

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	£	s.	d.		£	s.	d.	£	s.	d.
To Balance, 31st March, 1925 ..	2,868	5	3	By Rents	8,989	0	3			
Interest	3,208	6	9	Dividend	3	8	0			
Commission	213	4	5	Fees	11	11	0			
Land-tax	1,855	5	2	Balance				9,002	19	3
Legal expenses	127	11	7					3,928	14	10
Committees' expenses and fees	28	7	0							
Rates	59	18	0							
Donation to Tikitiki Church Fund	150	0	0							
Survey expenses	11	10	0							
Distribution Account No. 2 (85,000 shares at 1s. each)	4,250	0	0							
Management and general expenses	159	6	0							
	10,063	8	10							
	£12,931	14	1					£12,931	14	1

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1926.
WAITANGIRUA STATION.

	£	s.	d.
Balance at debit, 31st March, 1925 ..	8,133	3	1
<i>Debits.</i>			
Seed and sowing	236	0	3
Fencing	524	8	3
	760	8	6
Sheep bought	1,739	10	3
Cattle bought	1,621	0	0
Wages, permanent	606	17	5
Casual labour	250	19	9
Repairs and maintenance	431	10	3
Fire and accident premium	38	1	4
Stores	167	18	8
Rates and taxes	488	18	4
Rail and cartage	112	9	0
Interest	522	11	4
Management and office expenses	201	1	8
Bureau fees	6	8	4
Telephone rent	6	0	6
Rent of private box	0	19	8
	6,194	6	6
	15,087	18	1

Credits.

Surplus on 80 bales wool unrealized, 31st March, 1925*—			
Realized	1,638	4	4
Valued at	1,443	10	2
	194	14	2
Wool sold	783	19	9
Advances against wool	427	4	4
Sheep sold	1,155	5	0
Cattle sold	882	0	0
Skins and hides	20	5	9
Meat	16	12	6
	3,480	1	6
Balance at debit, 31st March, 1926 ..	£11,607	16	7

Live-stock on station, 31st March, 1926 :—

	£	s.	d.
6,527 sheep	4,461	7	0
505 cattle	1,984	0	0
17 horses	85	0	0
	£6,530	7	0

* Twelve bales still unsold.

MANGATAHU STATION.

	£	s.	d.
Balance at debit, 31st March, 1925 ..	7,313	13	8
<i>Debits.</i>			
Sheep bought	221	8	0
Cattle bought	659	0	0
Horses bought	17	0	0
Plant (lawn-mower)	5	17	0
Wages, permanent	721	12	0
Casual labour	389	3	4
Repairs and maintenance	414	17	10
Fire and accident insurance	35	13	0
Stores	226	10	5
Rates and taxes	199	0	11
Railage and cartage	120	5	1
Interest	328	11	0
Management and office expenses	251	8	4
Bureau fees	10	8	11
Fruit-trees	14	11	6
Donations	11	18	0
Furniture allowance	30	0	0
	3,657	5	4
	10,970	19	0

Credits.

Surplus on wool unrealized, 31st March, 1925—			
86 bales "Cumberland," realized	2,610	2	0
Valued at	1,607	1	10
	1,003	0	2
Wool sold	118	16	4
Advances against wool	1,646	17	1
Sheep sold	3,202	5	2
Cattle sold	3,210	17	2
Skins and hides	43	18	3
Royalty on posts, battens, &c.	84	5	3
Meat sold	4	13	0
	9,314	12	5
Balance at debit, 31st March, 1926 ..	£1,656	6	7

Live-stock on station, 31st March, 1926 :—

	£	s.	d.
7,025 sheep	4,719	16	0
887 cattle	3,005	10	0
11 horses	70	0	0
	£7,795	6	0

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926—continued.

PUKUTAREWA STATION.				WAIRERE STATION.			
		£	s. d.			£	s. d.
Balance at debit, 31st March, 1925		16,424	16 10	Balance at debit, 31st March, 1925		46,543	14 6
<i>Debits.</i>				<i>Debits.</i>			
Fencing	£	s. d.		Buildings (wool-shed)	£	s. d.	
Scrub-cutting and sowing seed	142	8 3		Sheep bought	1,371	6 4	
Sheep bought	772	0 3	914 8 6	Cattle bought	297	0 0	
Cattle bought	553	13 6		Horses bought	117	15 0	
Plant	978	0 0		Plant	283	7 5	
Wages, permanent	79	17 8		Wages, permanent	991	14 2	
Casual labour	390	10 0		Casual labour	887	13 11	
Repairs and maintenance	315	3 0		Repairs and maintenance	951	2 3	
Fire and accident premium	426	16 6		Fire and accident insurance	51	7 2	
Rates and taxes	40	13 3		Stores	373	6 11	
Rail and cartage	144	19 3		Rates and taxes	464	12 7	
Interest	150	12 2		Rail and cartage	366	0 0	
Management and office expenses	1,126	13 4		Interest	2,857	8 0	
Bureau fees	115	14 6		Management and office expenses	448	12 10	
Manure	3	19 10		Bureau fees	11	13 9	
Seed, root crops	72	12 3		Paddockocking	2	0 0	
	25	0 4		Donations	6	16 0	
	4,424	5 7			9,481	16 4	
	21,763	10 11			57,225	10 10	
<i>Credits.</i>				<i>Credits.</i>			
Surplus on wool unrealized, 31st March, 1925:—	£	s. d.		Surplus on wool unrealized, 31st March, 1925*—	£	s. d.	
Realized	1,273	19 5		Realized	5,944	8 8	
Valued at	1,258	10 0		Valued at	4,604	0 8	
	15	9 5			1,340	8 0	
Wool sold	991	0 0		Wool sold	4,366	9 1	
Wool unrealized	30	0 0		Advances against wool	212	13 2	
Sheep sold	3,066	8 1		Wool unrealized	150	0 0	
Cattle sold	1,338	10 0		Sheep sold	6,386	14 3	
Horses sold	30	0 0		Cattle sold	3,343	12 7	
Skins and hides	23	14 9		Skins and hides	65	12 10	
Meat	3	17 4		Meat	3	11 0	
Chaff, lucerne, and potatoes	194	9 0			15,869	0 11	
	5,698	8 7					
Balance at debit, 31st March, 1926	£16,065	2 4		Balance at debit, 31st March, 1926	£41,356	9 11	
Live-stock on station, 31st March, 1926:—				Live-stock on station, 31st March, 1926:—			
	£	s. d.			£	s. d.	
3,102 sheep	2,171	10 8		14,377 sheep	11,042	6 0	
383 cattle	1,348	10 0		1,237 cattle	4,626	0 0	
13 horses	230	0 0		29 horses	160	0 0	
	£3,750	0 8			£15,828	6 0	

* 26 bales still unsold.

STATEMENT OF LIVE-STOCK DEPASTURED ON FARMS AT 31ST MARCH, 1926.

Farm where depastured.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Totals.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu	7,025	4,719 16 0	887	3,005 10 0	11	70 0 0	7,923	7,795 6 0
Pukutarewa	3,102	2,171 10 8	383	1,348 10 0	13	230 0 0	3,498	3,750 0 8
Wairere	14,377	11,042 6 0	1,237	4,626 0 0	29	160 0 0	15,643	15,828 6 0
Waitangirua	6,527	4,461 7 0	505	1,984 0 0	17	85 0 0	7,049	6,530 7 0
Totals	31,031	22,394 19 8	3,012	10,964 0 0	70	545 0 0	34,113	33,903 19 8

Summary.

	£	s. d.
31,031 sheep, valued at	22,394	19 8
3,012 cattle, valued at	10,964	0 0
70 horses, valued at	545	0 0
34,113	£33,903	19 8

