LANDS AND SURVEY DEPARTMENT—*continued.*

MOUMAHAKI ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Receipts.		£ s. d.	*Payments.*		£ s. d.
To Balance of cash in Deposits Account at 1st April, 1927—			By Administration expenses		15 0 4
Revenue	1,810 11 5		Expenditure in connection with agricultural instruction under section 130 (3), Reserves, &c., Act, 1924		1,104 13 11
Capital	733 1 4		Balance—Cash in Deposit Account at 31st March, 1928—	£ s. d.	
		2,543 12 9	Revenue	2,178 17 11	
Rents		1,488 0 9	Capital	733 1 4	
					2,911 19 3
		£4,031 13 6			£4,031 13 6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses (section 4, Land Laws Amendment Act, 1927)	74 8 0	By Balance brought forward	2,395 9 0
Expenditure in connection with agricultural instruction under section 130 (3), Reserves, &c., Act. 1924	1,208 13 11	Accrued rent, &c.	1,614 14 1
Balance carried forward	2,727 1 2		
	£4,010 3 1		£4,010 3 1

BALANCE-SHEET AS AT 31ST MARCH, 1928.

Liabilities.	£ s. d.	*Assets.*		£ s. d.
Capital	36,247 14 8	Land—Capital value of leases		33,780 0 0
Sundry creditors (miscellaneous)	163 7 8	Sundry debtors—Sales of buildings (not yet payable)		1,645 15 5
Rents charged in advance	327 16 8	Sundry debtors for principal instalments on buildings		88 17 11
Revenue account surplus	2,727 1 2	Sundry debtors for rents		1,039 7 7
		Cash in Treasury Deposit Account, 31st March, 1928	£ s. d.	
		Revenue	2,178 17 11	
		Capital	733 1 4	
				2,911 19 3
	£39,466 0 2			£39,466 0 2

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

19th May, 1928.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: A full year's administration charge is included in the Revenue Account, whereas the Act authorized the charge from the 11th November, 1927, only. I understand, however, that legislation will be promoted to place the matter in order.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND UNIVERSITY ENDOWMENT (WESTLAND) ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Receipts.	£ s. d.	£ s. d.	*Payments.*	£ s. d.
To Balance, 1st April, 1927—			By Balance—	
Cash in Treasury Deposit Account	186 3 5		Cash in Treasury Deposit Account ..	274 13 5
Cash on investment ..	1,900 0 0		Cash on investment	1,900 0 0
		2,086 3 5		
Rents		3 0 0		
Interest on investments		85 10 0		
		£2,174 13 5		£2,174 13 5

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses	0 3 0	By Accrued rents	5 10 0
Balance transferred to Capital Account	91 0 11	Interest accrued on investments	85 13 11
	£91 3 11		£91 3 11

BALANCE-SHEET AS AT 31ST MARCH, 1928.

Liabilities.	£ s. d.	£ s. d.	*Assets.*		£ s. d.
Capital, 1st April, 1927	2,218 6 6		Land		110 0 0
Add surplus for year	91 0 11		Interest on investments (accrued but not paid) ..		24 19 6
		2,309 7 5	Sundry debtors for rent		2 10 0
Rents charged in advance		2 12 6	Cash—	£ s. d.	
Sundry creditors		0 3 0	Treasury Deposit Account ..	274 13 5	
			On investment	1,900 0 0	
					2,174 13 5
		£2,312 2 11			£2,312 2 11

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

23rd May, 1928.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.