

LANDS AND SURVEY DEPARTMENT—*continued*.

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Receipts.</i>				<i>Payments.</i>			
To Cash on hand, 1st April, 1927—				By Deductions for loans under section 47, Land for		£	s. d.
In the Local Bodies' Deposit				Settlements Act, 1925	145	17	3
Account of the Receiver of				Administration expenses	171	0	4
Land Revenue at—	£	s. d.	£	Repayment to Consolidated Fund on account of			
Dunedin	1,848	8	4	amount paid for compensation for improve-			
Invercargill	559	14	0	ments	87	1	11
			2,408	Amount paid to the Otago University Council			
Rents, &c.			6,744	under section 118 (1), Reserves, &c., Act, 1917	6,870	14	2
Royalties			51	Amount paid to the Dunedin Athenæum under			
				Otago Museum Act, 1877	131	14	0
				Cash on hand, 31st March, 1928—			
				In the Local Bodies' Deposit			
				Account of the Receiver of			
				Land Revenue at—	£	s. d.	
				Dunedin	1,183	12	7
				Invercargill	613	15	5
							1,797 8 0
			£9,203 15 8				£9,203 15 8

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>				<i>Cr.</i>			
To Administration expenses	£	s. d.	£	By Accrued rent	£	s. d.	£
Deductions for loans under section 47, Land for	169	7	1	Accrued royalties	7,386	10	8
Settlements Act, 1925	145	17	3	Balance carried down	51	10	9
Amount paid to the Otago University Council					287	15	0
under section 118 (1), Reserves and other							
Lands, &c., Act, 1917	6,870	14	2				
Amount paid to the Dunedin Athenæum under							
Otago Museum Act, 1877	131	14	0				
Remissions of rent granted consequent upon							
determinations of Dominion Revaluation							
Board under Discharged Soldiers Settlement							
Amendment Act, 1923	60	0	0				
Rents written off consequent upon determina-							
tions of Dominion Revaluation Board under							
Discharged Soldiers Settlement Amendment							
Act, 1923	261	2	0				
Reserve Account—Appropriation of revenue for							
amounts repaid to Consolidated Fund on							
account of compensation for improvements..	87	1	11				
			£7,725 16 5				£7,725 16 5
			£				£
To Balance brought down	287	15	0	By Balance brought down from previous year ..	1,423	15	3
Balance carried forward	1,136	0	3				
			£1,423 15 3				£1,423 15 3

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s. d.	£	Endowment land	£	s. d.	£
Consolidated Fund—For compensation paid for	129,574	0	0	Sundry debtors for rent	2,592	5	8
improvements effected by lessee on endowment				Rent postponed	103	13	0
land	572	3	1	Sundry debtors for unpaid purchase price of			
Rents charged in advance	3,031	1	0	buildings (not yet due)	448	12	6
Revenue Account—Balance carried forward ..	1,136	0	3	Sundry debtors for principal instalments on			
Reserve Account	240	1	11	buildings	37	7	1
				Cash on hand, 31st March, 1928—			
				In the Local Bodies' Deposit Ac-			
				count of the Receiver of			
				Land Revenue at—	£	s. d.	
				Dunedin	1,183	12	7
				Invercargill	613	15	5
			£134,553 6 3				1,797 8 0
							£134,553 6 3

8th May, 1928.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.