides 43 18 3 Royalty on posts, battens, &c 84 5 3	
Balance at debit, 31st Mar	ch, 1926	£11,607 16 7	Meat sold 4 13 0	
Live-stock on static	n, 31st March, l	1926 : s. d.	Balance at debit, 31st March, 1926	£1,656 6 7
6,527 sheep 505 cattle 17 horses	4,46	61 7 0		1926 : 19 16 0 05 10 0 70 0 0

£7,795 6 0

£6,530 7 0

* Twelve bales still unsold.

MANGATU No. 1-continued.

Statement of Accounts for the Year ended 31st March, 1926-continued.

Pukutarewa Station.	a 3	Wairere Station.
Balance at debit, 31st March, 1925	£ s. d. 16,424 16 10	£ s. d. Balance at debit, 31st March, 1925
Debits. £ s. d.	914 8 6	Buildings (wool-shed)
Seed, root crops 25 0 4	4,424 5 7	9,481 16 4
Credits.	21,763 10 11	57,225 10 10 Credits. Surplus on wool unrealized,
Surplus on wool unrealized, 31st March, 1925:— £ s. d. Realized 1,273 19 5 Valued at 1,258 10 0	5,698 8 7	31st March, 1925*— £ s. d. Realized 5,944 8 8 Valued at 4,604 0 8 ——————————————————————————————————
Balance at debit, 31st March, 1926	£16,065 2 4	Balance at debit, 31st March, 1926 £41,356 9 11
Live-stock on station, 31 st March, 1 1 3, 102 sheep 2 , 171 , 34	926:— s. d. 1 10 8 8 10 0 0 0 0 .	Live-stock on station, 31st March, 1926:— £ s. d. 14,377 sheep 11,042 6 0 1,237 cattle 4,626 0 0 29 horses 160 0 0 £15,828 6 0 * 26 bales still unsold.

STATEMENT OF LIVE-STOCK DEPASTURED ON FARMS AT 31ST MARCH, 1926.

Farm where depastured.			Sheep.		Cattle.	H	Iorses.	Totals.			
		Number. Value. N		Number.	Value.	Number.	Value.	Number,	Totals.		
Mangatahu Pukutarewa Wairere Waitangirua Totals		7,025 3,102 14,377 6,527 31,031	£ s. d. 4,719 16 6 2,171 10 8 11,042 6 6 4,461 7 6 22,394 19 8	887 383 1,237 505	£ s. d. 3,005 10 0 1,348 10 0 4,626 0 0 1,984 0 0	11 13 29 17 70	£ s. d. 70 0 0 230 0 0 160 0 0 85 0 0 545 0 0	7,923 3,498 15,643 7,049 34,113	£ s. d. 7,795 6 0 3,750 0 8 15,828 6 0 6,530 7 0 33,903 19 8		

	Summa	r41		٠.	
	Samma	, y.	£	s.	d.
31,031 sheep, valued at			 22,394		
3,012 cattle, valued at			 10,964	0	0
70 horses, valued at	• •		 545	0	0
34,113			£33,903	19	8

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Liab	vilities.					Assets.		
Mortgages— Foster trustees White and Nolan		1,600	s. d. 0 0 0 0	£	s.	d	Freehold property—	s	. d.
Willie and Notali	• •			9,600	0	0	39,6	10 (0 - 0
Accrued interest				212			Improvements—		
Capital Account				39,640	0	0	Fencing 577 18 7 Survey 541 17 0		
								19 1/	5 7
									4 8
							Revenue Account 3,917 4 4		
							Less Income Account		
							balance, 31st March, 1926 303 1 3		
							3,6	14	3 1
				0.10.453	1.0		£49,4	5.) 1	3 4
				£49,452	13	+	£49,4		, T

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Nos. 3 and 4 Blocks, East Coast Native Trust lands, for the year ended March, 1926, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 15th September, 1926.

ARTHUR T. CLARKE, Auditor.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1926.

			£	S.	d.				£	s.	CL.
To Interest			 618	17	3	By Rent	 	 	883	4	0
Rates			 213			Interest	 	 	298	0	5
Land-tax			 20	6	11						
Management and	office	expenses	 25	0	0						
Balance		·	 303	1	3						
											_
			£1,181	4	5				£1,181	4	5
				_		ı					

Wellington, 15th September, 1926. Sir.-

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1926, also the accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and enclose one set of same.

Stock Account.-I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne. An additional account is included this time-namely, a stock schedule showing the number and values of stock on the various farms.

Rent Account.—Rents amounting to £136 18s. up to 25th July, 1926, have been taken in this year's I have pointed the matter out, and at the end of the current year rents will only be taken up to 31st March, an adjustment being made for rents paid in advance.

Farm Accounts. -- In connection with the farm accounts we would point out that the amounts charged to repairs and maintenance include not only repairs, but also other running-expenses of the farm which are not separately enumerated. The actual wording should not be "repairs and maintenance" but "repairs and running-expenses."

Sundry Debtors and Sundry Creditors.—With reference to the sundry debtors and sundry creditors on Open Account, both figures should be increased by the sum of £12, as only the net balance of

Sundry Debtors and Sundry Creditors Account was taken into account.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of Mangatu No. 1 Block,

and a separate balance-sheet and Income Account are enclosed herewith.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c., ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Native Affairs, Wellington.

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