

LAND ASSURANCE FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Accumulated fund as at 31st March, 1927 ..	81,534	2	2	By Expenditure under Land Transfer Act, 1915—			
Levy under section 185, Land Transfer Act, 1915	55	3	2	Claims admitted under section 188 ..	225	0	0
Fees under section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927	1,110	17	0	Costs incurred under section 190 ..	14	7	0
Interest on investments	3,406	2	3	Appropriation under section 18, Finance Act, 1924, for expenses of compulsory registration of titles	3,000	0	0
				Accumulated fund as at 31st March, 1928 ..	82,866	17	7
	<u>£86,106</u>	<u>4</u>	<u>7</u>		<u>£86,106</u>	<u>4</u>	<u>7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated fund as at 31st March, 1928 ..	82,866	17	7	Investments	81,600	0	0
Sundry creditors	10	15	0	Interest accrued on investments ..	356	5	6
				Interest due and unpaid on investments ..	120	10	11
	<u>£82,877</u>	<u>12</u>	<u>7</u>	Cash in Public Account	800	16	2
					<u>£82,877</u>	<u>12</u>	<u>7</u>

17th August, 1928.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Advertising	677	14	10	By General fees	86,610	7	0
Draughtsmen's work	17,028	4	10	Compulsory titles fees	6,580	0	0
Travelling-expenses	144	9	11	Income-tax registrations	281	7	7
Office-cleaning	74	6	1	Land Assurance Fund	3,000	0	0
Binding	493	15	0				
Salaries	44,201	5	5				
Postage and telephones	752	5	5				
Fuel and light	388	15	3				
Freight and cartage	45	1	4				
Relieving-allowances	27	16	6				
Rent	8,395	4	0				
Solicitor's admission fees	22	0	0				
Office equipment	2,298	11	2				
Depreciation	1,198	5	6				
Balance	20,723	19	4				
	<u>£96,471</u>	<u>14</u>	<u>7</u>		<u>£96,471</u>	<u>14</u>	<u>7</u>
To Interest on capital	714	0	6	By Balance brought down	20,723	19	4
Excess of income over expenditure after charging interest on capital	20,009	18	10				
	<u>£20,723</u>	<u>19</u>	<u>4</u>		<u>£20,723</u>	<u>19</u>	<u>4</u>

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1927. Depreciation has been allowed for on balance of assets as at 1st April, 1927, the total charge being carried to Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital as at 1st April, 1927	15,867	3	6	Furniture	13,671	19	1
Sundry creditors	531	14	3	Additions	2,836	10	6
Depreciation Reserve	5,703	10	2				
Writing off Suspense	501	13	7				
Balance (excess of income over expenditure for year ending 31st March, 1928)	20,009	18	10	Less disposals	16,508	9	7
					51	16	4
				Mechanical appliances	1,728	15	5
				Additions	46	14	3
					1,775	9	8
				Less disposals	40	0	0
					1,735	9	8
				Library	466	9	0
				Treasury Adjustment	23,955	8	5
	<u>£42,614</u>	<u>0</u>	<u>4</u>		<u>£42,614</u>	<u>0</u>	<u>4</u>

28th May, 1928.

C. E. NALDER, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.