ACCOUNTS RELATING TO THE PUBLIC DEBT—*continued.*

GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—*continued.*

Authorizing Act.	Balances on 31st March, 1927.		Transactions, 1927–28.		Balances on 31st March, 1928.	
	Dr.	*Cr.*	*Dr.*	*Cr.*	*Dr.*	*Cr.*
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
DEBENTURES AND SCRIP ACCOUNT	..	73,356,119 10 1	11,464,436 0 0	8,802,666 0 0	..	70,694,349 10 1
INSCRIBED STOCK ACCOUNT	..	146,364,221 12 4	2,521,001 0 1	10,048,039 8 5	..	153,891,260 0 8
STOCK CERTIFICATES ACCOUNT	..	11,100 0 0	2,200 0 0	..	..	8,900 0 0
FUNDED DEBT ACCOUNT	..	25,906,947 16 5	367,705 8 4	..	..	25,539,242 8 1
TREASURY BILLS ACCOUNT	..	..	1,300,000 0 0	2,350,000 0 0	..	1,050,000 0 0
DEED SECURITY ACCOUNT	..	212,500 0 0	..	..	..	212,500 0 0

SUMMARY OF BALANCES OF PUBLIC DEBT ACCOUNTS ON 31st MARCH, 1928.

Balances Dr.	£ s. d.	£ s. d.	Balances Cr.	£ s. d.
Public Debt Account		233,897,310 13 1	Debentures and Scrip Account	70,694,349 10 1
State Advances Debt Account		12,545,931 5 9	Inscribed Stock Account	153,891,260 0 8
Departmental Debt Account—			Stock Certificate Account	8,900 0 0
Debentures Account	4,828,160 0 0		Funded Debt Account	25,539,242 8 1
State Advances Debentures Account ..	39,870 0 0		Treasury Bills Account	1,050,000 0 0
Inscribed Stock Account	84,980 0 0		Deed Security Account	212,500 0 0
		4,953,010 0 0*		
Total Debt		£251,396,251 18 10	Total Securities outstanding	£251,396,251 18 10

* This amount represents Government securities held as investments by the Public Account, and is not actually due to the public. It does not include securities held by accounts outside the Public Account, as these represent debt indirectly due to the public.