

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1923.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 164,887,543	£ 164,887,543	s. d. 1 1	..	£ 137,491,836	..	% ..	£ 7,130,649		
SEPARATE ACCOUNTS—continued.										
STATE FORESTS ACCOUNT:—										
New Zealand Loans Act, 1908—										
Finance Act, 1916, sec. 50 (State Forests)	50,000	..	{ 49,000 0 0 1,000 0 0	1 Aug., 1928 1 Feb., 1929	50,000	31 Mar., 1925	{ 4½ 4½	2,205 45	1 Feb. and 1 Aug. 1 Feb. " 1 Aug.	
Finance Act, 1918 (No. 2), sec. 32, and Finance Act, 1916, sec. 50 (State Forests)	200,000	..	{ 29,000 0 0 171,000 0 0	1 Aug., 1928 1 Aug., 1928	200,000	31 Mar., 1925	{ 4½ 4	1,305 6,840	1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	
Finance Act, 1916, sec. 50, and Finance Act, 1920, sec. 16 (State Forests)	35,000.	..	{ 8,000 0 0 27,000 0 0	1 Aug., 1928 1 Aug., 1930	35,000	31 Mar., 1925	{ 4½ 4	360 1,080	1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1936/51	1,775	..	1,774 12 10	1 Aug., 1951	1,775	31 Mar., 1925	6	106	1 Feb. " 1 Aug.	
Forests Act, 1921-22 ..	10,000	..	10,000 0 0	1 Aug., 1928	10,000	31 Mar., 1925	4½	450	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1935/45	204,397	..	{ 200,000 0 0 4,396 13 5*	1 July, 1945 1 July, 1945	204,397	31 Mar., 1925	{ 5 5	10,000 220	1 Jan. " 1 July. 1 Jan. " 1 July.	* Issued to cover expenses of raising loans.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	100,000	..	100,000 0 0	1 Aug., 1935	100,000	31 Mar., 1925	5	5,000	1 Feb. " 1 Aug.	
Forests Act, 1921-22, and Finance Act, 1926, sec. 6—	115,000	..	115,000 0 0	15 Aug., 1933	115,000	31 Mar., 1928	5½	6,038	15 Feb. " 15 Aug.	
New Zealand Inscribed Stock Act, 1917										
Total State Forests Account ..		716,172								
SWAMP LAND DRAINAGE ACCOUNT:—										
New Zealand Loans Act, 1908—										
Swamp Drainage Act, 1915 ..	46,000	..	{ 15,000 0 0 11,000 0 0 20,000 0 0	1 May, 1929 1 May, 1931 1 May, 1929	46,000	31 Mar., 1925	{ 4 4 4½	600 440 900	1 May and 1 Nov. 1 May " 1 Nov. 1 May " 1 Nov.	
			{ 5,000 0 0 43,000 0 0	1 May, 1928 1 May, 1929	68,000	31 Mar., 1925	{ 4½ 6	225 1,935	1 May " 1 Nov. 1 May " 1 Nov.	
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46.	426,000	..	20,000 0 0 147,000 0 0	1 May, 1929 1 May, 1929	112,000	31 Mar., 1925	4	1,200 5,880	1 May " 1 Nov. 1 May " 1 Nov.	
			211,000 0 0	1 May, 1931	35,000	31 Mar., 1926	4	8,440	1 May " 1 Nov.	
New Zealand Inscribed Stock Act, 1917	14,000	..	14,000 0 0	1 May, 1929	126,000	31 Mar., 1925	5	700	1 May " 1 Nov.	
New Zealand Consolidated Stock, 1944	50,000	..	50,000 0 0	1 Mar., 1944	60,000	31 Mar., 1925	4½	2,250	1 Mar. " 1 Sept.	
Total Swamp-land Drainage Account		536,000			50,000	31 Mar., 1925				
Carried forward ..	166,139,715	166,139,715	7 4	..	138,744,008	..	..	7,186,868		