

## GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under Section 134 of the Public Revenues Act, 1926.)

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

| <i>Dr.</i>                                                                                  | Insurable Value<br>of Imports. | Premiums<br>(5/- per Cent.). | <i>Cr.</i>                                        | £     | s. | d.           |
|---------------------------------------------------------------------------------------------|--------------------------------|------------------------------|---------------------------------------------------|-------|----|--------------|
| To Premiums paid by Departments—                                                            | £                              | £ s. d.                      | By Excess of claims over income, 31st March, 1927 | 756   | 8  | 0            |
| Agriculture .. .. .                                                                         | 2,417                          | 6 0 10                       | Claims paid to Departments—                       | £     | s. | d.           |
| Defence .. .. .                                                                             | 34,495                         | 86 4 9                       | Agriculture .. .. .                               | 256   | 5  | 0            |
| Education .. .. .                                                                           | 10,297                         | 25 14 10                     | Defence .. .. .                                   | 80    | 1  | 10           |
| Health .. .. .                                                                              | 10,545                         | 26 7 3                       | Education .. .. .                                 | 2     | 3  | 2            |
| Internal Affairs .. .. .                                                                    | 3,892                          | 9 10 2                       | Health .. .. .                                    | 2     | 5  | 0            |
| Labour .. .. .                                                                              | 108                            | 0 5 5                        | Naval Defence .. .. .                             | 881   | 18 | 9            |
| Lands and Survey .. .. .                                                                    | 4,147                          | 10 7 4                       | Post and Telegraph .. .. .                        | 2,415 | 19 | 1            |
| Marine .. .. .                                                                              | 1,563                          | 3 18 2                       | Printing and Stationery .. .. .                   | 630   | 11 | 6            |
| Mental Hospitals .. .. .                                                                    | 16,613                         | 41 10 8                      | Public Works .. .. .                              | 424   | 15 | 6            |
| Mines .. .. .                                                                               | 2,020                          | 5 1 0                        | Railways .. .. .                                  | 4,721 | 7  | 2            |
| Police .. .. .                                                                              | 112                            | 0 5 7                        | Scientific and Industrial Re-<br>search .. .. .   | 1     | 19 | 0            |
| Post and Telegraph .. .. .                                                                  | 198,858                        | 497 2 11                     |                                                   |       |    |              |
| Printing and Stationery .. .. .                                                             | 59,653                         | 149 2 8                      | Excess of income over claims .. .. .              | 9,417 | 6  | 0            |
| Prisons .. .. .                                                                             | 1,842                          | 4 12 1                       |                                                   | 1,674 | 5  | 9            |
| Public Works .. .. .                                                                        | 335,260                        | 838 3 0                      |                                                   |       |    |              |
| Railways .. .. .                                                                            | 965,507                        | 2,413 15 4                   |                                                   |       |    |              |
| Scientific and Industrial Research                                                          | 2,328                          | 5 16 5                       |                                                   |       |    |              |
| Stamp Duties .. .. .                                                                        | 3,930                          | 9 16 6                       |                                                   |       |    |              |
| State Forests .. .. .                                                                       | 1,072                          | 2 13 7                       |                                                   |       |    |              |
| Tourist .. .. .                                                                             | 325                            | 0 16 3                       |                                                   |       |    |              |
|                                                                                             | 1,654,984                      | 4,137 4 9                    |                                                   |       |    |              |
| Premiums due but not paid .. .. .                                                           | ..                             | 1,460 2 4                    |                                                   |       |    |              |
| Public Trust Office—Interest at<br>Common Fund rate on balance at<br>credit .. .. .         | ..                             | 63 3 5                       |                                                   |       |    |              |
| Treasury—Contributions in terms of<br>section 134 (7), Public Revenues<br>Act, 1926 .. .. . | ..                             | 4,683 15 2                   |                                                   |       |    |              |
| Refund of general average contribu-<br>tion, s.s. "Surrey" .. .. .                          | ..                             | 471 6 1                      |                                                   |       |    |              |
| Refund of claims paid for losses ex<br>"Port Kembla"—goods now re-<br>ceived .. .. .        | ..                             | 171 7 5                      |                                                   |       |    |              |
| Claims due but not paid 31st March,<br>1927 .. .. .                                         | 965 15 0                       |                              |                                                   |       |    |              |
| Less claims due but not paid, 31st<br>March, 1928 .. .. .                                   | 104 14 5                       | 861 0 7                      |                                                   |       |    |              |
|                                                                                             |                                | £11,847 19 9                 |                                                   |       |    | £11,847 19 9 |

## BALANCE-SHEET AS AT 31ST MARCH, 1928.

| <i>Liabilities.</i>                  | £  | s.     | d.   | <i>Assets.</i>                                                                                         | £  | s.     | d.    |
|--------------------------------------|----|--------|------|--------------------------------------------------------------------------------------------------------|----|--------|-------|
| Claims due but not paid .. .. .      | .. | 104    | 14 5 | Amount invested in the Common Fund of the Public<br>Trust Office (earning interest at 5½ per cent.) .. | .. | 318    | 17 10 |
| Excess of income over claims .. .. . | .. | 1,674  | 5 9  | Sundry debtors (premiums due but not paid) ..                                                          | .. | 1,460  | 2 4   |
|                                      |    | £1,779 | 0 2  |                                                                                                        |    | £1,779 | 0 2   |

NOTE.—In the Revenue Account, premiums for the period 1st January, 1927, to 31st March, 1928, have been included, as up to 31st March, 1927, premiums had been paid in arrear. In future premiums for the financial year only will be included in the accounts.

24th August, 1928.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.