

NATIVE DEPARTMENT.

NATIVE LAND SETTLEMENT ACCOUNT.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loan capital ..	151,186	2	8				By Interest on amounts held in						
Less amount transferred to blocks as part of purchase costs ..	18,536	5	8				Investment Account ..	3,519	14	9			
				132,649	17	0	Interest on advances to Maori Land Boards ..	576	10	1			
Interest on balance of amount transferred from Maori Land Settlement Account, 1913-14 ..				105	9	8	Interest on survey liens ..	9,062	2	5			
							Interest on unpaid purchase of land sold on deferred-payment license ..	8,937	9	10			
											22,095	17	1
							Balance transferred to Revenue Account ..	110,659	9	7			
				£132,755	6	8					£132,755	6	8

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred from Interest Account ..	110,659	9	7	By Rents ..	60,803	11	2
Charges on rents—				Royalties ..	1,284	17	4
Local Bodies, Thirds, Fourths, and Halves ..	5,075	12	8	Miscellaneous recoveries ..	180	17	11
Loan Repayments (Loans raised under Local Bodies Loans Act, 1908, and under Section 47, Land for Settlements Act, 1925, for roading and other expenditure incurred in opening up land for settlements) ..	4,527	12	0	Balance transferred to Net Revenue Account ..	76,474	4	7
			9,603				
Rebate of rents ..	3,114	7	6				
Remissions of rent ..	1,495	12	3				
Rents irrecoverable ..	4,161	15	4				
Rents written off under Deteriorated Lands Act, 1925 ..	2,358	15	10				
			11,130				
Administration Expenses (Lands Department) ..	2,948	8	10				
Miscellaneous Expenses ..	723	4	1				
Purchase and General Administration expenses ..	3,449	8	5				
			7,121				
Loan expenses, stamp duty on transfer of stock and cost of raising loans and management charges of stock ..			229				
			£138,743				£138,743
			11				11
			0				0

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance at 1st April, 1926 ..	469,176	8	6	By Adjustment on account of previous years ..	36,620	17	6
Net loss for the year ended 31st March, 1927 ..	76,474	4	7	Balance as at 31st March, 1927 ..	509,029	15	7
	£545,650	13	1		£545,650	13	1

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Capital Account ..	3,648,731	18	5	Land—			
Liability to other accounts—				Blocks fully acquired and proclaimed ..	1,952,361	5	0
Consolidated Fund—				Orakei Block ..	165,297	4	10
Interest on amount transferred from Maori Land Settlement Account ..	105	9	8	Blocks partly acquired and unproclaimed ..	512,185	9	5
Interest on loan capital ..	229,114	11	2	Interest and purchase expenses capitalized on all partly-acquired blocks—			
Maori Land Settlement Account ..	2,344	0	11	Interest ..	79,750	13	5
	231,564	1	9	Purchase expenses ..	13,153	13	4
Sundry creditors—					2,722,748	6	
Lands Department—				Surveys in progress—			
Deposits on application to acquire the freehold ..	11,584	4	11	Native blocks not acquired, survey liens to be registered ..	6,548	12	2
Survey lien (principal) ..	1	13	0	Blocks acquired by Crown—			
Payments made in advance on account of rents ..	1,555	18	10	Hauhungaroa ..	1,216	9	5
Miscellaneous ..	6,232	2	10	Urewera ..	24,335	1	2
Native Department—				Wharepuhunga ..	4,920	17	7
Purchase-money deductions ..	3,561	7	5	Miscellaneous ..	4,824	18	9
	22,935	7	0		41,845	19	1
Carried forward ..	3,903,231	7	2	Carried forward ..	2,764,594	5	1