

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.			Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.	
Brought forward	£ 131,959,993	£ 131,517,722	£ s. d. 131,959,993 12 8	..	£ 123,420,054	..	% ..	£ 5,590,098		
SEPARATE ACCOUNTS—continued.										
LAND FOR SETTLEMENTS ACCOUNT:—										
<i>Opening up Crown Land for Settlement Account,—</i>										
New Zealand Loans Act, 1908,—										
New Zealand State-guaranteed Advances Act, 1909—				1 April, 1928				1,485	1 April and 1 Oct.	
Local Authorities Branch—			{ 33,000 0 0	1 April, 1948				3,920	1 April " 1 Oct.	
Opening up Crown Lands for Settlement Account ..	217,740	..	{ 112,000 0 0	1 Oct., 1948	217,740	31 Mar., 1925	{ 3½	123	1 April " 1 Oct.	
Add amount set aside from Land for Settlement Account	442,271*		{ 3,515 0 0	1 April, 1949			{ 3½	2,266	1 April " 1 Oct.	
			{ 8,800 0 0				{ 4	352	1 April " 1 Oct.	
										* £442,271 raised for land for settlement and set aside for opening up Crown land for settlement in terms of sec. 63, Land Laws Amendment Act, 1913.
Total Land for Settlements Accounts—Opening up Crown Lands for Settlement Account		660,011								
LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT:—										
New Zealand Loans Act, 1908,—				1 Jan., 1931	3,975	31 Mar., 1925	4	159	1 Jan. and 1 July.	
Housing Act, 1919, sec. 46 ..	3,975	..	3,975 0 0							
Total Loans to Employers for Workers' Dwellings Account		3,975								
LOANS TO LOCAL BODIES ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Local Bodies' Loans Act, 1908—				1 Sept., 1930				10,009	1 Mar. and 1 Sept.	
Government Loans to Local Bodies Act, 1886	250,225	..	250,225 0 0		250,225	31 Mar., 1925	4			
Local Bodies' Loans Act, 1908 ..	1,870,000	..	1,870,000 0 0	1 Feb., 1930				74,800	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926)	920,993	..	{ 8,692 12 0	1 Jan., 1940	1,870,000	31 Mar., 1925	{ 3½	304	1 Jan. " 1 July.	
			{ 912,300 0 0	1 April, 1945	920,993		{ 3	27,369	1 April " 1 Oct.	
Total Loans to Local Bodies' Account		3,041,218								
Carried forward	135,222,926	135,222,926	135,222,926 4 8	..	126,682,987	..	..	5,710,885		