1927. NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS. MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1927.

Presented to Parliament in pursuance of the Provisions of Section 14 of the Mangatu No. 1 Empowering Act, 1893, Sections 6 and 7 of the Native Land Amendment and Native Land Claims Adjustment Act, 1917, and Section 13 of the East Coast Native Trust Lands Act, 1902.

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

Public Trustee— General mortgage Less amount on hand on account of rents Pukutarewa mortgage Interest accrued	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d. 27,797 6 1 15,032 1 1	Freehold property Roads Account Survey expenses Fencing Account Advances— Sundry blocks	2,092 5 1 287 8 6 389 12 2	195,237 0 0 - 2,379 13 7 116 7 0
	50,000 0 0 1,487 13 5	51,487 13 5	Distribution No. 1 Royal Commission Owners' appeal on account of Blocks 1 and	1,386 3 2	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20,580 10 11	4 Advances to sundry	627 1 4	
Bank of Australasia— Current Account Interest accrued	2,690 10 2 213 19 7	2,904 9 9	Sundry debtors Rent outstanding Investments—		13,633 19 10 6,712 10 8 1,517 1 11
Money advanced by way of loan to Mangatu Nos. 3 and 4 Sundry creditors		5,551 6 5 1,658 16 10	Poverty Bay Farmers' Meat Co., Ltd.—Shares Williams and Kettle, Ltd.—Shares	5 0 0	
Mangatahu Station— Current Account Distribution Account No. 2	••	10,163 8 6 277 11 8	Mangatahu Station Account—		40 0 0
Capital Account Income Account		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,028 10 0
			Waitangirua Station Account Live-stock	6,637 10 10 4,639 4 0	17,871 9 1 11,276 14 10
			Wairere Station Account Live-stock	22,905 15 5 14,429 1 0	37,334 16 6
			Office furniture Produce unrealized	••	15 15 0 5,152 0 0
	£	298,315 18 4			2298,315 18 4

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1927, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 16th August, 1927.

ARTHUR T. CLARKE, Auditor.

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

	EAR ENDED 31st MARCH, 1927.
To Balance, 31st March, 1926 3,928 14 10 1	By Rents 9,115 2 10 Dividend 2 12 6
Commission 226 15 10 Land-tax 852 9 2 Legal expenses 16 6 6	Dividend
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Management and office expenses 211 12 2	
Valuation and arbitration expenses 47 7 6 General expenses 83 15 11	,
Balance 2,796 19 10 2,392 0 8	
£9,117 15 4	£9,117 15 4
STATEMENT OF ACCOUNTS FOR THE	YEAR ENDED 31ST MARCH, 1927. PUKUTAREWA STATION.
£ s. d. Balance at debit, 31st March, 1926 1,656 6 7 Debits.	£ s. d. Balance at debit, 31st March, 1926 16,065 2 4 Debits.
Building 380 11 7 Plant 30 9 6	## S. d. Plant (roller) 39 0 0 Fencing 29 0 0
Sheep bought 134 0 6 Wages, permanent hands 728 1 0	Sheep bought 2,279 14 6 Cattle bought 87 0 0
Casual labour 633 12 5 Running-expenses, including repairs and maintenance 513 15 9	Horses bought 181 10 0 Wages, permanent hands 390 0 0 Casual labour 632 5 7
Fire and accident insurance 19 12 2 Rates and taxes 240 15 0 Railage and cartage 224 0 9	Running-expenses, including repairs and maintenance 456 17 6 Fire and accident insurance 10 10 9
Interest 65 14 11 Management and office ex-	Rates 159 16 7 Railage and cartage
Bureau fees 8 7 0 Subscriptions and donations 12 13 0	Management and office expenses 118 19 6
3,162 7 7	Bureau fees 3 13 6 5,606 10 10
Credits.	21,671 13 2
Surplus on wool unrealized, 31st March, 1925— £ s. d.	Credits. Surplus on wool unrealized, 31st March, 1925—
Realized 379 13 4 Valued at 287 0 4 ———————————————————————————————————	£ s. d. Realized 94 9 11 Valued at 90 3 7
Surplus on wool unrealized, 31st March, 1926— Realized 2,845 14 11 Valued at 1,646 17 1	Surplus on wool unrealized, 31st March, 1926— Realized 1,021 12 8
1,198 17 10 Less amount	Valued at 986 13 3 Quantity scoured wool shipped 34 19 5
now trans- ferred to Puku (ad-	as and credited to Mangatahu
justment) 84 17 2 1,114 0 8	124 2 11 Wool sold 937 5 11 Advances against wool shipped 419 2 5
Wool sold 1,206 13 8 83 19 3	Sheep sold 1,203 18 11 Cattle sold 312 10 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Horses sold 9 0 0 Skins and hides sold 22 6 2 Advance against 166 carcasses
Cattle sold 1,025 1 7 Skins and hides sold 34 10 7 Produce unrealized—125 car-	lamb, "Gallic" 125 0 0 Produce unrealized—627 car- casses meat in works 627 0 0
casses lamb in works 125 0 0 Meat sold 0 14 0 ———— 7,953 12 8	Meat sold 2 9 0 Produce sold (potatoes, &c.) 17 8 9
Balance at credit, 31st March, 1927 £3,134 18 6	Balance at debit, 31st March, 1927 £17,871 9 1
Live-stock on station, 31st March, 1927:— £ s. d.	Live-stock on station, 31st March, 1927:— £ s. d.
6,934 sheep 4,754 10 0 657 cattle 2,204 0 0 11 horses 70 0 0	5,268 sheep 3,751 6 0 349 cattle 1,204 0 0 16 horses
£7,028 10 0	£5,260 6 0

Balance at debit, 3 lst March, 1925	STATEMENT OF ACCOUNTS IN WAITANGIRUA STATION.	FOR THE YEA	AR ENDED 31ST MARCH, 1927—continued. WAIRERE STATION.
Debits S S S C S C S C Serub-cutting 36 9 7 7 5 1			£ s. d.
Fencing (new)		,	
Casual labour	Fencing (new)		£ s. d. Fencing
Rates	Cattle bought 120 10 0 Horses bought 12 10 0 Wages, permanent hands 733 10 6 Casual labour 391 8 11 Running-expenses, including		Casual labour
Subscriptions	Fire and accident insurance		Management and office expenses 339 10 8 Bureau fees 11 0 2 Subscriptions 3 13 0
Surplus on wool unrealized, 31st March, 1925	Bureau fees 6 1 10 Subscriptions 4 0 0		48,882 14 1
Produce unrealized—280 carcasses mutton 280 0 0	Credits. Surplus on wool unrealized, 31st March, 1925— £ s. d. Realized . 179 2 9 Valued at . 152 18 5 Surplus on wool unrealized, 31st March, 1926— Realized . 568 14 0 Valued at . 427 4 4 Wool sold 813 15 2 Advances against wool shipped 643 5 11 Wool unrealized 20 0 0 Sheep sold 1,383 3 6 Cattle sold 615 0 0		Credits. Surplus on wool unrealized, 31st March, 1926— £ s. d. Realized 6,240 4 3 Valued at 5,881 1 10
	Produce unrealized—280 car- casses mutton	27:— s. d. 4 0 0 0 0 0	£ s. d. 15,136 sheep 10,897 1 0 963 cattle 3,312 0 0 35 horses 220 0 0

Station.		Sheep.				Cattle.				Horses.				Totals.				
		Number.	Value.		1	lumber.	Va	Value.		Number. Value,			Number.	Value.				
Mangatahu Pukutarewa Waitangirua Wairere		6,934 5,268 5,151 15,136	£ 4,754 3,751 3,440 10,897	6	1. 0 0 0 0	657 349 262 963	£ 2,204 1,204 1,114 3,312	s. 0 0 0	d. 0 0 0	11 16 17 35	70 305 85 220	s. 0 0 0	d. 0 0 0	7,602 5,633 5,430 16,134	$\begin{bmatrix} £ \\ 7,028 \\ 5,260 \\ 4,639 \\ 14,429 \end{bmatrix}$		d. 0 0 0 0	
Totals		32,489	22,843	1	0 2	2,231	7,834	0	0	79	680	0	0	34,799	31,357	1	0	

Summary.

2,231 cat	ep, valued at tle valued at rses, valued at	 ••	 	22,843 7,834 680	0	0	
34,799				£31,357	1	0	

MANGATU Nos. 3 and 4.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

Mortgages-	Liabie	ities.		£	s.	ď	Freehold prop	ertv	As	sets. £	St.	d.	£	a	d.
Foster trustees				1,600			Mangatu No			21,640		0	~	٥.	٠.
White and Nolan			*	8,000		Õ	Mangatu No			18,000	-	0			
Accrued interest	• •			212		4							39,640	0	0
Capital Account				39,640	0	0	Improvements						,		
1							Fencing			577	18	7			
							Survey			541	17	0			
							,						1,119	15	7
							Mangatu No.		ıt				5,551	6	5
							Revenue Acco				3	1			
							Less Inco	$\mathbf{me} - \mathbf{A} \mathbf{c} \mathbf{c}$	ount						
							 balance 	• •	• •	472	11	9			
													3,141	11	4
				£49,452	13	4	1					-	£49,452	13	4
				~, 102											
							1								

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1927, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 16th August, 1927.

Arthur T. Clarke, Auditor.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

				£	8.	$^{\mathrm{d}.}$	1					£	s.	d
To Interest				570	1	3	By	Rent		 		883	4	0
Rates				117	4	5	"	Interest	٠.	 		322	0	4
Land-tax				20	6	11								
Management a	nd office	expenses		25	0	0								
Balance		•		472	11	9								
			_				1				-			
			£	21,205	4	4						E1,205	4	4
			=				,							

Sir,— Wellington, 16th August, 1927.

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1927, also the accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and enclose one set of same.

Stock Account.-I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of Mangatu No. 1 Block, and a separate balance-sheet and Income Account are enclosed herewith.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c.,

ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Native Affairs, Wellington.

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